



TSM Donor Due Diligence Package

*The SAVI Ministries Endowment Foundation
Institutional Documentation for Philanthropic Contributors,
Strategic Advisors, Fiduciary Partners, and Institutional Review*

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Internal Governance Document
Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors
Document Owner: Office of the Chairman, The SAVI Ministries*

ENDOWMENT DUE DILIGENCE PACKAGE THE SAVI MINISTRIES ENDOWMENT FOUNDATION

Institutional Documentation for Philanthropic Contributors,
Strategic Advisors, Fiduciary Partners, and Institutional Review

Prepared by
The SAVI Ministries

March 2026

Document Owner
Office of the Chairman
The SAVI Ministries



TSM Chairman's Letter of Introduction

*The SAVI Ministries & The SAVI Ministries Endowment Foundation
A Vision for Perpetual Stewardship and Generational Impact*

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March 2026

To the Members, Advisors,
Partners, and Friends of
The SAVI Ministries,

Over the past several years, an extraordinary amount of thoughtful work has quietly taken place behind the scenes of The SAVI Ministries. What began as a spiritual calling to serve humanity through faith, wisdom, and compassionate action has steadily evolved into something far more comprehensive: ***a mission supported by disciplined governance, institutional planning, and structures designed to steward resources responsibly for generations.***

Today, I am pleased to share with you the body of work that reflects this preparation.

Enclosed within this package you will find the foundational governance frameworks, institutional protocols, and strategic documentation that together establish the operational and fiduciary backbone of The SAVI Ministries Endowment Foundation. These materials represent the careful development of an institutional structure capable of responsibly stewarding philanthropic capital while advancing the humanitarian and spiritual mission entrusted to our organization.

This work was undertaken with a clear understanding that meaningful and lasting impact requires more than goodwill. It requires thoughtful governance, disciplined stewardship, and the ability to operate with the same level of institutional integrity expected of the world's most respected foundations and endowments.

For this reason, the framework now in place incorporates best practices used by major nonprofit institutions and global foundations. Among these are structured investment governance protocols, fiduciary oversight mechanisms, and institutional partnerships designed to ensure the long-term preservation and responsible growth of endowed capital in support of our mission. As outlined in our governance documentation, these systems provide the oversight structure through which the Endowment leadership reviews portfolio performance, evaluates risk exposures, and ensures continued alignment with the Investment Policy Statement and fiduciary responsibilities governing charitable assets.

Similarly, the Endowment governance structure establishes a disciplined framework through which an institutional Outsourced Chief Investment Officer may be engaged to implement the investment program while the governing leadership retains full authority over policy, strategy, and mission alignment.

These structures are not theoretical aspirations. They are now operational.



With these foundations in place, The SAVI Ministries stands prepared to responsibly pursue philanthropic partnerships and institutional relationships capable of scaling our humanitarian work from its current foundation toward far greater impact.

Our intention is not simply to build another charitable organization. Our intention is to establish a platform through which resources, wisdom, and human creativity may be aligned in service of the greater good.

The work of The SAVI Ministries is also part of a broader family of initiatives that share a common purpose. Alongside the ministries operate sister entities within the wider **SAVI and Alitheia ecosystem**. These include **The SAVI Group**, **The SAVI Capital model**, and **The Alitheia Platform** and trading technologies. Each of these initiatives addresses a different dimension of the human condition, yet all operate within a unified philosophy centered on stewardship, responsibility, and the pursuit of human flourishing.

Together they form a wider vision grounded in the understanding that the well-being of humanity requires alignment across spiritual wisdom, ethical leadership, economic systems, and technological progress.

- *At the heart of this vision is a simple conviction.*
- *That we are called to serve.*
- *That the gifts entrusted to us are meant to be used for the betterment of others.*
- *And that when disciplined human effort is aligned with a higher purpose, extraordinary possibilities emerge.*

For those who feel aligned with this mission, we invite thoughtful dialogue and partnership.

To assist in your evaluation of this work, the full institutional presentation and due diligence materials are now available online:

<https://www.thesaviministries.org/presentation>

These resources provide a comprehensive overview of the governance structures, strategic vision, and operational readiness of The SAVI Ministries as we enter the next chapter of our journey.

It is my sincere hope that the materials shared here will serve as a starting point for meaningful conversations with those who believe that faith, wisdom, and disciplined stewardship can together create lasting positive change in the world.

With gratitude for your time, your discernment, and your willingness to consider partnership in this work.

Respectfully,

Santiago Vitagliano
Chairman
The SAVI Ministries



The following documents constitute the formal due diligence package prepared by The SAVI Ministries to support institutional review by philanthropic contributors, fiduciary advisors, and strategic partners evaluating potential participation in the establishment and long horizon support of the SAVI Ministries Endowment Foundation.

These materials collectively describe the governance architecture, capital stewardship policies, mission framework, and institutional safeguards through which endowed resources are intended to be preserved and deployed in support of the Ministry's spiritual and humanitarian mission across future generations.

TSM Institutional Stewardship Overview

I. Institutional Overview Documents

- Founding Endowment Vision Letter
- Endowment Overview for Donors
- Mission Implementation Framework
- Founder Stewardship Statement

II. Governance and Institutional Architecture

- Institutional Architecture Blueprint
- Endowment Governance Charter
- Top Tier Law Firms List

III. Capital Stewardship and Investment Governance

- Investment Policy Statement
- CIO Executive Brief
- Endowment Spending Policy
- Endowment Risk Management Framework
- Quarterly Investment Review Protocol
- OCIO Mandate and Selection Framework

IV. Contribution and Donor Administration

- Endowment Contribution Framework
- Official Contribution Wire Transfer Instructions
- Official Charitable Contribution Receipt

V. Organizational and Legal Documentation

- The SAVI Ministries Corporate Registration
- The SAVI Ministries Bylaws
- FinCEN Beneficial Ownership Filing

VI. Organizational Structure

- SAVI Ministries Endowment Foundation Organizational Structure



This due diligence package is intended to provide transparency regarding the institutional governance framework and fiduciary principles guiding the stewardship of philanthropic capital entrusted to The SAVI Ministries. Additional materials or clarifications may be provided upon request by prospective contributors or institutional advisors conducting further review.



TSM Institutional Stewardship Overview

The SAVI Ministries

Governance Architecture for Perpetual Mission Impact

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Internal Governance Document

*Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors*

Document Owner: Office of the Chairman, The SAVI Ministries

I. Purpose of This Document

This document provides a concise institutional overview of the governance architecture, stewardship philosophy, and structural framework supporting The SAVI Ministries and The SAVI Ministries Endowment Foundation.

Its purpose is to introduce the foundational institutional design that underpins the ministry's long horizon humanitarian mission while ensuring that charitable resources are managed with disciplined governance, fiduciary integrity, and transparent accountability.

Over the past several years, the leadership of The SAVI Ministries has undertaken a deliberate effort to establish an institutional framework capable of supporting meaningful philanthropic impact over generations. This work reflects the recognition that enduring humanitarian initiatives require more than inspiration alone. They require thoughtful governance, responsible stewardship of capital, and operational structures capable of sustaining mission driven work across time.

The architecture described in this document integrates the spiritual calling of the ministry with governance principles commonly employed by leading philanthropic institutions and global foundations. Through this alignment, The SAVI Ministries seeks to ensure that the resources entrusted to the organization are stewarded responsibly while supporting initiatives that promote human flourishing, compassionate service, and spiritual reflection.

This overview therefore serves as the introductory gateway to the broader institutional documentation that supports the ministry's governance and operational framework. It provides context for the more detailed materials contained within the full due diligence package, including governance charters, investment stewardship frameworks, fiduciary oversight protocols, and institutional partnership structures.

Together, these materials establish the structural foundation through which The SAVI Ministries seeks to pursue its mission with integrity, transparency, and long-term institutional stability.



II. The Mission of The SAVI Ministries

The SAVI Ministries exists to serve humanity through faith centered compassion, wisdom guided reflection, and meaningful humanitarian action. The ministry's mission is grounded in the belief that spiritual awareness and compassionate service are inseparable expressions of a life aligned with divine purpose.

At its foundation, the ministry seeks to encourage the awakening of the human spirit through reflection, faith, and personal transformation while simultaneously extending practical assistance to those in need. Spiritual insight is therefore understood not merely as a private experience but as a call to serve others with humility, generosity, and integrity.

The work of The SAVI Ministries reflects a philosophy of service that integrates spiritual wisdom with responsible action in the world. Through educational initiatives, humanitarian outreach, and community engagement, the ministry seeks to promote healing, encouragement, and the renewal of hope in individuals and communities facing hardship.

This mission is guided by a commitment to faith, wisdom, and compassionate action. The ministry strives to cultivate environments where spiritual reflection, ethical leadership, and human dignity are honored as essential elements of a flourishing society.

Looking toward the future, The SAVI Ministries pursues a long horizon vision for global humanitarian work. By combining spiritual purpose with institutional stewardship, the ministry seeks to establish a durable philanthropic institution capable of sustaining humanitarian service across generations while remaining faithful to the spiritual calling that inspired its creation.

III. The Institutional Philosophy of Stewardship

The SAVI Ministries recognizes that the effective pursuit of humanitarian mission requires the responsible stewardship of the resources entrusted to the institution. Charitable capital, intellectual contribution, and the trust of donors and partners each carry with them a moral and fiduciary responsibility that must be honored with care, discipline, and integrity.

Stewardship within the ministry is therefore understood as a sacred responsibility that extends beyond the management of financial resources. It reflects a commitment to protect and responsibly deploy the gifts entrusted to the institution in ways that serve both present needs and the well-being of future generations.

This philosophy recognizes that spiritual mission and disciplined governance are not opposing principles but complementary foundations of responsible institutional leadership. Faith inspired service must be supported by structures capable of preserving resources, maintaining transparency, and ensuring that charitable assets are directed toward their intended humanitarian purpose.

Accordingly, The SAVI Ministries has embraced governance practices designed to promote accountability, transparency, and prudent financial management. These structures reflect standards commonly observed by respected philanthropic foundations and nonprofit institutions entrusted with long horizon capital stewardship.



Within this framework, resources entrusted to the ministry are treated not as expendable assets but as instruments of enduring service. Responsible management seeks to balance the immediate needs of humanitarian programs with the long-term sustainability of the institution's mission.

Through this philosophy of stewardship, The SAVI Ministries aims to preserve the integrity of the trust placed in the institution while ensuring that its humanitarian work may continue to serve communities and inspire spiritual reflection across generations.

IV. The Dual Structure of the Institution

The institutional design of The SAVI Ministries incorporates a dual structural framework intended to strengthen governance clarity, reinforce stewardship discipline, and support the long term sustainability of the ministry's humanitarian mission.

This structure distinguishes between the operational functions of the ministry and the financial stewardship responsibilities associated with permanent charitable capital. By establishing clear separation between mission implementation and capital preservation, the institution seeks to uphold governance standards consistent with those employed by leading philanthropic foundations and endowment based organizations.

The Ministry

The SAVI Ministries operates as the primary charitable organization responsible for the implementation of humanitarian initiatives, spiritual education, community outreach, and mission related programs.

Through its programs and activities, the ministry engages directly with individuals and communities, advancing its calling to encourage spiritual reflection, promote human dignity, and extend compassionate service where it is most needed.

The operational ministry serves as the platform through which humanitarian initiatives are conceived, developed, and carried out. Its work reflects the practical expression of the institution's spiritual mission through tangible service and meaningful engagement with the world.

The Endowment Foundation

Complementing the operational ministry is The SAVI Ministries Endowment Foundation, which serves as the permanent steward of charitable capital dedicated to supporting the ministry's long horizon mission.

The Endowment Foundation is responsible for preserving and responsibly managing financial resources intended to sustain the ministry's work over time. Through disciplined investment stewardship and prudent capital management, the endowment seeks to provide a stable financial foundation capable of supporting humanitarian initiatives across generations.

Strengthening Governance Through Structural Separation

The separation between the operational ministry and the endowment structure strengthens institutional governance in several important ways. It reinforces fiduciary discipline in the management of endowed



capital, provides clarity of oversight responsibilities, and protects long term charitable resources from operational volatility.

This dual framework enables the ministry to pursue its humanitarian calling with both spiritual conviction and institutional stability. By aligning operational service with disciplined capital stewardship, The SAVI Ministries seeks to ensure that its mission remains resilient, transparent, and capable of enduring across generations.

V. Governance Architecture of the Endowment

The governance architecture of The SAVI Ministries Endowment Foundation has been designed to ensure that charitable capital entrusted to the institution is managed with disciplined oversight, fiduciary responsibility, and long horizon stewardship.

At the center of this governance framework is the Investment Policy Statement, which functions as the constitutional document governing the stewardship of endowment assets. The Investment Policy Statement establishes the principles, objectives, and strategic parameters that guide the management of the endowment portfolio. It defines the institution's long term investment objectives, risk tolerance, asset allocation philosophy, spending discipline, and governance responsibilities.

Complementing the Investment Policy Statement is the Endowment Governance Charter, which defines the institutional oversight structure responsible for safeguarding the integrity of the endowment program. This charter outlines the roles, responsibilities, and authority of the governing leadership responsible for overseeing capital stewardship and ensuring alignment between the investment framework and the humanitarian mission of The SAVI Ministries.

Together, these documents establish the institutional foundation through which fiduciary oversight is exercised. Governance leadership maintains ultimate authority over strategic policy, capital preservation objectives, and mission alignment while ensuring that all investment activities remain consistent with the principles established within the governance framework.

The architecture also incorporates clearly defined policies governing spending discipline and capital preservation. These policies are designed to balance the immediate funding needs of humanitarian programs with the long-term protection of endowed assets. By maintaining a disciplined spending framework, the institution seeks to ensure that charitable capital continues to support the ministry's mission not only in the present but across future generations.

Through this governance architecture, The SAVI Ministries Endowment Foundation seeks to uphold the standards of institutional stewardship commonly associated with leading philanthropic foundations and long horizon endowments. The objective is to maintain a transparent, disciplined, and accountable framework through which charitable resources are preserved, responsibly managed, and aligned with the enduring humanitarian mission of the ministry.



VI. Investment Stewardship Framework

The investment stewardship framework of The SAVI Ministries Endowment Foundation is designed to preserve the long-term value of endowed capital while supporting the sustainable funding of the ministry's humanitarian mission. The framework reflects the principles commonly employed by leading institutional endowments and philanthropic foundations whose objective is to balance capital preservation with prudent long horizon growth.

At the core of this framework is a commitment to disciplined portfolio construction and responsible risk management. The endowment investment strategy seeks to maintain a diversified institutional portfolio structured across multiple asset classes, geographic exposures, and economic drivers. This diversified approach is intended to reduce concentration risk while maintaining the capacity to generate stable long-term returns.

The stewardship philosophy of the endowment is anchored in the preservation of purchasing power over time. By protecting the real value of endowed capital, the institution seeks to ensure that future generations will benefit from the same charitable resources entrusted to the ministry today. Investment decisions are therefore evaluated through the lens of long horizon sustainability rather than short term market fluctuations.

Macro regime awareness also plays an important role within the investment stewardship framework. Recognizing that economic environments evolve through cycles of growth, inflation, monetary policy shifts, and geopolitical developments, the endowment maintains a disciplined approach to monitoring macroeconomic conditions and their potential impact on portfolio risk exposures.

In addition, the framework emphasizes liquidity protection and spending sustainability. The endowment portfolio is structured to maintain adequate liquidity to support charitable distributions while preserving the stability of the broader investment program. This balance between liquidity management and long-term investment positioning allows the institution to maintain mission continuity even during periods of financial market volatility.

Through this investment stewardship framework, The SAVI Ministries Endowment Foundation seeks to uphold a disciplined and responsible approach to capital management. The objective is not merely to generate financial returns, but to steward charitable resources in a manner that preserves their capacity to support the ministry's humanitarian work across generations.

VII. Institutional Investment Oversight

Institutional oversight of the endowment investment program is conducted through a structured governance process designed to maintain transparency, fiduciary discipline, and long horizon accountability. The objective of this oversight framework is to ensure that the management of endowed capital remains aligned with the principles established within the Investment Policy Statement and the broader mission of The SAVI Ministries.

Central to this process is the implementation of a formal quarterly investment review system. These reviews provide a consistent governance forum through which the leadership responsible for endowment oversight evaluates portfolio performance, asset allocation positioning, and emerging risk exposures within



the investment program. The review process also provides an opportunity to assess market conditions, evaluate strategic positioning, and ensure continued alignment with the long-term objectives of the endowment.

The investment program may be implemented through an Outsourced Chief Investment Officer model. This structure enables the institution to access the professional investment capabilities typically employed by major foundations, university endowments, and other long horizon institutional investors. Under this model, the OCIO is responsible for portfolio implementation, manager selection, asset allocation execution, and ongoing monitoring of the investment portfolio.

While investment implementation may be delegated to an OCIO, all strategic policy decisions remain under the authority of the governing leadership of the endowment. This governance structure ensures that institutional oversight remains firmly aligned with the ministry's mission and fiduciary responsibilities.

External fiduciary partners and institutional advisors may also participate in supporting the oversight of the investment program. Their role is to contribute specialized expertise in areas such as portfolio analysis, risk management, regulatory compliance, and institutional governance.

Through this structured oversight framework, The SAVI Ministries Endowment Foundation maintains a disciplined process for evaluating investment performance, monitoring risk exposures, and ensuring that the stewardship of endowed capital remains consistent with both fiduciary standards and the long-term humanitarian mission of the institution.

VIII. Institutional Legal and Structural Integrity

The institutional framework of The SAVI Ministries has been designed to operate with a high standard of legal integrity, governance discipline, and regulatory responsibility consistent with the expectations placed upon serious philanthropic institutions.

From its inception, the structural development of the ministry and its endowment framework has been approached with careful attention to the legal and governance considerations required to support a long horizon humanitarian organization. This includes the use of specialized legal counsel experienced in nonprofit governance, charitable foundations, religious institutions, and international philanthropic operations.

The involvement of experienced legal advisors ensures that the governance architecture of the institution remains aligned with applicable nonprofit regulatory standards, fiduciary obligations, and the operational requirements associated with charitable organizations engaged in cross border humanitarian work.

An important component of this legal architecture is the structural separation between the operational ministry and the financial stewardship responsibilities of the Endowment Foundation. This separation strengthens governance clarity, reinforces fiduciary discipline, and provides appropriate liability protection between the activities associated with mission implementation and the stewardship of charitable capital.

Through this structural design, the ministry seeks to ensure that operational programs, financial stewardship, and governance oversight each function within clearly defined legal and institutional



boundaries. This clarity enhances accountability, protects the integrity of endowed assets, and supports the long-term stability of the organization.

By maintaining rigorous legal standards and institutional governance discipline, The SAVI Ministries aims to operate with the level of credibility and structural integrity expected of respected philanthropic institutions. This commitment helps ensure that the organization remains capable of sustaining its humanitarian mission responsibly while honoring the trust placed in it by donors, partners, and the communities it seeks to serve.

IX. Humanitarian Mission Implementation

The humanitarian mission of The SAVI Ministries is expressed through programs and initiatives designed to serve individuals and communities with compassion, dignity, and practical assistance. The ministry seeks to translate spiritual conviction into tangible service that addresses both immediate human needs and the deeper dimensions of personal and community wellbeing.

The ministry's work is guided by the principle that authentic spiritual life naturally extends into compassionate engagement with the world. Through its initiatives, The SAVI Ministries seeks to support those facing hardship while encouraging reflection, resilience, and hope.

Among the initiatives envisioned within this mission framework are humanitarian aviation programs designed to support mercy flight operations across the Americas. These initiatives aim to provide rapid assistance to communities experiencing medical emergencies, natural disasters, or other urgent humanitarian circumstances where access to transportation may be limited.

In addition to emergency support efforts, the ministry seeks to advance health and wellness initiatives that promote holistic wellbeing. These programs emphasize the importance of balanced living, physical vitality, and mindful stewardship of personal health as integral aspects of a flourishing human life.

The ministry also pursues spiritual education and outreach initiatives intended to encourage reflection, ethical awareness, and personal transformation. Through written works, educational content, and community engagement, these programs invite individuals to explore deeper dimensions of faith, wisdom, and purpose.

Together, these humanitarian initiatives reflect the ministry's commitment to serve both the material and spiritual needs of individuals and communities. By combining compassionate service with thoughtful reflection, The SAVI Ministries seeks to contribute meaningfully to the wellbeing of humanity while remaining faithful to its spiritual foundation.

X. Partnership with Donors and Strategic Advisors

The SAVI Ministries recognizes that enduring humanitarian institutions are strengthened through thoughtful collaboration with individuals and organizations who share a commitment to responsible stewardship and meaningful service to humanity.



The ministry therefore welcomes dialogue and partnership with philanthropic contributors, strategic advisors, and institutional collaborators who believe in the importance of aligning spiritual purpose with disciplined governance and long-term institutional stability.

Partnership with The SAVI Ministries is grounded in a philosophy of transparency, accountability, and mutual respect. Donors and advisors are invited to engage with an institutional framework designed to uphold fiduciary responsibility while preserving the integrity of the ministry's humanitarian mission.

Within this framework, the institution is committed to providing clear governance structures, disciplined financial oversight, and transparent reporting practices that allow partners to evaluate the stewardship of resources entrusted to the ministry. This commitment reflects the understanding that philanthropic trust is both a privilege and a responsibility.

The ministry views its relationships with supporters not merely as financial contributions, but as collaborative partnerships dedicated to advancing compassionate service, spiritual reflection, and the well-being of communities in need.

Through these relationships, The SAVI Ministries seeks to cultivate a network of individuals and institutions united by a shared commitment to responsible philanthropy, ethical leadership, and the pursuit of humanitarian impact that extends beyond any single generation.

XI. Vision for Generational Impact

The long-term vision of The SAVI Ministries is to establish a permanent philanthropic institution capable of sustaining humanitarian work across generations while remaining faithful to its spiritual foundation and guiding principles.

This vision recognizes that meaningful and lasting impact requires institutions that are designed not only for the present moment but also for the stewardship of resources and mission across time. By combining spiritual purpose with disciplined governance, the ministry seeks to build an enduring structure through which compassionate service can continue to benefit humanity well into the future.

The creation of a permanent endowment framework forms a central component of this vision. By preserving charitable capital and managing it with prudence and foresight, the institution seeks to ensure that the ministry's humanitarian initiatives can continue to operate with stability, independence, and long-term resilience.

Generational impact is therefore understood not only in terms of financial sustainability but also in the preservation of values. The ministry aims to cultivate an institutional culture grounded in integrity, humility, service, and responsible stewardship. These principles guide both the governance of the organization and the spirit through which its humanitarian work is carried out.

Through this integration of faith, disciplined stewardship, and collaborative partnership, The SAVI Ministries seeks to align human creativity, generosity, and spiritual conviction in service of the greater good. The objective is to contribute to the flourishing of individuals and communities while safeguarding the resources and institutional structures that will enable this mission to endure across generations.



XII. Access to Full Institutional Materials

This Institutional Stewardship Overview is intended to provide an introductory orientation to the broader governance and stewardship architecture supporting The SAVI Ministries and The SAVI Ministries Endowment Foundation.

The materials summarized within this document form part of a comprehensive institutional documentation framework developed to support transparency, governance discipline, and responsible engagement with philanthropic partners and institutional collaborators.

The complete governance and due diligence package includes the core documents that define the stewardship structure of the institution. These materials include the Investment Policy Statement, the CIO Executive Brief, the Quarterly Investment Review Protocol, the Endowment Governance Charter, and additional governance frameworks that guide the oversight and management of endowed capital.

Together, these documents provide a detailed presentation of the governance philosophy, fiduciary oversight systems, and institutional stewardship practices through which The SAVI Ministries seeks to preserve charitable resources while advancing its humanitarian mission.

Strategic advisors, institutional partners, and philanthropic contributors are invited to review the full institutional materials in order to gain a comprehensive understanding of the ministry's governance architecture, long horizon mission strategy, and commitment to disciplined stewardship.

The full institutional presentation and due diligence materials are available through the following link:

<https://www.thesaviministries.org/presentation>

These resources provide a detailed overview of the institutional framework through which The SAVI Ministries seeks to pursue its humanitarian calling with integrity, transparency, and enduring responsibility.



I. Institutional Overview Documents

Founding Endowment Vision Letter
Endowment Overview for Donors
Mission Implementation Framework
Founder Stewardship Statement



TSM Founding Endowment Vision Letter

The SAVI Ministries Endowment Foundation

A Vision for Perpetual Stewardship and Generational Impact

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March 2026

Dear Friends and Partners in Faith,

Throughout history, the enduring work of spiritual service has depended upon those who recognize that faith must ultimately express itself through action. Across generations, individuals moved by conviction, compassion, and devotion have supported ministries and charitable institutions so that the light of service might reach communities in need.

The SAVI Ministries was founded with this same purpose. From its earliest days, the ministry has sought to serve as a vessel for spiritual awakening, humanitarian outreach, and the restoration of dignity and hope within communities throughout the Americas. Our mission has always been rooted in the belief that spiritual transformation and compassionate service must move together, strengthening both the inner life and the practical well-being of those we serve.

As the ministry's work has grown, it has become increasingly clear that lasting impact requires more than commitment alone. Institutions that aspire to serve across generations must also establish structures capable of sustaining their mission far into the future. It is with this understanding that The SAVI Ministries Endowment Foundation has been established.

The Endowment Foundation represents a permanent institutional commitment to the long-term continuity of the ministry's work. Its purpose is to establish a durable capital base through which philanthropic resources entrusted to the ministry may be preserved, invested, and stewarded with disciplined care for the benefit of both present and future generations.

While operating contributions support the ministry's work in the present, endowed contributions are entrusted to a long horizon stewardship framework designed to preserve and responsibly grow philanthropic capital so that it may continue supporting the institution's mission far into the future.

Through this structure, endowed gifts become part of a permanent institutional foundation rather than a temporary source of funding. Capital entrusted to the endowment is governed under a disciplined framework designed to balance two responsibilities that must remain in careful equilibrium.

The first responsibility is to provide sustainable financial support for the ministry's programs, humanitarian outreach, and charitable initiatives. The second responsibility is to preserve the structural strength and real purchasing power of the endowed capital so that future generations may benefit from the same foundation of support.



To safeguard this balance, the Endowment Foundation operates under a comprehensive governance architecture designed to protect the integrity of philanthropic capital. This architecture includes a formal Investment Policy Statement governing portfolio management, disciplined spending guidelines designed to preserve capital sustainability, and institutional oversight structures that reinforce accountability and transparency in the stewardship of endowed assets.

These mechanisms ensure that contributions entrusted to the endowment are managed with the seriousness and prudence expected of long horizon institutional funds. The objective is not merely to generate financial returns but to protect the long-term resilience of the capital foundation that sustains the ministry's work.

The purpose of this institutional framework is to transform philanthropic generosity into a permanent source of mission capacity. Rather than relying solely on periodic donations to sustain its work, the ministry has chosen to establish a durable financial architecture designed to support its spiritual and humanitarian mission across extended time horizons.

Through the Endowment Foundation, philanthropic partners have the opportunity to contribute to a lasting institutional platform dedicated to spiritual outreach, humanitarian service, and charitable work. Endowed contributions become part of a capital base whose investment income supports ministry programs, humanitarian initiatives, and compassionate service across communities that need it most.

This approach reflects a fundamental principle of stewardship. Institutions of faith must demonstrate the same level of discipline and integrity in the stewardship of financial resources as they do in the stewardship of spiritual truth. For this reason, the governance structures surrounding the Endowment Foundation have been designed with the seriousness and rigor commonly associated with leading endowments and philanthropic institutions.

The SAVI Ministries approaches this responsibility with deep humility and a profound sense of stewardship. Every contribution entrusted to the Endowment Foundation carries with it a sacred responsibility to protect, preserve, and deploy that capital wisely in service of a mission that extends far beyond any single generation.

Our hope is that this foundation will allow the ministry's work to continue expanding its reach through spiritual guidance, humanitarian compassion, and acts of service that restore dignity and hope where they are needed most.

We invite those who share this vision to join us in building this enduring platform for faith driven service. Together we can ensure that the work of compassion, spiritual awakening, and humanitarian outreach remains a living force in the world for generations yet to come.

With gratitude and faith,

Office of the Chairman
The SAVI Ministries



TSM Endowment Overview

*The SAVI Ministries Endowment Foundation
Institutional Stewardship Framework for Perpetual Mission Support*

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I. Purpose of the Endowment Foundation

The SAVI Ministries Endowment Foundation exists to provide a permanent capital base dedicated to sustaining the spiritual, humanitarian, and charitable mission of The SAVI Ministries across generations.

While operating contributions support the immediate work of the ministry, endowed contributions are entrusted to a long horizon stewardship framework designed to preserve and compound philanthropic capital so that it may continue supporting the institution's mission far into the future. The endowment therefore functions not merely as an investment portfolio but as a perpetual financial foundation upon which the ministry's long-term continuity depends.

The central objective of the Endowment Foundation is to ensure that philanthropic capital entrusted to the institution is governed, invested, and distributed with disciplined institutional stewardship. This requires balancing two responsibilities that must remain in constant equilibrium. The first responsibility is to provide sustainable financial support for the ministry's ongoing programs, humanitarian outreach, and charitable initiatives. The second responsibility is to preserve the real purchasing power and structural integrity of the endowed capital so that future generations may benefit from the same foundation of support.

The Endowment Foundation has therefore been structured around a governance architecture designed to protect the long horizon nature of philanthropic capital. Contributions to the endowment are invested under a formal Investment Policy Statement, supported by institutional oversight structures, and distributed under a disciplined spending framework that seeks to maintain both stability of mission support and durability of capital.

Through this framework, the Endowment Foundation serves as a permanent institutional resource whose purpose is to transform philanthropic generosity into enduring mission capacity. The goal is not simply to fund programs in the present but to ensure that the ministry's spiritual and humanitarian work can continue expanding its reach for decades and generations to come.

This approach reflects a fundamental stewardship principle. Institutions that aspire to serve across generations must treat philanthropic capital with the same seriousness that leading foundations, endowments, and long horizon investment institutions apply to their own permanent capital resources.

The SAVI Ministries Endowment Foundation has been created with that responsibility in mind.



II. Institutional Stewardship Philosophy

The stewardship philosophy governing The SAVI Ministries Endowment Foundation is grounded in the conviction that philanthropic capital entrusted to a mission driven institution carries both a financial responsibility and a moral obligation. The resources contributed by donors represent not only generosity in the present but also trust in the institution's ability to preserve and deploy that capital wisely in service of a lasting purpose.

For this reason, the Endowment Foundation approaches capital stewardship through a framework designed to protect the real value of endowed assets while enabling sustainable mission support across generations. The governing principle is that philanthropic capital must be managed with the same seriousness, discipline, and institutional rigor that characterize the world's most respected long horizon investment institutions.

This philosophy rejects the notion that endowments should be treated as passive pools of capital whose sole purpose is to generate short term funding for operational needs. Instead, the endowment is viewed as a permanent balance sheet whose first obligation is the preservation and compounding of real purchasing power. Only through disciplined stewardship of this capital base can the ministry ensure that its mission remains financially sustainable across changing economic environments.

The institutional architecture supporting the Endowment Foundation reflects this philosophy. Capital is governed under a formal Investment Policy Statement that defines strategic allocation principles, capital preservation safeguards, sovereign risk awareness, and disciplined portfolio oversight. These structures are reinforced by governance bodies responsible for monitoring adherence to the policy framework and ensuring that the stewardship of endowed capital remains aligned with the long-term interests of the institution.

Within this framework, the objective of investment management is not simply the pursuit of return but the preservation of institutional resilience. Portfolio decisions must therefore balance growth, liquidity, inflation protection, and risk management in a manner that protects the structural durability of the endowment.

By maintaining this disciplined approach, the Endowment Foundation seeks to transform philanthropic contributions into a permanent institutional resource capable of sustaining spiritual outreach, humanitarian service, and charitable impact across generations.

III. Governance Architecture

The stewardship of The SAVI Ministries Endowment Foundation is supported by a comprehensive governance architecture designed to ensure that endowed capital is managed with transparency, accountability, and long horizon institutional discipline.

The governance framework reflects the understanding that permanent philanthropic capital must be protected by clear structures of authority, defined oversight responsibilities, and disciplined operating procedures. These structures ensure that decisions affecting the endowment are made within a coherent institutional framework rather than through ad hoc or discretionary processes.



At the highest level of institutional stewardship, the Office of the Chairman serves as the ultimate guardian of the ministry's founding mission and the long-term integrity of the Endowment Foundation. The Chairman is responsible for safeguarding the alignment between the stewardship of endowed capital and the spiritual and humanitarian purpose of the institution.

Supporting this leadership role is the Board of Trustees, which provides experienced counsel, governance oversight, and fiduciary awareness in matters affecting the institutional stability of the ministry. The Board contributes perspective drawn from professional experience in fields relevant to the stewardship of philanthropic institutions, helping ensure that governance practices remain consistent with recognized standards of responsible oversight.

The Endowment Governance Committee provides specialized oversight of the investment governance framework supporting the endowment portfolio. This committee reviews adherence to the Investment Policy Statement, monitors portfolio stewardship practices, and helps ensure that the institutional discipline governing the endowment remains consistent with the long horizon preservation mandate of the Foundation.

Together, these governance bodies create a layered oversight structure that balances mission guardianship, fiduciary awareness, and investment governance. The purpose of this structure is not to complicate decision making but to reinforce the institutional discipline necessary to steward philanthropic capital responsibly across generations.

Through this governance architecture, the Endowment Foundation ensures that the generosity of its donors is protected by clear institutional accountability and a stewardship framework designed to preserve the ministry's mission capacity far into the future.

IV. Investment Governance Framework

The investment governance framework of The SAVI Ministries Endowment Foundation is designed to ensure that the stewardship of endowed capital is conducted with disciplined institutional oversight, long horizon strategic perspective, and rigorous adherence to clearly defined policy structures.

At the center of this framework is the Investment Policy Statement adopted by The SAVI Ministries. The IPS serves as the governing document for all portfolio management activities associated with the endowment. It defines the strategic asset allocation structure, capital preservation safeguards, sovereign exposure guidelines, liquidity management principles, and monitoring procedures that guide the long-term stewardship of the portfolio.

The IPS establishes the institutional rules under which capital may be deployed, monitored, and protected. Strategic allocation ranges define the broad structure of the portfolio, while disciplined risk management principles ensure that capital preservation remains a central priority. Within these policy boundaries, the portfolio is constructed with the objective of maintaining resilience across varying macroeconomic environments, including periods of inflationary pressure, financial instability, and geopolitical uncertainty.

The investment governance framework also incorporates a structured monitoring process designed to evaluate whether the portfolio continues to operate within the policy parameters established by the IPS.



Periodic reviews assess portfolio positioning, macroeconomic developments, and institutional risk indicators relevant to the long-term sustainability of the endowment.

Where external financial institutions, custodians, or investment advisors are engaged to assist in portfolio implementation, they operate strictly within the policy framework established by the IPS. Their role is to support the disciplined execution of the investment strategy rather than to alter the governing principles that define the stewardship of the endowment.

Through this framework, the Endowment Foundation ensures that investment decisions remain anchored to a coherent institutional architecture designed to preserve capital, support sustainable mission distributions, and protect the long-term financial strength of the ministry.

V. Endowment Distribution Framework

The Endowment Foundation provides financial support to the mission of The SAVI Ministries through a disciplined distribution framework designed to balance present mission needs with the long-term preservation of endowed capital.

Distributions from the endowment portfolio are governed by a formal spending policy that establishes the principles and procedures used to determine annual mission support. The objective of this framework is to provide stable and sustainable funding for the ministry's programs while maintaining the structural integrity and real purchasing power of the endowment over long time horizons.

Because financial markets experience cycles of expansion and contraction, the distribution framework incorporates smoothing mechanisms intended to moderate the effect of short-term market volatility on annual mission support. This approach helps ensure that ministry programs are not forced to expand or contract dramatically based on temporary fluctuations in portfolio value.

Annual distributions are generally determined as a percentage of the endowment's trailing average market value over a multi-year period. By relying on a trailing average rather than a single year valuation, the distribution process reflects the long horizon nature of the endowment and reduces the risk that withdrawals become excessive during market peaks or overly constrained during market downturns.

The spending framework is designed to support a sustainable balance between mission funding and capital preservation. During periods of significant market decline or economic stress, institutional leadership may elect to moderate distribution levels in order to protect the long-term resilience of the endowment portfolio. Conversely, during periods of strong market performance, disciplined spending practices help ensure that temporary asset appreciation does not lead to unsustainable long term funding commitments.

Through this structured distribution framework, the Endowment Foundation seeks to provide dependable financial support for the ministry's spiritual and humanitarian work while preserving the capital base necessary to sustain that mission across future generations.



VI. Philanthropic Partnership and Endowed Giving

The SAVI Ministries Endowment Foundation offers philanthropic partners the opportunity to participate in the long-term strengthening of an institution dedicated to spiritual outreach, humanitarian service, and charitable impact across the Americas and beyond.

Endowed contributions represent a form of philanthropic partnership that extends beyond immediate program support. Rather than being consumed in the present, endowed gifts become part of a permanent capital base whose investment income helps sustain the ministry's mission over extended time horizons. Through this structure, philanthropic generosity is transformed into a lasting institutional resource capable of supporting spiritual and humanitarian work across generations.

Donors who contribute to the Endowment Foundation participate in a stewardship framework designed to protect the integrity of their contributions. Capital entrusted to the endowment is governed under formal institutional policies, including the Investment Policy Statement, the endowment distribution framework, and the governance structures established to oversee the preservation and responsible deployment of endowed assets.

This framework reflects the ministry's commitment to treating philanthropic capital with the seriousness and discipline expected of long horizon institutional funds. Contributions to the endowment are not viewed simply as financial resources but as expressions of trust placed in the institution by those who believe in its mission and its capacity to steward resources responsibly.

The Endowment Foundation therefore seeks to cultivate philanthropic relationships grounded in transparency, mutual respect, and shared commitment to the ministry's spiritual and humanitarian purpose. Donors are invited to participate in the long-term strengthening of an institutional platform designed to expand the reach and continuity of the ministry's work for many years to come.

Through endowed giving, philanthropic partners help ensure that the mission of The SAVI Ministries continues to grow in strength, stability, and impact across future generations.

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VII. Institutional Commitment to Stewardship and Accountability

The SAVI Ministries recognizes that the stewardship of philanthropic capital requires the highest standards of institutional integrity, financial discipline, and moral responsibility. Contributions entrusted to the Endowment Foundation are therefore governed under a framework designed to ensure that capital is managed with transparency, prudence, and unwavering respect for donor intent.

The ministry approaches the stewardship of endowed assets with the understanding that such resources represent a long-term trust placed in the institution by its philanthropic partners. This trust carries with it the obligation to preserve capital responsibly, to deploy resources in alignment with the ministry's mission, and to maintain governance structures capable of sustaining institutional continuity across generations.

To support this responsibility, the Endowment Foundation operates within a structured governance architecture that includes defined oversight bodies, formal investment governance policies, and disciplined distribution practices. These mechanisms are designed to ensure that the management of the endowment remains consistent with both the spiritual mission of the ministry and the institutional standards expected of long horizon philanthropic foundations.



Transparency forms a central component of this stewardship commitment. The ministry maintains clear documentation governing the management of the endowment portfolio, including the Investment Policy Statement and related governance instruments. These documents establish the framework within which endowed capital is preserved, invested, and distributed in support of the ministry's charitable work.

Institutional accountability is further reinforced through periodic reviews of the endowment's governance framework and investment posture. These reviews are intended to ensure that the endowment continues to operate within the policy structures established to safeguard the durability of philanthropic capital while maintaining its ability to support the ministry's programs.

Through this institutional commitment to stewardship and accountability, The SAVI Ministries seeks to honor the trust placed in the Endowment Foundation by its philanthropic partners and to ensure that their contributions continue serving the ministry's mission with integrity and discipline far into the future.



TSM Mission Implementation Framework

The SAVI Ministries

*Strategic Framework for the Deployment of Mission Programs,
Humanitarian Initiatives, and Spiritual Outreach*

Document Control

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Internal Governance Document

*Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors*

Document Owner: Office of the Chairman, The SAVI Ministries

I. Mission Foundation

The SAVI Ministries exists to advance spiritual awakening, compassionate service, and human flourishing through a mission model that integrates faith, humanitarian outreach, spiritual education, and responsible institutional stewardship.

The ministry is founded on the conviction that authentic spiritual life must express itself through service to others. Faith is not merely a matter of belief but a lived commitment to compassion, healing, and the upliftment of human life. The work of the ministry therefore seeks to unite spiritual formation with practical humanitarian action.

From its inception, The SAVI Ministries has been structured to pursue this mission through an institutional framework capable of enduring across generations. Rather than relying solely on episodic fundraising or short term initiatives, the ministry is building a permanent platform designed to sustain its mission through disciplined governance, responsible capital stewardship, and long horizon planning.

This institutional approach reflects the belief that lasting humanitarian and spiritual impact requires both inspiration and structure. Vision must be supported by systems that protect the integrity of the mission, ensure transparency to philanthropic partners, and preserve the resources entrusted to the ministry for the benefit of future generations.

Through this framework, The SAVI Ministries seeks to cultivate an enduring institution that advances spiritual awakening, extends compassion to those in need, and contributes to the moral and spiritual strengthening of communities around the world.

II. Institutional Mission Model

The mission of The SAVI Ministries is expressed through a model that integrates spiritual formation, humanitarian compassion, human restoration, and responsible institutional stewardship. These elements are not treated as independent activities but as mutually reinforcing expressions of the ministry's commitment to serve both the spiritual and practical needs of individuals and communities.

The ministry recognizes that spiritual transformation and compassionate service are inseparable. Authentic spiritual teaching must ultimately manifest in actions that uplift human life, restore dignity, and bring healing to individuals and communities facing hardship or suffering. For this reason, the mission of the



ministry has been structured to operate through complementary areas of service that together support the full expression of this vision.

The first dimension of the mission is spiritual teaching and formation. Through publications, educational materials, and spiritual reflections, the ministry seeks to encourage deeper awareness of the divine presence within life and to help individuals cultivate lives guided by compassion, humility, integrity, and faith. These teachings are intended to support personal awakening while strengthening the moral and spiritual foundations of communities.

The second dimension of the mission involves humanitarian compassion and service. The ministry seeks to respond to human suffering through practical acts of care that support vulnerable individuals and communities. These efforts may include charitable outreach, humanitarian assistance, and support for initiatives that improve the wellbeing and dignity of those facing adversity.

A third dimension of the mission concerns the restoration of human wellbeing through integrative approaches to personal recovery and renewal. The ministry recognizes that healing often requires attention to the whole person, including physical health, emotional restoration, and spiritual awareness. Initiatives aligned with this dimension of the mission seek to support individuals pursuing renewed direction in life through environments that encourage healing, personal transformation, and responsible living.

The fourth dimension of the mission involves the long horizon stewardship of the institution itself. The SAVI Ministries has been designed with governance structures and financial policies intended to preserve the ministry's mission and resources across generations. Through the establishment of an endowment foundation and disciplined capital management, philanthropic contributions can be stewarded in a manner that supports the mission not only in the present but far into the future.

Together, these elements form a unified mission model through which spiritual teaching, compassionate service, and institutional stewardship reinforce one another. This structure allows The SAVI Ministries to pursue its calling with both moral clarity and institutional stability, ensuring that the ministry's work remains grounded in faith while supported by responsible governance and enduring resources.

III. Mission Program Pillars

The mission of The SAVI Ministries is carried forward through a series of program pillars that translate the ministry's spiritual vision into structured areas of service. These pillars reflect the integration of faith, compassion, and institutional stewardship that defines the ministry's purpose.

Each pillar represents a domain through which the ministry seeks to express its commitment to spiritual awakening, humanitarian care, and the restoration of human dignity. Together they form the operational framework through which the mission can be implemented responsibly and expanded over time.

Spiritual Teaching and Formation

The ministry supports the dissemination of spiritual teachings that encourage individuals to deepen their awareness of the divine presence within life and to cultivate lives guided by compassion, humility, and service.



Through written publications, educational materials, digital media, and spiritual reflections, the ministry seeks to provide guidance that helps individuals grow in faith, inner awareness, and moral clarity. These teachings are intended to strengthen the spiritual foundations of individuals while contributing to a broader culture of compassion and responsibility.

Humanitarian Compassion and Charitable Service

The SAVI Ministries seeks to express its spiritual commitments through practical acts of compassion that support individuals and communities facing hardship.

Humanitarian initiatives may include charitable outreach, support for vulnerable populations, and partnerships with organizations engaged in the relief of human suffering. These efforts are guided by the belief that service to others is an essential expression of spiritual life.

The ministry approaches humanitarian work with humility and responsibility, seeking to direct assistance in ways that respect the dignity of those served while strengthening the resilience of communities.

Human Restoration and Integrative Wellbeing

A further dimension of the ministry's work concerns the restoration of individuals seeking healing and renewal in their lives.

The ministry recognizes that personal transformation often requires attention to the full spectrum of human wellbeing, including spiritual awareness, physical health, emotional healing, and supportive community. Initiatives aligned with this pillar may include environments and programs that encourage responsible living, personal recovery, and the cultivation of a balanced and healthy life.

Through these efforts the ministry seeks to support individuals who desire to rebuild their lives in ways that reflect both spiritual growth and personal responsibility.

Humanitarian Aviation Access

In the long horizon development of its mission, The SAVI Ministries envisions the use of aviation as a means of expanding humanitarian reach and enabling service to communities that may otherwise be difficult to access.

Aviation infrastructure can support the delivery of humanitarian assistance, facilitate access to remote regions, and strengthen the logistical capabilities required for effective outreach. The ministry therefore anticipates the responsible development of aviation capacity within a structure designed to isolate operational risk from the philanthropic assets of the ministry.

This pillar reflects the ministry's commitment to combining practical capability with compassionate purpose in order to extend service where it is most needed.

Together these mission pillars provide the structural framework through which The SAVI Ministries can pursue its spiritual calling while maintaining clarity of purpose, institutional discipline, and responsible stewardship of the resources entrusted to it.



IV. Institutional Development Phases

The mission of The SAVI Ministries is designed to unfold through a disciplined process of institutional development that prioritizes stability, governance integrity, and responsible stewardship before the expansion of large scale program activities.

This phased approach reflects the ministry's conviction that institutions intended to serve across generations must be built deliberately. Strong governance structures, sound financial stewardship, and clear mission alignment are established first so that future program growth can occur on a durable foundation.

The development of the ministry therefore proceeds through successive stages that allow its institutional capacity and mission activities to mature in a responsible and sustainable manner.

Institutional Foundation Phase

The current stage of development is focused on the construction of the institutional framework necessary to sustain the ministry's work over the long term.

This phase includes the establishment of governance structures, the development of financial stewardship policies, and the creation of the Endowment Foundation designed to support the mission through disciplined investment and long horizon capital preservation.

During this stage, the ministry also develops the legal and operational architecture necessary to protect philanthropic capital, manage risk responsibly, and ensure transparency to donors and fiduciary partners.

The objective of this phase is to ensure that the institutional platform supporting the mission is firmly established before the ministry undertakes the expansion of significant program activities.

Program Formation Phase

As philanthropic support grows and institutional capacity strengthens, the ministry will begin developing mission initiatives aligned with its core program pillars.

This stage may include the development of strategic partnerships, pilot initiatives, and programmatic activities that reflect the ministry's commitment to spiritual teaching, humanitarian compassion, and the restoration of human wellbeing.

Programs emerging during this phase are expected to develop gradually, with careful attention to governance oversight, operational integrity, and mission alignment.

The ministry emphasizes thoughtful growth rather than rapid expansion, ensuring that each initiative reflects the spiritual values and institutional standards upon which the ministry is founded.

Mission Expansion Phase

As the ministry's institutional and financial foundation matures, the scope of mission activities may expand to include broader humanitarian outreach, the development of facilities supporting wellness and recovery initiatives, and the responsible deployment of aviation resources intended to extend service to communities that may otherwise remain difficult to reach.



At this stage the ministry's institutional architecture allows programs to grow in scale while remaining grounded in disciplined governance and responsible financial stewardship.

The purpose of this phase is not to pursue growth for its own sake but to ensure that the ministry's service can reach more individuals and communities while maintaining the integrity of its mission and the sustainability of its resources.

Through this phased approach, The SAVI Ministries seeks to ensure that every stage of its development reflects the same principles of faith, responsibility, and stewardship that guide its mission.

V. Capital Stewardship and Mission Support

The mission of The SAVI Ministries is supported through a capital stewardship framework designed to protect philanthropic contributions while ensuring that resources are deployed responsibly in support of the ministry's humanitarian and spiritual work.

This framework distinguishes between operating contributions that support present mission activities and endowed contributions that are entrusted to long horizon stewardship through the ministry's endowment structure.

Operating contributions provide immediate support for the ministry's programs, outreach initiatives, and institutional development. These contributions enable the ministry to carry forward its current activities while strengthening the operational capacity required for future mission expansion.

Endowed contributions are directed to The SAVI Ministries Endowment Foundation, where philanthropic capital is invested in accordance with the ministry's Investment Policy Statement and disciplined portfolio governance framework. The objective of the endowment structure is to preserve and grow philanthropic capital over long time horizons so that the ministry's mission can remain supported across generations.

Distributions from the endowment portfolio are expected to follow a disciplined spending policy designed to balance mission support with the long term preservation of endowed capital. This approach ensures that philanthropic resources continue to serve both present and future beneficiaries of the ministry's work.

Through the separation of operating capital and endowed capital, the ministry seeks to maintain both mission flexibility and long term financial sustainability. This structure provides donors with confidence that contributions entrusted to the ministry are stewarded within a governance framework designed to protect the integrity of both the mission and the resources that support it.

The capital stewardship model therefore forms a central pillar of the ministry's institutional design, allowing spiritual service and humanitarian outreach to be sustained not only in the present but across future generations.



VI. Long Horizon Institutional Vision

The SAVI Ministries has been structured with the understanding that meaningful spiritual and humanitarian institutions must be built with patience, discipline, and a commitment to stewardship that extends beyond the present generation.

The ministry therefore seeks not merely to conduct charitable activities but to establish a durable institutional platform capable of supporting spiritual teaching, compassionate service, and human restoration across decades and generations.

This vision recognizes that many humanitarian initiatives fail not because of a lack of good intentions but because they lack the governance structures, financial discipline, and long-term planning required to sustain their work over time. The institutional architecture of The SAVI Ministries has therefore been deliberately designed to protect the mission, preserve its resources, and ensure that the work entrusted to the ministry can endure beyond the lifetime of its founders.

Through the establishment of disciplined governance, the creation of an endowment foundation, and the implementation of responsible financial stewardship policies, the ministry seeks to transform philanthropic support into a permanent capacity for service. Contributions entrusted to the ministry are therefore intended not only to support present initiatives but also to strengthen the long-term institutional foundation that will sustain the mission into the future.

Within this framework, The SAVI Ministries aims to cultivate an institution whose influence grows gradually through integrity, faithfulness to its calling, and careful stewardship of the resources entrusted to it. The objective is not rapid expansion or public visibility, but the steady development of a mission platform capable of delivering compassionate service, spiritual guidance, and humanitarian support wherever such efforts may bring healing and renewal.

By building with this long horizon perspective, The SAVI Ministries seeks to ensure that its mission remains active and effective across generations, continuing to serve individuals and communities through acts of compassion, spiritual guidance, and faithful stewardship of the resources entrusted to its care.

VII. Implementation Governance and Institutional Oversight

The implementation of the mission of The SAVI Ministries is governed through a framework of institutional oversight designed to ensure that all mission activities remain aligned with the ministry's spiritual purpose, governance principles, and fiduciary responsibilities.

This governance framework provides the structure through which mission initiatives are evaluated, approved, and supervised, ensuring that programs develop in a manner consistent with the ministry's foundational values and institutional architecture.

Ultimate stewardship responsibility for the mission of The SAVI Ministries resides with the Office of the Chairman. The Chairman serves as the principal guardian of the ministry's spiritual vision and institutional integrity, ensuring that the development of the ministry's activities remains faithful to its founding purpose.



Operational oversight is exercised through the governance structures established within the ministry's organizational framework, including institutional leadership, strategic advisors, and fiduciary partners responsible for the stewardship of philanthropic resources and the responsible implementation of mission initiatives.

Programs developed under the Mission Implementation Framework are expected to adhere to the governance standards established in the ministry's Institutional Architecture Blueprint, Endowment Governance Charter, Investment Policy Statement, and related stewardship policies.

This alignment ensures that the expansion of mission activities proceeds within the same disciplined framework that governs the ministry's institutional development and capital stewardship.

Through this structure of oversight and accountability, The SAVI Ministries seeks to maintain the integrity of its mission while protecting the resources entrusted to it by philanthropic contributors and institutional partners.

The purpose of this governance framework is to ensure that all mission activities remain guided by faith, responsibility, and the long horizon stewardship principles upon which the ministry has been established.

VIII. Institutional Accountability and Stewardship

The SAVI Ministries recognizes that the credibility and durability of any mission driven institution depend upon the integrity with which it exercises stewardship over both its purpose and the resources entrusted to it.

For this reason, the ministry has adopted governance and stewardship principles designed to ensure that all mission activities are conducted with transparency, discipline, and accountability to those who support the institution through their trust and philanthropic contributions.

Institutional accountability begins with clarity of purpose. All programs, initiatives, and partnerships undertaken by the ministry are expected to remain aligned with the mission pillars and institutional framework established within this Mission Implementation Framework and the broader governance architecture of the ministry.

Financial stewardship is governed through the policies and structures established within the ministry's endowment framework and investment governance system. Philanthropic contributions are administered in accordance with the ministry's capital stewardship policies, including the Investment Policy Statement, Endowment Governance Charter, and Endowment Spending Policy.

These policies are designed to protect endowed capital, support mission activities responsibly, and ensure that resources entrusted to the ministry are preserved and managed with long horizon discipline.

Operational accountability is supported through periodic internal review and consultation with fiduciary advisors, strategic partners, and professional service providers whose expertise contributes to the responsible management of the ministry's institutional activities.



The ministry is committed to maintaining open and responsible communication with philanthropic contributors and institutional partners regarding the stewardship of resources and the development of mission initiatives.

Through these mechanisms of accountability and stewardship, The SAVI Ministries seeks to ensure that the institution remains worthy of the trust placed in it by its supporters while faithfully advancing the humanitarian and spiritual purpose for which it has been established.

IX. Enduring Mission Commitment

The SAVI Ministries has been established with the intention that its work will endure beyond the circumstances of any single moment or generation. The institution therefore seeks to cultivate a mission platform capable of sustaining spiritual teaching, compassionate service, and humanitarian outreach over the long horizon.

This commitment requires more than inspiration. It requires institutions that are governed with discipline, supported by responsible financial stewardship, and guided by a clear sense of purpose that remains stable over time. The ministry's governance structures, endowment framework, and institutional policies have therefore been designed to protect the continuity of its mission and to ensure that the work entrusted to the ministry can continue to serve individuals and communities for generations to come.

The ministry's long horizon vision reflects the belief that spiritual awakening, humanitarian compassion, and the restoration of human dignity are responsibilities that transcend individual lifetimes. By building a stable institutional foundation supported by thoughtful stewardship of philanthropic resources, The SAVI Ministries seeks to ensure that the work of compassion and spiritual guidance continues to grow in depth and reach over time.

In pursuing this vision, the ministry remains committed to humility in service, integrity in governance, and faithfulness to the spiritual calling that gave rise to the institution. Through responsible stewardship and enduring commitment to its mission, The SAVI Ministries seeks to contribute to a legacy of service that continues to benefit individuals and communities long into the future.

X. Closing Statement of Mission Stewardship

The Mission Implementation Framework reflects the commitment of The SAVI Ministries to pursue its spiritual and humanitarian calling within a structure that honors both faith and responsible institutional stewardship.

The ministry recognizes that philanthropic institutions entrusted with spiritual and humanitarian missions carry a profound responsibility. Contributions provided by donors represent not only financial support but also trust placed in the integrity, governance, and purpose of the institution.

For this reason, The SAVI Ministries has chosen to develop its mission through a framework that emphasizes disciplined governance, long horizon stewardship of resources, and careful alignment between institutional capacity and mission expansion.



Through the structures described in this framework, the ministry seeks to ensure that every stage of its development reflects the principles upon which it was founded: faith in divine guidance, compassion for those in need, integrity in stewardship, and humility in service.

As the institutional foundation of the ministry continues to mature, this framework will guide the thoughtful expansion of mission activities in a manner consistent with the ministry's spiritual purpose and governance standards.

The SAVI Ministries therefore remains committed to building an enduring institution through which spiritual teaching, humanitarian service, and compassionate outreach may continue to serve individuals and communities across generations.

XI. Framework Review and Institutional Continuity

This Mission Implementation Framework is intended to serve as a guiding institutional reference for the orderly development of the mission activities of The SAVI Ministries. As the ministry evolves, the framework may be periodically reviewed to ensure that it continues to reflect the mission priorities, governance principles, and institutional structures that support the ministry's long horizon vision.

Any future revisions to this framework are expected to occur within the governance processes established by the ministry's Institutional Architecture Blueprint and related governing documents. Such reviews allow the institution to maintain alignment between mission objectives, operational capacity, and responsible stewardship of philanthropic resources.

Periodic review does not imply alteration of the ministry's foundational purpose. The spiritual calling, humanitarian commitment, and stewardship principles upon which The SAVI Ministries was founded remain constant. Institutional review simply ensures that the mechanisms used to implement the mission remain effective, transparent, and consistent with the evolving responsibilities of the organization.

Through disciplined governance and thoughtful oversight, the ministry seeks to preserve both the integrity of its mission and the durability of the institutional platform that supports it.

This framework therefore functions as both a guide for present mission development and a reference point for future institutional leadership, ensuring that the work of The SAVI Ministries continues to unfold in a manner faithful to its founding vision and enduring purpose.

XII. Institutional Alignment with Founding Purpose

The mission activities of The SAVI Ministries are expected to remain continuously aligned with the founding purpose for which the institution was established. The ministry was created to advance spiritual awakening, compassionate service, and the restoration of human dignity through a framework that integrates faith, humanitarian outreach, and responsible stewardship of philanthropic resources.

The institutional architecture, governance structures, and capital stewardship policies of the ministry exist to protect this founding purpose. As programs and initiatives develop over time, each activity undertaken by the ministry is expected to reflect the same spiritual and humanitarian principles that guided the formation of the institution.



This alignment ensures that growth in mission capacity does not lead to dilution of purpose. Institutional expansion must always remain grounded in the core values of faith, compassion, humility in service, and responsible stewardship.

Through this continuity of purpose, The SAVI Ministries seeks to ensure that the work entrusted to the institution remains faithful to its original calling while continuing to respond responsibly to the evolving needs of the communities it seeks to serve.

The preservation of this alignment between mission activity and founding purpose forms a central element of the ministry's institutional integrity and long horizon stewardship vision.

XIII. Preservation of Institutional Integrity

The long-term effectiveness of The SAVI Ministries depends upon the preservation of institutional integrity across every dimension of its operations, governance, and stewardship of resources.

Institutional integrity requires that the ministry remain faithful to the spiritual principles, humanitarian commitments, and governance standards upon which it was founded. These principles guide not only the mission activities of the ministry but also the manner in which decisions are made, resources are managed, and relationships with donors and partners are conducted.

The governance structures of the ministry are therefore designed to protect the mission from fragmentation, mission drift, or institutional pressures that could compromise its founding purpose. Strategic decisions concerning mission initiatives, institutional development, and stewardship of philanthropic capital are expected to reflect the values of humility, responsibility, and disciplined oversight that define the ministry's institutional character.

Integrity in stewardship also requires that the ministry exercise prudence in the deployment of resources entrusted to it by philanthropic contributors. The ministry's capital stewardship framework, including its endowment governance and investment policies, serves to protect these resources so that they may support the mission across present and future generations.

Through this commitment to institutional integrity, The SAVI Ministries seeks to maintain the confidence of its philanthropic supporters, fiduciary partners, and the communities it serves. The preservation of this integrity remains essential to the ministry's ability to carry forward its spiritual and humanitarian work with credibility and enduring impact.

XIV. Commitment to Responsible Mission Growth

The SAVI Ministries recognizes that the expansion of any mission driven institution must be guided by responsibility, discipline, and faithfulness to its founding purpose. The ministry therefore approaches the growth of its activities with deliberate care, ensuring that institutional capacity, governance oversight, and financial stewardship remain aligned with the scale of mission initiatives.

Responsible mission growth requires that new programs and initiatives be developed in a manner that reflects both spiritual discernment and prudent institutional management. The ministry seeks to avoid



expansion that exceeds the governance structures or operational capacity necessary to sustain the integrity of its work.

For this reason, mission initiatives are expected to develop progressively within the institutional framework established by the ministry's governing documents and stewardship policies. This approach allows the ministry to strengthen its programs while maintaining transparency to donors, accountability to fiduciary partners, and alignment with its spiritual calling.

As the ministry's institutional foundation continues to mature, the careful development of mission initiatives will enable The SAVI Ministries to extend compassionate service, spiritual guidance, and humanitarian support in a manner that reflects both humility and responsibility.

Through this disciplined approach to growth, the ministry seeks to ensure that its work remains sustainable, mission centered, and faithful to the principles that inspired the creation of the institution.

XV. Enduring Stewardship Responsibility

The SAVI Ministries accepts the responsibility of stewardship with the understanding that institutions entrusted with spiritual and humanitarian missions must exercise care not only for present activities but also for the legacy they leave for future generations.

Stewardship within the ministry therefore extends beyond the management of financial resources. It encompasses the preservation of the institution's mission, the protection of its governance principles, and the responsible guidance of its long term development.

Philanthropic contributions entrusted to the ministry represent acts of trust placed in the integrity of the institution. The ministry therefore seeks to ensure that these resources are administered with prudence, transparency, and long horizon responsibility so that they may continue to support the mission across generations.

The establishment of disciplined governance structures, endowment stewardship policies, and institutional oversight mechanisms reflects the ministry's commitment to honoring this responsibility. These structures help ensure that the mission remains protected from short term pressures while allowing the institution to grow thoughtfully in response to opportunities for service.

Through faithful stewardship of both mission and resources, The SAVI Ministries seeks to cultivate an institution whose work continues to serve individuals and communities with compassion, integrity, and spiritual purpose far into the future.

XVI. Declaration of Institutional Purpose

The SAVI Ministries affirms through this Mission Implementation Framework its commitment to advancing a mission grounded in spiritual awakening, compassionate service, and responsible stewardship of the resources entrusted to the institution.

This framework establishes the institutional principles through which the ministry seeks to translate its spiritual calling into enduring structures of service. The ministry recognizes that institutions capable of



serving across generations must be guided not only by inspiration but also by disciplined governance, thoughtful planning, and faithful stewardship.

Through the integration of spiritual teaching, humanitarian outreach, and long horizon capital stewardship, The SAVI Ministries seeks to build an institutional platform capable of supporting meaningful service to individuals and communities over time.

The ministry therefore commits itself to the careful development of its mission activities within the governance structures and stewardship principles described throughout this framework and the broader institutional architecture of the organization.

In doing so, The SAVI Ministries seeks to honor the trust of its supporters, uphold the integrity of its spiritual purpose, and cultivate an institution whose work continues to advance compassion, healing, and spiritual renewal across generations.

XVII. Institutional Commitment to Faith and Service

The SAVI Ministries affirms that the purpose of its institutional framework is ultimately to serve a higher calling grounded in faith, compassion, and the dignity of every human life. The structures described within this Mission Implementation Framework exist not as ends in themselves but as instruments through which the ministry seeks to express its spiritual mission in the world.

The ministry recognizes that enduring institutions must be guided by principles that remain stable even as circumstances evolve. For The SAVI Ministries, these guiding principles include faith in divine guidance, humility in service, compassion toward those in need, and disciplined stewardship of the resources entrusted to the institution.

All mission initiatives undertaken by the ministry are therefore expected to reflect these principles. Programs, partnerships, and institutional decisions must remain aligned with the ministry's commitment to spiritual integrity, humanitarian responsibility, and long horizon stewardship.

Through this commitment, The SAVI Ministries seeks to cultivate a mission platform that allows spiritual teaching, compassionate outreach, and humanitarian service to continue strengthening individuals and communities far into the future.

By building its institutional framework upon faith, responsibility, and enduring stewardship, the ministry seeks to ensure that its work remains worthy of the trust placed in it by those who support its mission and those whom it seeks to serve.

XVIII. Institutional Continuity and Generational Stewardship

The SAVI Ministries affirms that the work entrusted to the institution is intended to extend beyond the present generation and to continue serving individuals and communities far into the future. The ministry therefore approaches its development with a commitment to generational stewardship, ensuring that the structures established today preserve the integrity and continuity of the mission for those who will carry it forward.



Institutional continuity requires that the principles upon which the ministry was founded remain stable even as leadership, programs, and circumstances evolve over time. The governance framework, endowment structure, and stewardship policies established by the ministry are designed to protect this continuity, allowing the institution to grow while remaining faithful to its spiritual purpose.

Through disciplined oversight and responsible institutional design, The SAVI Ministries seeks to ensure that its mission is not dependent on any single program, initiative, or moment in time. Instead, the ministry aspires to cultivate a durable platform of service capable of adapting to changing circumstances while remaining grounded in the spiritual and humanitarian commitments that define its purpose.

By building an institution that prioritizes integrity, stewardship, and faithfulness to its calling, The SAVI Ministries seeks to ensure that the work of compassion, healing, and spiritual guidance continues to benefit individuals and communities across generations.

XIX. Final Affirmation of Mission Responsibility

The SAVI Ministries concludes this Mission Implementation Framework with a reaffirmation of its responsibility to steward both mission and institution with integrity, humility, and faithfulness to its founding purpose.

The structures described within this framework are intended to ensure that the ministry's work unfolds within a disciplined institutional environment capable of sustaining spiritual teaching, humanitarian compassion, and responsible stewardship across generations. These structures exist to protect the mission, safeguard the resources entrusted to the ministry, and preserve the integrity of the institution as it develops over time.

The ministry recognizes that the trust placed in it by philanthropic contributors, institutional partners, and the communities it seeks to serve carries a profound obligation. This obligation requires that all mission activities remain guided by principles of faith, transparency, disciplined governance, and responsible stewardship.

Through this commitment, The SAVI Ministries seeks to cultivate an institution that remains faithful to its spiritual calling while maintaining the governance standards and institutional discipline necessary to serve effectively across generations.

The ministry therefore affirms its dedication to building a durable mission platform through which compassion, spiritual awakening, and humanitarian service may continue to reach individuals and communities wherever such service may bring healing, guidance, and renewal.

XX. Enduring Institutional Legacy

The SAVI Ministries recognizes that the ultimate measure of an institution is not the scale of its activity in any single moment but the faithfulness with which it preserves its mission over time. The ministry therefore seeks to cultivate an enduring institutional legacy grounded in spiritual integrity, compassionate service, and responsible stewardship of the resources entrusted to it.



This legacy is intended to reflect a continuity of purpose that extends beyond individual leadership and beyond the circumstances of any particular era. By establishing governance structures, stewardship policies, and mission frameworks that protect the institution's foundational principles, The SAVI Ministries seeks to ensure that its work continues to serve humanity across generations.

The ministry approaches this responsibility with humility, recognizing that enduring institutions must remain attentive both to their spiritual calling and to the practical discipline required to sustain their work over long horizons. Faith, compassion, and stewardship must therefore remain inseparable elements of the ministry's institutional identity.

Through the careful preservation of these principles, The SAVI Ministries seeks to build an institution whose influence is measured not by temporary visibility but by the steady continuation of compassionate service, spiritual guidance, and humanitarian commitment.

In this way, the ministry aspires to contribute to a lasting legacy of faith inspired service that continues to uplift individuals and communities long into the future.

XXI. Institutional Responsibility to Donors and Mission Partners

The SAVI Ministries acknowledges that the strength and credibility of any philanthropic institution ultimately rest upon the trust placed in it by those who support its work. Donors, mission partners, and fiduciary advisors entrust the ministry not only with financial resources but also with confidence in the integrity, purpose, and stewardship of the institution.

The ministry therefore approaches every contribution and partnership with a clear understanding that these relationships represent shared commitment to a mission greater than any individual organization. Philanthropic contributors, strategic partners, and advisors become participants in the long horizon vision through which spiritual guidance, compassionate service, and humanitarian outreach may continue to benefit communities over time.

Institutional responsibility requires that the ministry maintain transparency in its governance practices, discipline in the stewardship of philanthropic capital, and clarity in the development of mission initiatives. The ministry seeks to provide donors and institutional partners with confidence that their support is administered within a framework designed to protect both the mission and the resources entrusted to it.

Through responsible governance, clear institutional architecture, and disciplined stewardship policies, The SAVI Ministries seeks to ensure that all philanthropic relationships are honored with integrity and accountability.

By maintaining this commitment, the ministry strives to cultivate long term partnerships grounded in shared purpose, mutual respect, and confidence that the institution remains worthy of the trust placed in it by those who support its mission.



XXII. Concluding Statement of Mission Implementation

This Mission Implementation Framework establishes the institutional principles through which The SAVI Ministries intends to translate its spiritual calling into durable structures of compassionate service and responsible stewardship.

The framework affirms that meaningful humanitarian and spiritual work requires both inspiration and disciplined institutional design. Vision must be supported by governance structures, financial stewardship policies, and long horizon planning capable of sustaining the mission across generations.

Through the integration of spiritual teaching, humanitarian compassion, human restoration initiatives, and responsible capital stewardship, The SAVI Ministries seeks to cultivate an enduring institution that serves individuals and communities with integrity and faithfulness to its purpose.

The ministry therefore commits itself to the continued development of its mission within the governance framework and stewardship principles described in this document and throughout the broader institutional architecture of the organization.

With this foundation, The SAVI Ministries seeks to ensure that the work entrusted to the institution continues to advance compassion, spiritual awakening, and humanitarian service for generations to come.



TSM Founder Stewardship Statement

The SAVI Ministries

*Institutional Clarification of Founder Authority,
Mission Stewardship, and Long Horizon Leadership Commitment*

Document Control

Version 1.0 | March 2026

Internal Governance Document

*Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors*

Document Owner: Office of the Chairman, The SAVI Ministries

I. Founder Calling and Institutional Responsibility

The SAVI Ministries was founded upon a spiritual calling received by its Founder and Chairman, whose responsibility is to safeguard the mission, direction, and integrity of the institution over the long horizon of its development. The founding vision established the guiding purpose of the Ministry: to support spiritual awakening, humanitarian service, and the dissemination of teachings that encourage individuals to live with truth, compassion, and inner alignment.

The Founder serves as the primary steward of this mission. This stewardship role is not managerial in nature but custodial. Its purpose is to ensure that the original mission of the institution remains protected as the Ministry grows, attracts partners, and expands its programs over time.

The Founder's responsibility includes preserving the spiritual and philosophical foundation upon which the Ministry was established, ensuring that institutional development remains aligned with that foundation, and protecting the organization from mission drift that can occur as institutions mature.

This stewardship role also includes the responsibility to provide long horizon vision for the institution, helping guide the strategic development of programs, partnerships, and mission initiatives while ensuring that all institutional activities remain faithful to the founding purpose of The SAVI Ministries.

The Founder therefore serves as the central guardian of the Ministry's mission integrity, ensuring that the organization remains aligned with its spiritual calling and long-term humanitarian objectives.

II. Stewardship Authority and Governance Relationship

The governance structure of The SAVI Ministries recognizes the Founder and Chairman as the principal steward of the institution's founding mission and long horizon direction. In this role, the Chairman holds lifetime stewardship responsibility and maintains overriding majority authority in matters affecting the preservation of the Ministry's spiritual mandate, mission integrity, and institutional purpose.

This authority exists to ensure that the foundational vision of the Ministry remains protected from institutional drift, external pressures, or governance dynamics that could compromise the original calling upon which the organization was established. The Chairman's role therefore functions as a stabilizing element within the governance framework, ensuring continuity between the founding mission and the evolving operational structure of the Ministry.



While The SAVI Ministries maintains formal governance bodies responsible for institutional oversight, policy development, and operational accountability, these bodies operate within the mission framework established by the Founder. Governance structures exist to support responsible stewardship, transparency, and institutional discipline, while the Chairman retains the authority necessary to preserve the founding mission and ensure that the Ministry remains aligned with its spiritual purpose.

In circumstances where matters of mission integrity, spiritual direction, or foundational institutional purpose arise, the Chairman retains the authority to exercise overriding majority decision authority to protect the Ministry's alignment with its founding calling.

This governance relationship reflects a model commonly found in founder led spiritual institutions where the preservation of the founding mission is considered essential to the long-term integrity of the organization.

III. Protection of Mission Integrity

The primary responsibility of the Founder and Chairman is the protection of the spiritual integrity of The SAVI Ministries. As institutions grow, attract capital, and expand their operational footprint, there exists a natural risk that organizational priorities may gradually shift away from their founding purpose. The stewardship role of the Chairman exists to guard against this form of mission drift.

Mission integrity within The SAVI Ministries refers to the faithful preservation of the institution's original calling, spiritual foundation, and humanitarian orientation. All programs, partnerships, and institutional initiatives must remain aligned with this foundational mission. The Chairman therefore serves as the final guardian of alignment between institutional activity and the spiritual purpose upon which the Ministry was established.

This responsibility includes the authority to intervene when proposed initiatives, partnerships, or strategic directions may compromise the integrity of the Ministry's mission. Such intervention is not exercised as a matter of operational management but as a protective measure to ensure that the institution remains faithful to its founding spiritual mandate.

The preservation of mission integrity is particularly important as the Ministry develops its endowment, attracts institutional donors, and builds long horizon program initiatives. Financial growth and institutional development must always remain subordinate to the preservation of the mission.

Through this stewardship function, the Chairman ensures that The SAVI Ministries continues to operate as a mission driven spiritual institution rather than evolving into a conventional philanthropic organization disconnected from its founding purpose.

IV. Stewardship in Relation to Institutional Growth

As The SAVI Ministries expands its mission activities, develops institutional partnerships, and establishes long horizon funding structures such as the SAVI Ministries Endowment Foundation, the stewardship role of the Founder and Chairman becomes increasingly important. Institutional growth introduces complexity



that requires careful alignment between operational expansion and the preservation of the Ministry's founding purpose.

The Chairman therefore serves as the strategic guardian of institutional growth. This responsibility includes ensuring that the pace and direction of expansion remain consistent with the spiritual foundation of the organization and that institutional development does not compromise the values upon which the Ministry was established.

Growth within The SAVI Ministries is intended to support the expansion of humanitarian initiatives, educational publications, spiritual outreach, and global mission activities. The Chairman's stewardship role ensures that these initiatives evolve in a disciplined manner that strengthens the institution without diluting its core mission.

As the Ministry builds relationships with philanthropic contributors, fiduciary advisors, institutional partners, and long horizon endowment supporters, the Chairman provides continuity of purpose across all stages of institutional development. This continuity protects the Ministry from strategic fragmentation and preserves the coherence of its long term vision.

Through this stewardship role, the Founder ensures that institutional expansion remains anchored to the Ministry's spiritual mandate while allowing the organization to grow responsibly in service of its humanitarian and educational mission.

V. Long Horizon Stewardship Commitment

The Founder and Chairman accepts a long horizon stewardship responsibility for the preservation and development of The SAVI Ministries. This responsibility reflects a commitment to guide the institution through its formative stages of development while ensuring that the spiritual foundation of the Ministry remains protected across future generations.

The Chairman's stewardship commitment extends beyond short term institutional growth and focuses instead on the enduring stability, integrity, and continuity of the organization. This long horizon perspective is particularly important as the Ministry establishes permanent institutional structures, including the development of the SAVI Ministries Endowment Foundation and other long term mission support mechanisms.

Through this stewardship commitment, the Chairman works to ensure that the Ministry evolves into a durable spiritual institution capable of sustaining its mission across generations. Institutional policies, governance frameworks, and capital stewardship practices are therefore designed to support stability, mission preservation, and responsible expansion over time.

This long horizon perspective also guides the development of the Ministry's relationships with donors, institutional partners, and fiduciary advisors. Contributors to the Ministry are invited to participate in a mission that is intended to endure beyond the present generation and to support spiritual and humanitarian work over the long arc of institutional development.



The stewardship role of the Founder and Chairman therefore reflects both a present responsibility and a generational commitment to protect the mission of The SAVI Ministries and to guide the institution toward a future of enduring service.

VI. Final Stewardship Affirmation

The Founder and Chairman affirms a continuing responsibility to steward The SAVI Ministries with integrity, humility, and unwavering fidelity to the spiritual calling upon which the institution was established. This stewardship responsibility is exercised in service of the Ministry's mission and not for personal authority or institutional control.

The governance structures, endowment frameworks, and institutional policies developed by The SAVI Ministries exist to support the responsible and transparent advancement of its humanitarian and spiritual mission. Within this structure, the Chairman's stewardship authority functions as a protective safeguard to ensure that the founding purpose of the Ministry remains preserved as the institution grows and evolves.

The Founder recognizes that enduring institutions require both disciplined governance and faithful adherence to their founding vision. The stewardship framework described in this document is therefore intended to balance institutional accountability with the preservation of the spiritual mandate that gave rise to The SAVI Ministries.

Through this structure, the Ministry seeks to create an institution capable of serving individuals and communities over generations while remaining aligned with its original purpose of promoting spiritual awakening, compassion, and service to humanity.

This stewardship affirmation reflects the Founder's commitment to guide the institution responsibly while ensuring that the mission of The SAVI Ministries remains anchored to its founding spiritual calling and continues to serve as a source of inspiration, reflection, and humanitarian engagement for future generations.

VII. Institutional Continuity and Generational Stewardship

The stewardship framework of The SAVI Ministries is designed to ensure the long-term continuity of the institution beyond the tenure of its Founder. While the Founder and Chairman holds the present responsibility for safeguarding the spiritual mandate and institutional direction of the Ministry, the governance structures established by the organization are intended to support the responsible transition of stewardship across future generations.

Institutional continuity is supported through the development of durable governance policies, disciplined capital stewardship practices, and the establishment of long horizon mission support structures, including the SAVI Ministries Endowment Foundation. These structures provide the financial and operational stability necessary for the Ministry to continue fulfilling its mission across decades.

Generational stewardship within The SAVI Ministries emphasizes the preservation of the founding mission while allowing the institution to adapt responsibly to the evolving needs of the communities it serves. Future leaders and governance bodies are expected to uphold the core spiritual values, humanitarian commitments, and institutional principles established by the Founder.



Through this framework, The SAVI Ministries seeks to build an enduring spiritual institution capable of sustaining its work across generations while maintaining fidelity to the founding purpose that gave rise to its creation.

VIII. Concluding Statement of Founder Stewardship

The Founder Stewardship Statement affirms that the long term stability, integrity, and spiritual alignment of The SAVI Ministries depend upon disciplined governance combined with faithful preservation of the institution's founding purpose. The stewardship authority entrusted to the Founder and Chairman exists solely to protect the mission, safeguard institutional integrity, and ensure that the Ministry remains aligned with its spiritual calling.

Through the establishment of durable governance frameworks, responsible capital stewardship practices, and the development of the SAVI Ministries Endowment Foundation, the institution seeks to create a stable foundation capable of sustaining its humanitarian and spiritual mission over generations.

The Founder therefore affirms a continuing commitment to exercise stewardship authority with responsibility, discernment, and humility, always guided by the mission of serving others and preserving the spiritual integrity of The SAVI Ministries.

This document forms part of the institutional governance framework of the Ministry and is intended to provide clarity to donors, institutional partners, fiduciary advisors, and future leadership regarding the role of founder stewardship in protecting the long horizon mission of The SAVI Ministries.

IX. Declaration of Stewardship Responsibility

The Founder and Chairman formally declares a continuing responsibility to steward The SAVI Ministries in accordance with the spiritual mandate that gave rise to its creation. This responsibility is exercised with the intention of protecting the institution's mission, guiding its long horizon development, and ensuring that the Ministry remains aligned with the principles of truth, compassion, service, and spiritual awakening.

The stewardship authority described in this document exists to safeguard the founding vision and to ensure that institutional growth does not compromise the spiritual foundation of the Ministry. As the organization expands its humanitarian initiatives, educational outreach, and endowment supported mission activities, the Founder remains responsible for preserving the integrity and coherence of the institution's purpose.

This declaration affirms that stewardship within The SAVI Ministries is exercised as a form of custodial responsibility rather than institutional ownership. The Founder recognizes that the Ministry ultimately exists in service of a greater spiritual purpose and that the role of leadership is to protect and advance that purpose with humility and discipline.

Through this declaration, the Founder commits to exercising stewardship authority in a manner that promotes institutional stability, protects the trust of donors and partners, and ensures that The SAVI Ministries continues to serve as a faithful vehicle for spiritual reflection, humanitarian service, and the advancement of compassionate action in the world.



X. Institutional Commitment to Mission Preservation

The SAVI Ministries affirms that the preservation of its founding mission remains the highest institutional priority across all areas of governance, program development, and capital stewardship. As the Ministry evolves and expands its operational capabilities, every institutional initiative must remain aligned with the spiritual foundation upon which the organization was established.

Mission preservation requires a disciplined approach to institutional growth. Programs, partnerships, and strategic initiatives must be evaluated not only for their operational feasibility but also for their consistency with the values, teachings, and humanitarian orientation that define the Ministry's purpose.

The Founder and Chairman bears a central responsibility in safeguarding this mission continuity. Through the exercise of stewardship authority and long horizon institutional oversight, the Chairman ensures that decisions affecting the direction of the Ministry remain anchored to the original calling that gave rise to its creation.

Institutional growth is therefore pursued with intentional discipline. Expansion of activities, development of the endowment, and engagement with philanthropic partners are all structured to strengthen the mission rather than dilute it. The preservation of purpose remains the guiding principle through which all institutional development is evaluated.

Through this commitment, The SAVI Ministries seeks to maintain an enduring alignment between its spiritual foundation and its institutional evolution, ensuring that future generations encounter a Ministry that remains faithful to its original calling.

XI. Founder Authority and Spiritual Mandate Alignment

The governance framework of The SAVI Ministries recognizes that the institution was established in response to a spiritual calling received by its Founder. The Founder and Chairman therefore retains ultimate responsibility for ensuring that the activities, development, and strategic direction of the Ministry remain aligned with that mandate.

This authority is not exercised for purposes of institutional control but for the protection of spiritual alignment. The Ministry was not created as a conventional nonprofit organization but as a mission driven institution grounded in spiritual purpose. The Founder's authority serves to maintain continuity between the original calling that established the Ministry and the evolving institutional structures that support its work.

In circumstances where matters of spiritual direction arise, the Founder and Chairman retains the authority to act in accordance with the guidance received through that calling. This authority exists to ensure that institutional governance never becomes detached from the spiritual foundation upon which the Ministry was established.

The governance bodies of the Ministry operate in support of this alignment, providing operational oversight, policy guidance, and institutional accountability. At the same time, the Founder retains overriding authority in matters where spiritual mandate and mission integrity are at stake.



This structure ensures that the institution remains faithful to its founding purpose while maintaining responsible governance practices that support long term institutional stability and growth.

XII. Institutional Safeguards for Mission Protection

The SAVI Ministries has established governance structures, institutional policies, and capital stewardship frameworks designed to protect the long term integrity of the Ministry's mission. These safeguards ensure that the institution remains aligned with its founding spiritual purpose as it grows and develops over time.

Key institutional safeguards include the development of formal governance charters, clearly defined stewardship responsibilities, and disciplined capital management structures such as the SAVI Ministries Endowment Foundation. These frameworks are designed to create stability, accountability, and transparency while preserving the spiritual orientation of the Ministry.

The institutional architecture of the Ministry also incorporates policy frameworks governing endowment stewardship, spending discipline, and mission alignment. These policies ensure that financial growth supports the mission rather than influencing or redirecting it.

Within this framework, the Founder and Chairman retains the responsibility to ensure that these safeguards remain effective and that institutional policies continue to serve the preservation of the mission. Governance bodies and advisory partners support this objective by providing professional oversight and strategic guidance consistent with the Ministry's founding principles.

Through these safeguards, The SAVI Ministries seeks to create an institution that is both spiritually faithful and structurally resilient, capable of sustaining its mission with integrity across future generations.

XIII. Relationship Between Founder Stewardship and Governance Bodies

The governance structure of The SAVI Ministries is designed to combine disciplined institutional oversight with the preservation of the Founder's stewardship responsibility. Governance bodies within the Ministry provide operational supervision, policy development, financial oversight, and strategic guidance necessary for the responsible administration of the institution.

These governance bodies operate as institutional support structures that contribute professional expertise, fiduciary discipline, and organizational accountability. Their role is to assist in the effective management of the Ministry's programs, partnerships, financial resources, and administrative operations.

At the same time, the Founder and Chairman retains ultimate stewardship responsibility for the preservation of the Ministry's spiritual mandate and founding mission. Governance bodies therefore function within the mission framework established by the Founder, ensuring that institutional decisions remain aligned with the spiritual purpose that defines the organization.

This relationship between Founder stewardship and institutional governance creates a balanced structure. Governance bodies provide operational discipline and institutional accountability, while the Founder ensures continuity of mission, protection of spiritual alignment, and long horizon vision for the Ministry's development.



Through this collaborative framework, The SAVI Ministries seeks to maintain both responsible governance and faithful adherence to its founding spiritual calling.

XIV. Stewardship Responsibilities Toward Donors and Mission Partners

The Founder and Chairman recognizes a direct stewardship responsibility toward the donors, philanthropic partners, and institutional supporters who contribute to the mission of The SAVI Ministries. These contributors place trust in the Ministry to deploy their support in a manner that faithfully advances the spiritual and humanitarian objectives of the institution.

This responsibility requires disciplined transparency, prudent capital stewardship, and clear alignment between contributed resources and mission outcomes. Financial contributions received by the Ministry, whether for immediate program use or long horizon endowment support, must be managed with care, integrity, and accountability.

The Founder therefore accepts a personal stewardship obligation to ensure that donor support is used in a manner consistent with the purpose for which it was given. This includes protecting contributed capital from misuse, preserving the long term sustainability of the Ministry's mission programs, and ensuring that institutional growth does not compromise the trust placed in the organization by its supporters.

Institutional partners and philanthropic contributors are therefore invited to participate in a mission guided by disciplined stewardship, transparent governance, and long horizon commitment to spiritual and humanitarian service.

Through this stewardship responsibility, The SAVI Ministries seeks to cultivate relationships with donors and partners based upon trust, integrity, and shared commitment to the advancement of compassionate action in the world.

XV. Founder Commitment to Institutional Integrity and Transparency

The Founder and Chairman affirms a continuing commitment to uphold the highest standards of institutional integrity, transparency, and responsible stewardship in the governance and operation of The SAVI Ministries. The trust placed in the Ministry by donors, institutional partners, and the communities it serves requires that the organization maintain disciplined governance practices and clear accountability in all areas of its activity.

Institutional integrity within The SAVI Ministries is maintained through the adoption of formal governance policies, transparent financial oversight, and responsible stewardship of contributed capital. These frameworks are designed to ensure that the Ministry's resources are deployed in a manner consistent with its mission and that the institution operates with credibility and trustworthiness before the public and its supporters.

The Founder recognizes that long horizon institutions are sustained not only by their spiritual purpose but also by the discipline with which they are governed. For this reason, the Ministry maintains documented policies governing financial stewardship, endowment management, and institutional oversight, all of which support transparency and responsible administration.



The Founder therefore commits to exercising stewardship authority in a manner that strengthens the credibility of the Ministry, supports responsible governance, and preserves the confidence of donors, advisors, and partners who contribute to the advancement of its mission.

XVI. Preservation of the Ministry's Spiritual Foundation

The SAVI Ministries was established upon a spiritual foundation that defines the identity, purpose, and direction of the institution. The preservation of this foundation remains essential to the long term integrity of the Ministry and serves as the guiding principle for all institutional development.

The Founder and Chairman bears the responsibility of ensuring that the spiritual orientation of the Ministry remains intact as the organization evolves. Institutional expansion, program development, and financial growth must always remain subordinate to the preservation of the spiritual values that define the mission.

This spiritual foundation is expressed through the Ministry's commitment to encourage personal reflection, spiritual awakening, compassionate service, and the pursuit of truth. These principles guide the creation of educational resources, humanitarian initiatives, and outreach programs that form the core activities of the institution.

The stewardship responsibility of the Founder therefore includes safeguarding the spiritual ethos of the Ministry so that future generations encounter an institution that remains faithful to its original purpose. Through this preservation, The SAVI Ministries seeks to remain a place where spiritual reflection, humanitarian service, and compassionate action continue to flourish across time.

XVII. Institutional Alignment With the Founding Vision

The continued development of The SAVI Ministries requires that all institutional activity remain aligned with the founding vision that gave rise to the organization. This vision established the Ministry as a spiritual and humanitarian institution dedicated to awakening, service, reflection, and compassionate action.

Institutional alignment with this founding vision is maintained through careful evaluation of programs, partnerships, and strategic initiatives. Each area of institutional development must contribute meaningfully to the mission and must not introduce activities that dilute or divert the focus of the Ministry.

The Founder and Chairman retains the responsibility to ensure that the Ministry's evolution remains faithful to this vision. As new initiatives emerge and opportunities for expansion arise, the guiding question remains whether such initiatives strengthen the Ministry's ability to serve its spiritual and humanitarian purpose.

This alignment is particularly important as the Ministry develops its endowment structure and establishes long horizon mission programs. Institutional growth must always reinforce the original purpose of the Ministry rather than transform it into an organization driven primarily by scale or financial capacity.

Through this commitment to alignment, The SAVI Ministries seeks to ensure that its future development remains rooted in the founding vision that established its purpose and inspired its creation.

XVIII. Long Horizon Responsibility to Future Generations



The SAVI Ministries recognizes a responsibility that extends beyond the present generation. The institution has been established with the intention of serving individuals and communities over the long arc of time, preserving a spiritual and humanitarian mission that can endure across future generations.

The Founder and Chairman therefore exercises stewardship with a long horizon perspective, recognizing that the decisions made during the formative stages of the Ministry will shape its ability to serve for decades to come. Governance structures, financial stewardship policies, and institutional development strategies are designed to create durability, stability, and mission continuity.

The establishment of long term capital structures, including the SAVI Ministries Endowment Foundation, reflects this generational responsibility. Endowed resources are intended to support mission activities far into the future, ensuring that the spiritual and humanitarian work of the Ministry can continue even as leadership transitions occur over time.

Future generations entrusted with the governance and stewardship of The SAVI Ministries are expected to honor the mission, values, and spiritual foundation upon which the institution was built. The preservation of these principles will allow the Ministry to remain faithful to its purpose while continuing to serve new generations seeking spiritual reflection, guidance, and compassionate action.

Through this long horizon responsibility, The SAVI Ministries seeks to become an enduring institution dedicated to service, spiritual awakening, and humanitarian commitment across generations.

XIX. Final Affirmation of Founder Stewardship and Institutional Duty

The Founder and Chairman affirms a continuing duty to steward The SAVI Ministries with fidelity to the spiritual mandate that established the institution. This duty includes protecting the integrity of the mission, guiding the long horizon development of the Ministry, and ensuring that all institutional activity remains aligned with the purpose for which the organization was created.

The stewardship authority entrusted to the Founder exists solely for the preservation of the Ministry's mission and the responsible advancement of its humanitarian and spiritual work. It is exercised with the understanding that the institution serves a higher purpose and that leadership within the Ministry carries a responsibility of humility, discipline, and faithful service.

Through the governance frameworks, endowment structures, and institutional policies established by The SAVI Ministries, the Founder seeks to build an organization capable of enduring beyond the present generation. These structures are designed to support stability, mission continuity, and responsible stewardship of the trust placed in the institution by donors, partners, and the communities it serves.

This final affirmation confirms the Founder's commitment to guide the Ministry with integrity while ensuring that the institution remains anchored to its founding spiritual calling. The SAVI Ministries therefore continues forward with the intention of serving humanity through reflection, compassion, and faithful stewardship of the mission entrusted to its care.



II. Governance and Institutional Architecture

Institutional Architecture Blueprint
Endowment Governance Charter
Top Tier Law Firms List



TSM Institutional Architecture Blueprint

*Governance, Capital Stewardship,
and Operational Risk Isolation Framework*

Document Control

Version 2.0 | March 2026

Internal Governance Document

Prepared for Institutional Leadership, Strategic Advisors, and Fiduciary Partners

Document Owner: Office of the Chairman, The SAVI Ministries

Governance Note

This document defines the foundational institutional architecture of The SAVI Ministries and is intended to establish the governance, structural, and fiduciary framework under which the organization operates.

The blueprint outlines the organizational design required to steward philanthropic capital responsibly, execute humanitarian and spiritual programs, and maintain disciplined risk management across all operational domains including aviation activities, endowment stewardship, and ministry operations.

This document is intended for internal institutional use by leadership, advisors, and governance bodies of The SAVI Ministries. Portions of this architecture may later inform external donor materials, governance documents, or operational policies, but this blueprint itself functions as an internal structural reference for organizational design.

The architecture described herein is intended to support the long-term growth of The SAVI Ministries, including the responsible stewardship of philanthropic capital associated with a proposed initial fundraising campaign targeting fifty million dollars in donor commitments. The document also establishes the structural principles necessary to scale the organization's mission responsibly as operations expand across humanitarian, aviation, and spiritual service initiatives.

Nothing in this document should be interpreted as legal, tax, or regulatory advice. Final entity structuring, tax treatment, aviation regulatory compliance, fiduciary arrangements, and institutional governance mechanisms must be reviewed and confirmed by qualified legal, tax, aviation regulatory, and fiduciary counsel prior to implementation.

I. Purpose of the Institutional Architecture Blueprint

This document establishes the structural governance architecture of The SAVI Ministries and defines the institutional framework through which the organization intends to conduct its religious, humanitarian, and operational activities.

The purpose of this blueprint is to provide a disciplined organizational structure capable of supporting large scale philanthropic stewardship while preserving the mission integrity of the ministry and protecting long term donor capital. The document outlines the structural separation between mission operations, capital stewardship, and operational risk bearing activities so that each function can be governed under appropriate oversight and risk boundaries.



The architecture described herein is designed to support the responsible management of philanthropic contributions associated with an initial institutional fundraising campaign targeting approximately an initial fifty million dollars in donor commitments. The framework also anticipates the potential expansion of philanthropic capital beyond that level and therefore introduces structural principles intended to remain viable as the ministry grows in scale and geographic reach.

The blueprint further establishes the organizational logic through which three distinct institutional functions will operate.

1. The first function relates to the *operating ministry* responsible for executing the organization's spiritual and humanitarian mission.
2. The second relates to the *stewardship of endowed philanthropic capital* and the governance mechanisms required to safeguard such capital over long time horizons.
3. The third relates to the *isolation and management of aviation related assets* and operational risks associated with humanitarian flight operations.

The intent of this architecture is not to prescribe final legal structures or regulatory determinations, which must ultimately be reviewed by qualified legal and tax counsel. Rather, the document provides the institutional design framework within which those legal structures may be implemented while preserving the integrity of the organization's governance model, fiduciary responsibilities, and donor stewardship obligations.

By defining the structural relationships among mission operations, capital stewardship, and operational risk bearing entities, this blueprint seeks to establish a governance foundation capable of supporting the long-term stability, transparency, and credibility of The SAVI Ministries as it expands its humanitarian and spiritual work.

II. Institutional Definitions

For the purposes of this Institutional Architecture Blueprint, the following terms are defined as they apply within the governance and structural framework of The SAVI Ministries.

Operating Ministry

The Operating Ministry refers to The SAVI Ministries as the central religious and charitable institution responsible for executing the organization's spiritual mission, humanitarian activities, programmatic initiatives, and public engagement with donors and supporters.

Endowment Foundation

The Endowment Foundation refers to The SAVI Ministries Endowment Foundation, the entity established for the purpose of receiving, safeguarding, investing, and stewarding permanent philanthropic capital contributed in support of the long-term mission of The SAVI Ministries.



Endowment Portfolio

The Endowment Portfolio refers to the collective pool of invested assets held under the stewardship of The SAVI Ministries Endowment Foundation and managed in accordance with the organization's Investment Policy Statement.

Investment Policy Statement (IPS)

The Investment Policy Statement is the governing document that establishes the investment philosophy, strategic asset allocation framework, risk management principles, performance objectives, and fiduciary guidelines for the stewardship of endowed assets.

Spending Policy

The Spending Policy refers to the governance framework through which periodic distributions may be made from the endowment portfolio to support the mission activities of The SAVI Ministries while preserving the long term purchasing power of endowed capital.

Aviation Asset Structure

The Aviation Asset Structure refers to the organizational framework through which aircraft ownership and aviation related assets are isolated from the operating ministry and the endowment structure in order to manage operational risk and regulatory obligations.

Aviation Holding Entity

The Aviation Holding Entity refers to the central coordinating entity responsible for the administration, oversight, and governance of aircraft ownership entities, aviation insurance relationships, and aviation related regulatory compliance.

Aircraft Special Purpose Entity (Aircraft SPE)

An Aircraft Special Purpose Entity refers to a dedicated legal entity established for the sole purpose of owning and administering an individual aircraft asset within the aviation structure.

Humanitarian Aviation Operations

Humanitarian Aviation Operations refer to the aviation missions conducted in support of medical transport, humanitarian logistics, and life preserving assistance delivered through the operational programs of The SAVI Ministries.

Institutional Architecture

Institutional Architecture refers to the overall governance, capital stewardship, and operational risk management framework through which The SAVI Ministries organizes its entities, financial flows, and operational responsibilities.



III. Foundational Mission of The SAVI Ministries

The SAVI Ministries exists as a Christian faith-based institution dedicated to serving individuals and communities through a combination of spiritual guidance, humanitarian support, and life preserving assistance delivered through mission aligned operational programs.

The ministry's work is grounded in the belief that spiritual care, compassionate service, and practical humanitarian support are inseparable expressions of Christian faith. The organization therefore seeks to provide both spiritual encouragement and tangible assistance to individuals facing medical hardship, social vulnerability, or circumstances that limit their access to essential resources.

A central component of the ministry's humanitarian activity is the provision of aviation supported assistance designed to facilitate the transport of patients, medical personnel, organs for transplant, and other humanitarian resources when traditional commercial transportation options are unavailable or insufficient. These aviation missions are intended to complement existing healthcare and humanitarian networks by providing access to timely transportation in circumstances where delays may place lives at risk.

Beyond aviation related humanitarian services, the ministry also seeks to engage in charitable initiatives intended to support communities across the Americas through faith centered outreach, health oriented educational initiatives, and collaborative humanitarian partnerships with hospitals, nonprofit organizations, and faith communities.

The spiritual dimension of the ministry's work includes the dissemination of teachings, reflections, and educational materials intended to promote spiritual awareness, faith formation, and the integration of spiritual principles into daily life. These efforts are designed to complement the ministry's humanitarian activities by addressing both the practical and spiritual dimensions of human wellbeing.

The SAVI Ministries operates as a religious institution under the church exemption framework described in Section 508(c)(1)(A) of the Internal Revenue Code. This status recognizes the ministry's character as a faith-based organization engaged in religious and charitable activities conducted in accordance with Christian principles and governance.

The mission described in this section provides the foundational context for the institutional architecture established throughout this document. All governance structures, capital stewardship mechanisms, and operational frameworks described herein are intended to support the responsible and sustainable execution of this mission.

IV. Institutional Structural Overview

The institutional framework of The SAVI Ministries is designed to support the responsible stewardship of philanthropic capital while enabling the organization to conduct complex humanitarian operations in a manner that preserves both mission integrity and financial stability.

To achieve these objectives, the organization intends to operate through a structured multi entity architecture in which distinct institutional functions are separated into clearly defined operational



domains. This separation is intended to establish appropriate governance oversight, contain operational risk, and protect long term donor capital from liabilities associated with operational activities.

Within this framework, the organization's institutional design is organized around three primary structural pillars.

1. The first pillar consists of the **Operating Ministry**. This entity represents the core religious and charitable institution responsible for executing the spiritual and humanitarian mission of The SAVI Ministries. All programmatic activities, mission delivery, spiritual outreach, and public engagement with donors and supporters are conducted through this operating ministry.
2. The second pillar consists of the **Endowment Stewardship Structure**. This component of the architecture is intended to safeguard philanthropic capital contributed by donors who wish to support the long-term sustainability of the ministry's work. Through this structure, endowed capital may be received, invested, and managed under disciplined fiduciary oversight in accordance with the organization's Investment Policy Statement and applicable governance protocols.
3. The third pillar consists of the **Aviation Asset Structure**. Because aviation operations involve distinct operational, regulatory, and liability considerations, the ownership of aircraft and related aviation assets is intended to be organized through a separate structure designed to isolate operational risk from both the operating ministry and any endowed capital entrusted to the organization.

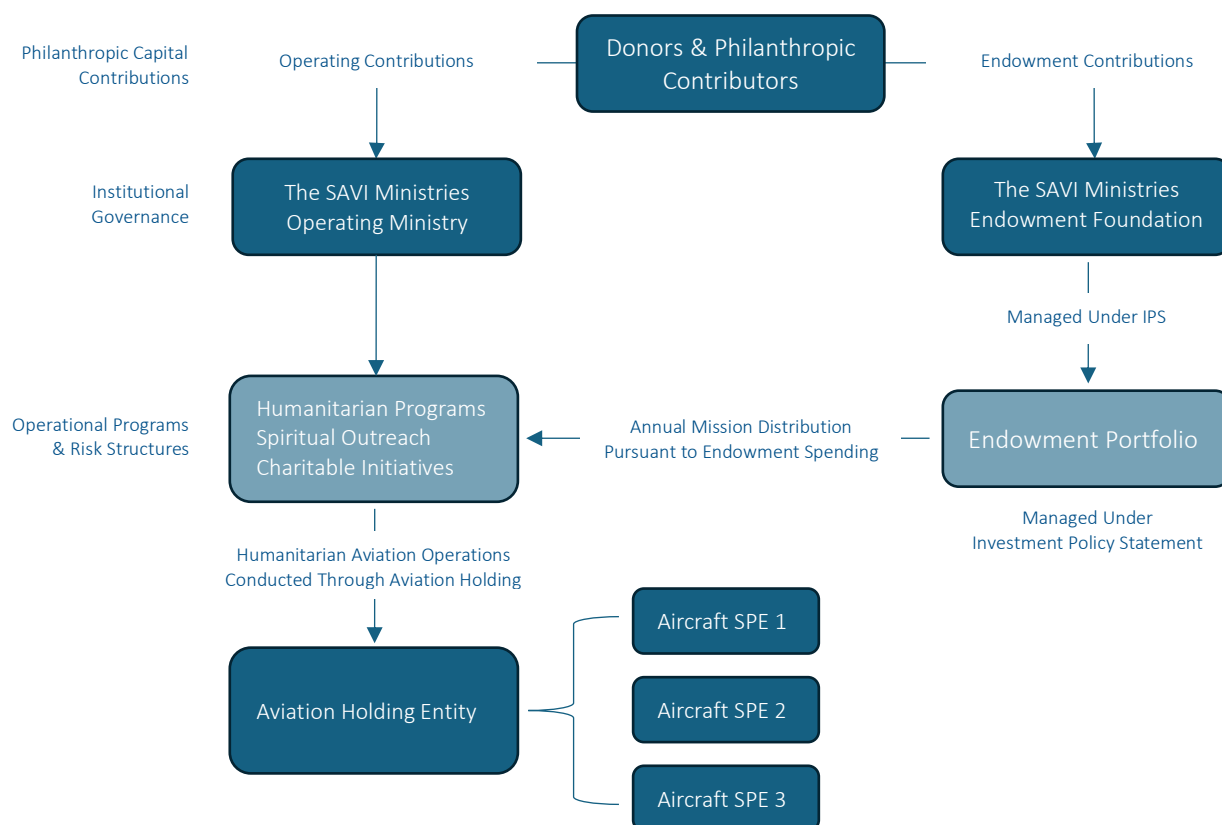
The separation of these three institutional functions allows the ministry to pursue its humanitarian mission while maintaining disciplined financial stewardship and responsible risk management practices. Operational liabilities associated with aviation activities or field operations are therefore prevented from directly exposing the ministry's long term capital resources or philanthropic endowment assets.

This architecture also allows governance oversight to be tailored to the nature of each institutional function. Mission operations remain under the leadership of the ministry's governing body, capital stewardship activities are overseen through appropriate fiduciary governance structures, and aviation asset ownership is managed through entities specifically designed to address aviation regulatory and insurance considerations.

The structural framework described in this section establishes the foundation upon which the remaining components of this blueprint are constructed. Subsequent sections of this document describe the roles, governance mechanisms, and operating protocols associated with each of these institutional pillars.

Institutional Structure Diagram

The diagram below illustrates the structural relationships among the principal entities within The SAVI Ministries institutional architecture, including the operating ministry, the endowment stewardship entity, and the aviation asset structure.



This visual representation summarizes the governance and capital flow framework described throughout this blueprint. The following sections provide detailed explanations of the responsibilities and governance mechanisms associated with each component of the structure.

Institutional Safeguards Framework

The institutional architecture of The SAVI Ministries has been designed to ensure that philanthropic capital entrusted to the organization is stewarded with disciplined governance, structural risk isolation, and long term fiduciary oversight.

Several structural safeguards are embedded within the institutional framework in order to protect donor capital while enabling the organization to conduct complex humanitarian and aviation related mission activities.

The following safeguards form the core protective mechanisms of the institutional architecture.



Structural Separation of Institutional Functions

The architecture separates three primary institutional functions into distinct structural components.

- *Operating Ministry:* Responsible for mission execution, humanitarian programs, spiritual outreach, and operational activities.
- *Endowment Stewardship Structure:* Responsible for safeguarding permanent philanthropic capital through disciplined fiduciary governance and investment management conducted under the Investment Policy Statement.
- *Aviation Asset Structure:* Responsible for the ownership and administration of aircraft assets through dedicated entities designed to isolate aviation operational risk.

This separation ensures that operational liabilities associated with humanitarian activities or aviation operations do not directly expose endowed philanthropic capital.

Endowment Capital Protection

Endowed philanthropic capital contributed to The SAVI Ministries Endowment Foundation is structurally separated from operational activities conducted by the operating ministry.

Endowment assets are invested and managed under the governance of the Investment Policy Statement, which establishes the organization's long term investment philosophy, risk management principles, and asset allocation framework.

Periodic distributions may be made from the endowment portfolio under the organization's adopted spending policy in order to support mission aligned activities while preserving the long-term purchasing power of endowed capital.

Distributions from the endowment portfolio are expected to follow a disciplined spending policy designed to balance mission support with the long-term preservation of endowed capital.

Aviation Liability Isolation

Aircraft ownership and aviation related operational activities are organized through dedicated entities within the aviation asset structure.

Each aircraft is intended to be held through an individual special purpose entity created specifically for the ownership and administration of that aircraft asset.

This structure isolates liability associated with aviation operations so that operational risks remain confined to the relevant aviation entities and do not extend to the operating ministry's institutional assets or the endowment portfolio.

Fiduciary Investment Oversight

The stewardship of endowed capital is supervised through the governance bodies of The SAVI Ministries Endowment Foundation.



Investment activity is conducted in accordance with the organization's Investment Policy Statement and may be implemented through professional investment managers or outsourced chief investment officer arrangements operating under formal investment management agreements.

Custody of endowment assets is expected to be maintained through established institutional financial institutions capable of providing secure asset custody, independent reporting, and professional investment administration.

Governance Accountability

The governing authority of The SAVI Ministries resides with its Chairman and Board of Directors, who are responsible for safeguarding the mission of the organization and ensuring that institutional activities remain aligned with the organization's spiritual and humanitarian objectives.

Specialized governance bodies, including investment oversight committees and operational advisory groups, may assist the governing leadership in supervising the stewardship of capital and the execution of mission programs.

Through these governance mechanisms, the organization seeks to maintain transparency, accountability, and disciplined institutional decision making.

V. The Operating Ministry

The SAVI Ministries serves as the central operating entity through which the organization conducts its religious, humanitarian, and programmatic activities. As the primary institutional body of the organization, the operating ministry is responsible for executing the mission described in this blueprint and for maintaining the public facing identity of the institution.

All mission related initiatives, charitable programs, and spiritual outreach activities are conducted through the operating ministry. This includes the coordination of humanitarian aviation missions, the development and dissemination of spiritual teachings and educational resources, and the implementation of charitable initiatives designed to assist individuals and communities facing medical or social hardship.

The operating ministry also functions as the primary interface between the organization and its supporters. Engagement with donors, volunteers, institutional partners, and collaborating organizations occurs through the ministry's leadership and administrative structures. Through these relationships the ministry communicates its mission, reports on program activities, and mobilizes philanthropic support for its humanitarian and spiritual work.

Governance authority for the operating ministry is exercised through its Chairman and Board of Directors, who are responsible for safeguarding the mission of the organization and ensuring that its activities remain aligned with the spiritual and charitable objectives for which the ministry was established. Leadership oversight includes the adoption of organizational policies, the approval of major operational initiatives, and the supervision of senior management responsible for implementing the ministry's programs.

Within the broader institutional architecture described in this blueprint, the operating ministry serves as the programmatic engine of the organization. It is responsible for the planning and execution of mission



activities, the coordination of operational partnerships with hospitals and humanitarian organizations, and the administration of aviation missions conducted in support of medical transport and humanitarian assistance.

While the operating ministry is responsible for delivering the organization's mission, the structural framework described in this document separates operational activities from long term capital stewardship and aviation asset ownership. This separation ensures that the ministry can pursue its humanitarian work while preserving appropriate safeguards around endowed capital and operational risk exposure.

Through this governance and operational structure, The SAVI Ministries seeks to maintain a disciplined balance between mission driven service and responsible institutional stewardship.

VI. The Endowment Stewardship Entity

The SAVI Ministries Endowment Foundation

To preserve the long-term sustainability of the ministry's mission and to safeguard philanthropic capital entrusted by donors, the institutional architecture of The SAVI Ministries contemplates the establishment of a dedicated capital stewardship entity to be known as **The SAVI Ministries Endowment Foundation** (TSM Endowment).

The Endowment Foundation is intended to function as the fiduciary steward of permanent philanthropic capital contributed in support of the long-term mission of The SAVI Ministries. Its primary role is to receive, safeguard, invest, and oversee endowed gifts entrusted by donors who wish to support the enduring work of the ministry.

The creation of TSM Endowment introduces a structural separation between the stewardship of permanent capital and the operational activities of the ministry. This separation is intended to protect endowed assets from operational liabilities while ensuring that philanthropic capital is administered under disciplined fiduciary oversight consistent with institutional endowment practices.

TSM Endowment is expected to operate as a legally distinct nonprofit entity aligned with the mission of The SAVI Ministries. The final legal structure, jurisdiction of incorporation, and tax treatment of the foundation will require confirmation by qualified legal and tax counsel. The purpose of the foundation, however, will remain narrowly defined as the stewardship and oversight of endowed philanthropic capital.

TSM Endowment will not conduct humanitarian missions, aviation operations, or ministry programs directly. Those activities remain the responsibility of the operating ministry. Instead, the responsibilities of the foundation will include the receipt of endowed gifts, the establishment of custodial banking relationships for the safeguarding of capital, the oversight of professional investment management arrangements, and the administration of distributions to the operating ministry in accordance with the organization's adopted spending policy.

The investment management of the endowment will be governed by the Investment Policy Statement adopted for the stewardship of endowed assets. The IPS defines the investment philosophy, risk management framework, asset allocation discipline, and long-term capital preservation principles that guide the management of the endowment portfolio.



Through this governance framework, TSM Endowment functions as the fiduciary guardian of permanent philanthropic capital dedicated to the long-term sustainability of the ministry's humanitarian and spiritual mission. Periodic distributions generated under the endowment's spending policy may be directed to the operating ministry to support mission programs, humanitarian aviation activities, and other charitable initiatives consistent with donor intent and the mission of the organization.

The structural separation established through the creation of TSM Endowment represents one of the central safeguards within the institutional architecture of the organization. By isolating the stewardship of endowed capital from operational activities, the organization seeks to ensure that philanthropic contributions intended for long term mission support are preserved, prudently managed, and transparently governed for generations to come.

VII. Endowment Governance and Investment Oversight

The stewardship of endowed philanthropic capital entrusted to The SAVI Ministries Endowment Foundation requires a governance framework capable of ensuring disciplined fiduciary oversight, transparent reporting, and prudent long term investment management.

Oversight of the endowment portfolio will be conducted through the governance structures of the Endowment Foundation, which will operate under the strategic guidance of its governing board and any fiduciary committees established for the supervision of capital stewardship activities. These governance bodies will be responsible for ensuring that all investment activity remains aligned with the principles and constraints established within the organization's Investment Policy Statement.

The Investment Policy Statement serves as the governing document for the management of endowed assets. The IPS defines the investment philosophy of the organization, establishes the strategic asset allocation framework, identifies risk management principles, and outlines the long-term capital preservation objectives associated with the endowment. It also provides the parameters within which external investment managers or outsourced chief investment officer arrangements may operate.

To support the implementation of the IPS, the Endowment Foundation may establish an Investment Committee composed of individuals with relevant experience in institutional asset management, financial oversight, and fiduciary governance. The role of the Investment Committee is to provide structured oversight of the endowment portfolio, review investment performance, evaluate portfolio risk exposure, and recommend strategic adjustments consistent with the long-term objectives of the endowment.

The Investment Committee does not replace the governing authority of the Endowment Foundation's board but functions as an advisory and oversight body responsible for monitoring the implementation of the IPS and reporting its findings and recommendations to the governing board.

Custody of endowment assets is expected to be maintained through established institutional financial institutions capable of providing secure asset custody, independent reporting, and professional investment platform services. The selection of custodial banks, investment managers, or outsourced investment management providers will be subject to appropriate diligence and approval by the governing bodies responsible for endowment oversight.



External investment managers or OCIO providers may be engaged to manage the investment portfolio within the parameters defined by the IPS. Any such arrangements must operate under written investment management agreements that clearly define authority, reporting obligations, performance expectations, and risk management responsibilities.

The Endowment Foundation will maintain periodic reporting practices designed to ensure transparency and accountability in the stewardship of endowed capital. These reports may include portfolio performance summaries, asset allocation reviews, risk assessments, and compliance evaluations relative to the IPS. Such reporting will be provided to the governing bodies responsible for fiduciary oversight and may also inform stewardship communications with donors where appropriate.

Through this governance structure, the Endowment Foundation seeks to maintain a disciplined balance between capital preservation and mission support. The objective of the investment program is to safeguard the purchasing power of endowed capital over long time horizons while generating sustainable distributions capable of supporting the humanitarian and spiritual work of The SAVI Ministries.

Endowment Governance Responsibilities

To reinforce clear fiduciary accountability within the stewardship of endowed philanthropic capital, the governance architecture of The SAVI Ministries Endowment Foundation assigns defined responsibilities across the principal participants involved in the management and oversight of the endowment portfolio.

The following framework summarizes the primary governance roles associated with the stewardship and administration of endowed capital.

Governance Body	Primary Responsibility
Chairman of The SAVI Ministries	Provides overarching institutional leadership and ensures that the stewardship of endowed capital remains aligned with the mission and long-term vision of the ministry.
Board of The SAVI Ministries Endowment Foundation	Exercises fiduciary oversight over the stewardship of endowed capital and ensures adherence to the Investment Policy Statement governing the endowment portfolio.
Investment Committee	Reviews portfolio strategy, monitors investment performance, evaluates risk exposure, and provides recommendations regarding investment management.
OCIO or External Investment Managers	Implement the investment strategy defined in the Investment Policy Statement and manage portfolio assets within approved investment guidelines.



Custodian Financial Institution	Maintains custody of endowment assets, provides independent reporting, and ensures secure administration of portfolio holdings.
Operating Ministry	Receives distributions authorized under the endowment spending policy to support mission aligned humanitarian and spiritual programs.

VIII. Aviation Asset Structure

Humanitarian aviation operations represent an important component of the mission activities contemplated by The SAVI Ministries. At the same time, aviation operations introduce distinct operational, regulatory, and liability considerations that require careful structural planning within the institutional architecture of the organization.

For this reason, the institutional design of The SAVI Ministries contemplates the separation of aviation asset ownership from both the operating ministry and the endowment stewardship structure. This separation is intended to isolate operational liabilities associated with aircraft ownership and flight operations from the broader institutional assets of the ministry and from any endowed philanthropic capital managed through The SAVI Ministries Endowment Foundation.

Under this framework, aircraft and aviation related assets may be organized through a structured aviation holding architecture. A central aviation holding entity may be established to coordinate matters relating to aircraft administration, insurance oversight, regulatory compliance, and the management of relationships with aviation service providers.

Within this aviation structure, each individual aircraft may be owned through a dedicated special purpose entity created specifically for the ownership of that aircraft. Each aircraft entity would hold legal title to the corresponding aircraft and would maintain appropriate insurance coverage associated with the ownership and operation of that asset.

The use of separate aircraft entities is intended to isolate liability associated with the operation or ownership of a specific aircraft so that any claims, operational incidents, or regulatory matters connected to one aircraft do not directly expose other aviation assets or the broader institutional structure of the ministry.

Operational use of the aircraft may occur through contractual arrangements between the operating ministry and the relevant aircraft ownership entities. These arrangements may include leasing structures, operational agreements, or other contractual mechanisms designed to define operational responsibilities, insurance obligations, and risk allocation among the relevant parties.

The specific legal form of the aviation holding entity and aircraft ownership entities will require review by qualified aviation counsel, insurance advisors, and regulatory specialists. Such review is necessary to ensure that aircraft registration requirements, aviation regulatory compliance obligations, operational control standards, and insurance coverage arrangements are appropriately addressed within the final structure.



The aviation asset structure described in this section is intended to establish a disciplined risk boundary within the broader institutional architecture of The SAVI Ministries. By isolating aircraft ownership within dedicated entities and separating aviation operations from both the operating ministry and the endowment stewardship structure, the organization seeks to ensure that humanitarian aviation activities can be conducted responsibly while protecting the long-term financial stability of the institution.

Aviation Liability Isolation

Within the institutional architecture of The SAVI Ministries, aviation related assets and operational activities are intentionally separated from both the operating ministry's core institutional assets and from the permanent capital stewarded by The SAVI Ministries Endowment Foundation. Aircraft ownership is expected to be organized through dedicated special purpose entities within the aviation asset structure so that liabilities associated with aircraft ownership, operation, or regulatory compliance remain confined to those entities. Under this framework, no aircraft assets or aviation operational liabilities are intended to be held directly by the Endowment Foundation or within the endowment portfolio. This structural separation is designed to ensure that endowed philanthropic capital remains fully protected from aviation related risk exposure while allowing humanitarian aviation missions to be conducted responsibly and in compliance with applicable aviation regulations and insurance requirements.

IX. Flow of Capital and Resources

The institutional architecture of The SAVI Ministries is designed to ensure that philanthropic contributions are received, stewarded, and deployed through clearly defined financial pathways that support transparency, fiduciary discipline, and donor trust.

Within this framework, philanthropic capital may enter the organization through two principal channels depending on the intent of the donor and the nature of the contribution. Some donors may choose to support the long term sustainability of the ministry through endowed gifts, while others may provide contributions intended to support current mission activities and humanitarian programs.

Donors who wish to support the enduring mission of the organization may contribute endowed gifts to **The SAVI Ministries Endowment Foundation**. Contributions directed to the Endowment Foundation are intended to become part of the permanent capital base of the institution. These assets are invested and stewarded in accordance with the Investment Policy Statement governing the endowment.

Under the endowment framework, the capital contributed by donors remains preserved within the endowment portfolio, while periodic distributions generated under the spending policy may be directed to the operating ministry to support mission activities. This structure allows philanthropic capital to support the ministry's work over long time horizons while maintaining disciplined stewardship of donor funds.

Other donors may choose to support the ministry's work through contributions made directly to **The SAVI Ministries operating entity**. These gifts may be used to fund humanitarian missions, charitable outreach initiatives, spiritual education programs, and other operational activities conducted by the ministry.

Through this dual structure, donors are able to align their contributions with their philanthropic intent. Some supporters may wish to provide long term capital intended to sustain the organization for generations, while others may wish to support immediate humanitarian needs and mission activities.



Resources distributed from the Endowment Foundation to the operating ministry may be used to support the execution of mission programs, including humanitarian aviation activities conducted by the ministry or its affiliated operational structures. Where aviation assets are owned through dedicated aircraft entities within the aviation asset structure described earlier in this blueprint, operational funding may flow from the operating ministry to those entities through contractual arrangements governing aircraft use, maintenance responsibilities, and operational support.

This financial architecture ensures that the stewardship of endowed capital, the execution of mission programs, and the ownership of aviation assets remain clearly separated within the institutional structure. Such separation strengthens the transparency of financial flows and reinforces the safeguards designed to protect both donor capital and the long-term stability of the organization.

X. Capital Flow Governance Framework

The institutional architecture of The SAVI Ministries establishes a structured financial pathway designed to ensure that philanthropic capital is stewarded responsibly and deployed in a manner consistent with donor intent, fiduciary discipline, and long-term mission sustainability.

Within this framework, philanthropic contributions may enter the organization through two primary channels depending on the intention of the donor and the nature of the contribution.

Mission Support Contributions

Some donors may choose to provide contributions intended to support the current mission activities of The SAVI Ministries. These contributions are made directly to the operating ministry and may be used to support humanitarian programs, spiritual outreach initiatives, aviation mission operations, and other charitable activities conducted by the ministry.

These resources are deployed in support of the organization's ongoing mission work and are administered through the financial and governance oversight of the operating ministry.

Endowed Philanthropic Capital

Other donors may choose to provide contributions intended to support the long-term sustainability of the ministry's mission through permanent philanthropic capital. Such contributions are directed to The SAVI Ministries Endowment Foundation.

Assets contributed to the Endowment Foundation are incorporated into the endowment portfolio and managed in accordance with the organization's Investment Policy Statement. These assets are intended to remain preserved within the endowment portfolio while being invested under disciplined fiduciary oversight.

Endowment Distribution Framework

Under the governance framework of the Endowment Foundation, periodic distributions may be made from the endowment portfolio in accordance with the organization's adopted spending policy. These distributions may be directed to the operating ministry to support humanitarian programs, aviation



missions, spiritual outreach initiatives, and other charitable activities aligned with the mission of The SAVI Ministries.

Operational Resource Deployment

Resources received by the operating ministry may be deployed to support mission programs directly or may be allocated to operational structures associated with the ministry's humanitarian activities. Where aviation operations require the use of aircraft assets held within the aviation asset structure, operational resources may flow through contractual arrangements between the operating ministry and the relevant aviation entities responsible for aircraft ownership and administration.

Institutional Safeguards

This structured capital flow framework ensures that endowed philanthropic capital, mission operations, and aviation asset ownership remain institutionally separated. Through this separation, The SAVI Ministries seeks to safeguard long term donor capital, maintain transparent financial pathways, and preserve the financial stability of the organization as its humanitarian and spiritual mission expands.

XI. Governance Framework

The governance structure of The SAVI Ministries is designed to ensure that the organization operates with disciplined oversight, clear lines of authority, and transparent accountability consistent with the stewardship responsibilities associated with philanthropic institutions.

The primary governing authority of the organization resides with the Chairman and the Board of Directors of The SAVI Ministries. The Board is responsible for safeguarding the mission of the organization, overseeing the strategic direction of the ministry, and ensuring that all institutional activities remain aligned with the organization's spiritual, humanitarian, and charitable objectives.

The Board of Directors exercises oversight over the operating ministry and retains ultimate responsibility for approving major institutional decisions, including the adoption of governance policies, authorization of major operational initiatives, and the supervision of senior leadership responsible for executing the ministry's programs.

Within the broader institutional architecture, distinct governance mechanisms may also operate to supervise specific components of the organization's structure. The SAVI Ministries Endowment Foundation, for example, may maintain its own governing board or fiduciary oversight body responsible for supervising the stewardship of endowed capital and ensuring that investment activities remain consistent with the Investment Policy Statement and the fiduciary principles governing the endowment.

Similarly, specialized committees may be established to support the oversight responsibilities of the governing bodies. An Investment Committee may assist with the review of portfolio performance, evaluation of investment managers, and monitoring of compliance with the IPS. These committees operate in an advisory or oversight capacity and report their findings to the governing authority responsible for final decision making.

Oversight of aviation related activities will be conducted through the leadership structure responsible for the ministry's aviation operations and through any governance mechanisms established to supervise



aviation safety, regulatory compliance, and operational risk management. The design of such oversight structures will require consultation with aviation regulatory specialists and insurance advisors to ensure that governance practices are consistent with applicable aviation standards.

The governance framework of The SAVI Ministries also contemplates the use of independent financial reviews and transparent reporting practices to reinforce institutional accountability. Financial reporting associated with the ministry's operations and the stewardship of endowed capital may be subject to periodic review processes designed to provide assurance to governing bodies, donors, and institutional partners regarding the responsible management of organizational resources.

Through this governance framework, The SAVI Ministries seeks to maintain an institutional culture grounded in stewardship, transparency, and disciplined decision making. The governance structures described in this section are intended to support the long-term credibility of the organization while ensuring that leadership remains accountable to the mission, to donors, and to the communities served.

XII. Institutional Risk Governance

The institutional architecture of The SAVI Ministries has been designed with the explicit objective of managing and isolating the various forms of risk that may arise from the organization's activities. Because the ministry operates across multiple domains including humanitarian operations, aviation activity, capital stewardship, and public engagement, a disciplined risk governance framework is necessary to ensure long term institutional stability.

The structural design of the organization separates mission operations, endowment stewardship, and aviation asset ownership into distinct institutional components. This separation creates natural risk boundaries that protect philanthropic capital while allowing the ministry to pursue complex humanitarian activities.

Within this framework, the organization recognizes several principal domains of institutional risk.

Mission and Programmatic Risk

Mission related risk arises from the operational execution of humanitarian programs, spiritual outreach initiatives, and charitable activities conducted by the ministry. Governance oversight, internal operational review processes, and mission aligned leadership supervision are intended to ensure that programs remain consistent with the organization's values, capabilities, and resources.

Investment and Capital Stewardship Risk

Investment risk relates to the stewardship of endowed philanthropic capital managed through The SAVI Ministries Endowment Foundation. The Investment Policy Statement establishes the risk management framework governing asset allocation, portfolio diversification, liquidity management, and long term capital preservation objectives.

Oversight of investment activity is conducted through the governance bodies responsible for supervising the endowment portfolio, including the governing board of the Endowment Foundation and any Investment Committee established to review portfolio strategy and performance.



Aviation Operational Risk

Aviation related activities introduce specialized operational and regulatory risks associated with aircraft ownership and flight operations. The aviation asset structure described in this blueprint isolates aircraft ownership within dedicated entities and separates aviation operations from both the operating ministry and the endowment stewardship structure.

This architecture is intended to limit liability exposure while allowing humanitarian aviation missions to be conducted in a responsible and regulated manner.

Regulatory and Compliance Risk

The activities of The SAVI Ministries must operate within the legal and regulatory frameworks governing religious institutions, charitable organizations, aviation operations, and nonprofit financial stewardship. Appropriate legal counsel, regulatory advisors, and compliance oversight mechanisms will be engaged as necessary to ensure that the organization maintains compliance with applicable legal and regulatory requirements.

Reputational and Stewardship Risk

Organizations entrusted with philanthropic capital must maintain the confidence of donors, partners, and the communities they serve. The governance framework described in this blueprint seeks to protect the reputation of The SAVI Ministries through transparent governance practices, responsible stewardship of resources, and disciplined oversight of institutional decision making.

Risk Governance Philosophy

The risk governance approach adopted within this institutional architecture is based on the principle that risk should be identified, isolated, and managed through structural design rather than addressed solely through operational policy.

By separating mission operations, capital stewardship, and aviation asset ownership into distinct institutional components, The SAVI Ministries seeks to ensure that operational risks associated with one domain do not unnecessarily expose other elements of the organization's structure.

Through this framework the ministry aims to maintain operational flexibility while preserving the long term stability, credibility, and financial integrity of the institution.

XIII. Founder Leadership and Reserved Authority

The governance structure of The SAVI Ministries recognizes the unique role of its founding leadership in establishing the spiritual vision, mission direction, and institutional purpose of the organization.

Accordingly, the Chairman of The SAVI Ministries serves as the founding spiritual and institutional leader of the organization and holds the position of Chairman for life unless voluntarily relinquished or otherwise modified through a formal amendment to the governing documents of the ministry.

In recognition of the founder's role in establishing and stewarding the mission of the organization, the governance framework may grant the Chairman certain reserved authorities within the institutional



decision-making structure. These authorities may include the ability to override or supersede board level decisions in matters that materially affect the mission integrity, strategic direction, or institutional identity of The SAVI Ministries.

The precise scope of these reserved authorities should be defined within the governing bylaws of the organization and may include supermajority voting provisions or founder control mechanisms designed to ensure that the mission and guiding principles of the ministry remain aligned with its founding vision.

These provisions are intended to preserve continuity of leadership, protect the spiritual and humanitarian mission of the organization, and maintain institutional stability as the ministry grows in scale and operational complexity.

XIV. Institutional Integrity and Donor Stewardship

The SAVI Ministries recognizes that philanthropic contributions entrusted to the organization represent a profound responsibility. Individuals, families, and institutions who choose to support the mission of the ministry do so with the expectation that their contributions will be managed with integrity, prudence, and transparency.

The institutional architecture described throughout this blueprint has been designed to uphold these responsibilities by establishing clear governance structures, disciplined financial stewardship, and defined boundaries between mission operations, capital stewardship, and operational risk bearing activities.

The separation between the operating ministry, The SAVI Ministries Endowment Foundation, and the aviation asset structure reflects a deliberate effort to ensure that donor capital is protected from operational exposure while remaining available to support the ministry's humanitarian and spiritual work. Through this structure the organization seeks to safeguard the long-term sustainability of its mission while maintaining responsible oversight of all resources entrusted to it.

The stewardship of endowed philanthropic capital carries particular responsibility. Contributions directed to the Endowment Foundation are intended to support the ministry's work across long time horizons, and therefore require careful preservation of capital, disciplined investment oversight, and transparent governance. The investment framework established through the organization's Investment Policy Statement provides the structural foundation for this stewardship responsibility.

In addition to financial discipline, The SAVI Ministries is committed to maintaining transparency in its reporting practices and accountability in its governance processes. Periodic financial reporting, internal governance oversight, and independent review processes where appropriate serve to reinforce the integrity of the organization's stewardship practices.

Institutional credibility is essential for organizations entrusted with philanthropic capital. For this reason, the governance structures described in this blueprint seek to ensure that leadership decisions are guided by a consistent commitment to responsible stewardship, mission alignment, and ethical conduct.

The long-term objective of this institutional framework is to support the enduring mission of The SAVI Ministries while preserving the trust placed in the organization by donors, partners, and the communities it seeks to serve.



Through disciplined governance, careful stewardship of capital, and responsible operational management, The SAVI Ministries intends to build an institutional platform capable of sustaining humanitarian service and spiritual outreach for generations to come.

This institutional architecture blueprint may evolve over time as legal structuring, regulatory review, and governance practices develop, but the core principles of mission integrity, capital stewardship, and risk isolation will remain foundational to the organization.



TSM Endowment Governance Charter

*The SAVI Ministries Endowment Foundation
Governance Framework for Stewardship, Fiduciary Oversight,
and Long-Term Preservation of Endowed Capital*

Document Control

Version 1.0 | March 2026

Internal Governance Document

*Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors*

Document Owner: Office of the Chairman, The SAVI Ministries

I. Purpose of the Endowment Foundation

The SAVI Ministries Endowment Foundation exists to establish and steward a permanent pool of philanthropic capital dedicated to advancing the spiritual, humanitarian, and charitable mission of The SAVI Ministries across the Americas and, over time, globally.

The purpose of the Endowment Foundation is to ensure that philanthropic contributions entrusted to the institution are preserved, prudently invested, and responsibly governed in a manner that balances mission support with the long-term protection of endowed capital. Through disciplined stewardship, the Endowment Foundation seeks to provide a sustainable financial foundation capable of supporting ministry programs, humanitarian outreach, and strategic initiatives across multiple generations.

Endowed capital contributed to the Foundation is intended to function as permanent institutional capital. These funds are invested under the governance of the Investment Policy Statement adopted by The SAVI Ministries and administered in accordance with institutional stewardship principles designed to safeguard the integrity, purchasing power, and long-term mission utility of the endowment portfolio.

Annual distributions from the endowment portfolio are expected to follow a disciplined spending policy designed to balance mission support with the preservation of capital over time. These distributions are intended to provide stable and sustainable financial support to the operating activities of The SAVI Ministries while maintaining the long horizon investment mandate necessary for a perpetual endowment structure.

Through this framework, the Endowment Foundation serves as a financial stewardship vehicle for philanthropic partners who wish to contribute to a permanent institutional platform designed to advance faith based humanitarian work, spiritual outreach, and charitable service for generations to come.

II. Legal Relationship to The SAVI Ministries

The SAVI Ministries Endowment Foundation operates as a dedicated capital stewardship structure aligned with the mission and governance framework of The SAVI Ministries, a religious organization established under the church exemption provisions of Section 508(c)(1)(A) of the Internal Revenue Code.



While the operating ministry is responsible for the implementation of spiritual programs, humanitarian outreach, and charitable initiatives, the Endowment Foundation exists to steward endowed capital and ensure the long-term financial sustainability of the institution's mission.

The Endowment Foundation is structurally aligned with The SAVI Ministries but operates with a distinct governance mandate focused on the prudent investment, oversight, and protection of philanthropic capital contributed for long term institutional purposes. This structural separation allows the ministry to maintain operational flexibility while ensuring that endowed capital is governed under a disciplined institutional framework consistent with long horizon capital stewardship.

Capital contributed to the Endowment Foundation is invested and managed under the authority of the Investment Policy Statement adopted by The SAVI Ministries. The Foundation functions as the steward of this capital and oversees the implementation of investment governance, portfolio oversight, and institutional risk management consistent with the policies established within the IPS.

Distributions from the endowment portfolio are directed toward the mission activities of The SAVI Ministries in accordance with the established spending policy and the strategic priorities of the institution. Through this relationship, the Endowment Foundation provides a stable financial backbone supporting the ministry's long-term mission while preserving the integrity and sustainability of endowed capital.

II. Authority of the Chairman

The Chairman of The SAVI Ministries serves as the founding spiritual and institutional authority of the organization and is entrusted with the ultimate stewardship responsibility for preserving the mission, doctrine, and long-term direction of the ministry and its affiliated institutional structures, including The SAVI Ministries Endowment Foundation.

The office of the Chairman is established as a permanent leadership position intended to safeguard the continuity of the founding mission and spiritual purpose of the institution. In recognition of the unique role of the Founder in establishing the vision, doctrine, and institutional framework of The SAVI Ministries, the Chairman shall serve in this capacity for life unless voluntarily relinquished.

The Chairman holds ultimate oversight authority across the institutional governance framework of The SAVI Ministries and the Endowment Foundation. This authority includes the ability to guide strategic direction, approve institutional policies, and ensure that all organizational activities remain aligned with the founding mission and spiritual principles of the ministry.

Within the governance structure of the Endowment Foundation, the Chairman retains final authority over matters relating to mission alignment, institutional stewardship, and the protection of the ministry's long-term purpose. In circumstances where governance bodies, advisory committees, or operational leadership structures are unable to reach consensus on matters materially affecting the mission or strategic direction of the institution, the Chairman retains overriding decision authority to ensure continuity and clarity of institutional direction.

This authority reflects the founding role of the Chairman as the originating steward of the ministry's vision and as the individual responsible for ensuring that the organization remains faithful to its spiritual calling



and foundational principles. The Chairman's authority is therefore intended to function as a stabilizing and mission protecting mechanism within the governance structure of the institution.

All governance bodies operating within the institutional framework of The SAVI Ministries, including the Board of Trustees, advisory committees, and operational leadership structures, operate in recognition of the Chairman's role as the ultimate guardian of the mission and institutional integrity of the ministry.

III. Board of Trustees

The Board of Trustees serves as the principal institutional oversight body responsible for supporting the governance integrity, fiduciary discipline, and strategic stability of The SAVI Ministries and The SAVI Ministries Endowment Foundation.

The purpose of the Board of Trustees is to provide experienced counsel, institutional perspective, and fiduciary awareness to the leadership of the ministry while helping safeguard the responsible stewardship of philanthropic capital entrusted to the institution. Members of the Board of Trustees are expected to possess demonstrated experience in areas relevant to the long-term sustainability of the organization, including philanthropic leadership, institutional governance, finance, law, humanitarian operations, or related fields of expertise.

The Board operates in an advisory and oversight capacity designed to strengthen institutional accountability and reinforce the governance framework established by the Founder and Chairman. The Board supports the ministry by reviewing institutional policies, monitoring governance practices, and offering strategic guidance intended to support the long-term mission of the organization.

In matters relating to the stewardship of the endowment portfolio, the Board of Trustees may review governance procedures, investment oversight practices, and policy implementation to ensure that institutional standards of fiduciary responsibility are maintained. The Board may also provide recommendations concerning governance improvements, structural safeguards, and institutional best practices designed to protect the integrity of endowed capital.

Members of the Board of Trustees are expected to uphold the highest standards of ethical conduct, fiduciary awareness, and mission alignment. Their role is to help ensure that the ministry's institutional structures operate with transparency, discipline, and long-term strategic perspective.

The Board of Trustees operates within the broader governance framework established by the Office of the Chairman and recognizes the Chairman's responsibility as the ultimate guardian of the ministry's founding mission and institutional direction. All advisory functions of the Board are therefore exercised in alignment with the mission stewardship authority vested in the Chairman.

IV. Endowment Governance Committee

The Endowment Governance Committee is established to provide specialized oversight of the investment governance framework supporting The SAVI Ministries Endowment Foundation. The Committee functions



as the primary body responsible for monitoring the institutional processes that govern the stewardship, investment oversight, and risk management of the endowment portfolio.

The purpose of the Endowment Governance Committee is to ensure that the capital entrusted to the Endowment Foundation is managed in accordance with the principles, policies, and long horizon investment framework defined within the Investment Policy Statement adopted by The SAVI Ministries. The Committee supports the institutional objective of preserving endowed capital while enabling disciplined mission distributions that sustain the ministry's charitable and humanitarian activities over time.

Members of the Endowment Governance Committee should possess experience in areas relevant to institutional capital stewardship, including investment management, macroeconomic analysis, portfolio risk management, fiduciary governance, banking, or institutional asset management. The Committee may include individuals drawn from the Board of Trustees, external advisors, or qualified professionals invited to contribute expertise relevant to the stewardship of long-term endowment capital.

The Committee is responsible for reviewing the implementation of the Investment Policy Statement, monitoring adherence to the strategic allocation framework established within the IPS and assessing whether portfolio management activities remain aligned with the long horizon capital preservation mandate of the Endowment Foundation. The Committee may also review periodic investment reports, portfolio performance summaries, and macroeconomic assessments relevant to the stewardship of the endowment portfolio.

Where external investment managers, custodial banks, or institutional investment advisors are engaged to assist with portfolio management, the Endowment Governance Committee may review their performance, governance practices, and adherence to the institutional policies established within the IPS.

The Committee operates in a monitoring and advisory capacity intended to strengthen the institutional discipline surrounding the stewardship of endowed capital. Final authority over institutional policy direction and mission alignment remains vested in the Office of the Chairman, consistent with the governance framework established for The SAVI Ministries and its affiliated institutions.

The work of the Endowment Governance Committee helps ensure that the endowment portfolio is managed with prudence, transparency, and long-term strategic discipline consistent with the fiduciary responsibilities associated with the stewardship of philanthropic capital.

V. Investment Policy Authority

The Investment Policy Statement of The SAVI Ministries Endowment Foundation serves as the governing framework for the stewardship, investment management, and risk oversight of all endowed capital held within the endowment portfolio.

The IPS establishes the institutional principles, strategic asset allocation ranges, capital protection safeguards, investment eligibility criteria, and monitoring procedures that guide the long-term management of the endowment. All portfolio management activity conducted on behalf of the Endowment Foundation must operate in full alignment with the policies, rules, and constraints defined within the IPS.



The IPS functions as the central investment governance document of the Endowment Foundation. It provides the operational architecture through which capital preservation, real purchasing power protection, and sustainable mission distributions are pursued over long time horizons. As such, the IPS governs all decisions relating to asset allocation, portfolio construction, manager selection, risk monitoring, and contingency planning associated with the endowment portfolio.

Any external investment managers, institutional advisors, OCIO partners, custodial institutions, or financial service providers engaged to assist with the implementation of the endowment portfolio are required to operate within the investment guidelines established by the IPS. No investment activity may be undertaken that materially deviates from the strategic ranges, capital protection safeguards, or eligibility criteria established by the policy without formal review and approval through the institutional governance framework of The SAVI Ministries.

Periodic review of the IPS is conducted to ensure that the policy remains aligned with the evolving global macroeconomic environment, institutional risk considerations, and the long-term stewardship objectives of the Endowment Foundation. Such reviews are typically conducted on a quarterly monitoring basis and may include macroeconomic assessments, portfolio structure analysis, and institutional risk evaluations designed to confirm the continuing validity of the policy framework.

Amendments to the Investment Policy Statement may only be adopted through the governance authority of The SAVI Ministries under the direction of the Office of the Chairman. Any modification to the policy must preserve the fundamental objectives of capital preservation, disciplined investment governance, and long horizon mission sustainability that define the purpose of the endowment.

Through this governance structure, the Investment Policy Statement ensures that the stewardship of endowed capital is conducted with the same institutional discipline, transparency, and fiduciary rigor expected of permanent endowments, foundations, and long horizon capital institutions.

VI. Investment Management Structure

The SAVI Ministries Endowment Foundation may engage qualified financial institutions and investment professionals to assist in the implementation, administration, and monitoring of the endowment portfolio in accordance with the Investment Policy Statement.

The investment management structure may include custodial banks, institutional asset managers, external investment advisors, and Outsourced Chief Investment Officer providers where appropriate. These institutions may be retained to provide portfolio management, asset custody, performance reporting, market analysis, and risk monitoring services necessary to support the responsible stewardship of endowed capital.

All external investment partners must operate strictly within the policy framework established by the Investment Policy Statement. Engagement of such partners does not transfer institutional responsibility for stewardship of the endowment. The Endowment Foundation retains full governance authority over the portfolio and requires that all investment activities remain consistent with the capital preservation principles, strategic allocation framework, and risk management safeguards established by the IPS.



Custodial institutions may be engaged to safeguard portfolio assets and provide independent accounting and reporting of holdings, transactions, and performance. Where appropriate, custodial arrangements may include institutions capable of providing multi-currency custody, bullion storage verification, and institutional grade reporting systems consistent with the needs of a long horizon endowment portfolio.

External investment managers or OCIO providers engaged by the Endowment Foundation are expected to demonstrate strong institutional capabilities, disciplined investment processes, and adherence to high standards of fiduciary conduct. Their role is to support the implementation of the portfolio within the boundaries established by the IPS, not to alter the strategic policy framework governing the endowment.

Periodic review of investment partners may be conducted to evaluate performance, operational discipline, transparency, and continued alignment with the stewardship principles of the Endowment Foundation. The objective of this structure is to ensure that the endowment portfolio is implemented through professional institutional infrastructure while maintaining governance oversight within the ministry's established policy framework.

Through this investment management structure, the Endowment Foundation seeks to combine institutional investment expertise with disciplined governance oversight, ensuring that the stewardship of endowed capital remains prudent, transparent, and aligned with the long-term mission of The SAVI Ministries.

VII. Endowment Spending Policy Governance

The Endowment Foundation maintains a disciplined spending policy designed to balance the financial support of the ministry's mission with the long-term preservation of endowed capital. The spending policy is intended to provide sustainable annual distributions while protecting the real purchasing power of the endowment over time.

Distributions from the endowment portfolio are expected to follow a structured framework that seeks to provide stable and predictable support to the operating activities of The SAVI Ministries without exposing the endowment to excessive drawdown risk during periods of market volatility or economic disruption. The objective of the spending policy is to support the ministry's charitable and humanitarian work while ensuring that endowed capital remains capable of sustaining mission support across multiple generations.

The spending policy is implemented within the broader governance framework established by the Investment Policy Statement and the Endowment Governance Charter. Distribution levels may take into account factors including long term expected portfolio returns, inflation, liquidity conditions, and the sustainability of the endowment's capital base.

Annual distributions from the endowment portfolio are typically directed toward supporting the mission activities of The SAVI Ministries, including spiritual outreach programs, humanitarian initiatives, educational activities, and other charitable works aligned with the ministry's purpose. In this way, the endowment serves as a long-term financial backbone supporting the continuity of the institution's mission.

Periodic review of the spending policy may be conducted to ensure that the distribution framework remains aligned with the long horizon objectives of the Endowment Foundation. Adjustments to the policy may be



considered where necessary to preserve the balance between mission support and capital preservation in light of evolving economic conditions and institutional needs.

Final authority regarding the adoption or modification of the spending policy remains vested within the governance framework of The SAVI Ministries under the oversight of the Office of the Chairman. This structure ensures that spending decisions remain aligned with the long-term stewardship responsibilities associated with managing endowed philanthropic capital.

IX. Conflict of Interest and Fiduciary Conduct

All individuals serving in governance, advisory, or oversight roles associated with The SAVI Ministries Endowment Foundation are expected to uphold the highest standards of fiduciary conduct, ethical responsibility, and institutional integrity. The stewardship of endowed philanthropic capital requires disciplined governance practices designed to protect the interests of the ministry, its mission, and the donors who entrust resources to the institution.

Members of the Board of Trustees, the Endowment Governance Committee, and any individuals participating in investment oversight or advisory activities must conduct themselves in a manner consistent with principles of honesty, transparency, and loyalty to the mission of The SAVI Ministries. Decisions related to the stewardship of the endowment portfolio must be guided by prudent judgment, institutional discipline, and the long-term interests of the ministry rather than personal benefit or external influence.

Individuals participating in governance or advisory roles must disclose any circumstances that could reasonably be perceived as creating a conflict between personal interests and the fiduciary responsibilities associated with the stewardship of the endowment. When such circumstances arise, the individual involved should recuse themselves from participation in discussions or decisions where the conflict may affect impartial judgment.

The Endowment Foundation may engage external advisors, financial institutions, custodians, or investment managers to assist in the implementation of the portfolio. All such relationships should be evaluated with attention to professional competence, transparency of compensation structures, and alignment with the stewardship principles established by the Investment Policy Statement.

The objective of these governance safeguards is to ensure that all decisions affecting the endowment portfolio are made in a manner consistent with sound fiduciary practice and the ethical responsibilities associated with the stewardship of philanthropic capital. Through these standards, the institution seeks to reinforce the trust placed in it by donors, partners, and the broader community it serves.

X. Institutional Transparency and Reporting

The SAVI Ministries Endowment Foundation is committed to maintaining a culture of institutional transparency and responsible reporting consistent with the stewardship obligations associated with managing philanthropic capital.



Regular reporting practices help ensure that the governance bodies of the institution, its leadership, and its philanthropic partners remain informed about the condition, performance, and stewardship of the endowment portfolio. These reporting practices are intended to reinforce accountability, strengthen governance discipline, and maintain confidence among those who contribute to the long-term mission of the ministry.

Periodic reports regarding the endowment portfolio may include information related to portfolio performance, asset allocation positioning, macroeconomic assessments, risk monitoring observations, and other institutional insights relevant to the stewardship of the endowment. Such reports may be prepared with the assistance of custodial institutions, investment managers, or external advisors where appropriate.

Internal reporting is typically directed to the Office of the Chairman, the Board of Trustees, and the Endowment Governance Committee in order to support informed oversight of the endowment portfolio. These governance bodies may review periodic reports to ensure that the portfolio continues to operate within the strategic framework defined by the Investment Policy Statement and the long horizon stewardship principles established by the institution.

The Endowment Foundation may also provide summary level information to philanthropic partners, major donors, or institutional collaborators who seek to understand the stewardship framework supporting the ministry's permanent capital structure. Such communications are intended to reinforce confidence in the institutional governance architecture that protects and manages endowed contributions.

Through disciplined reporting practices, the Endowment Foundation seeks to maintain a high standard of institutional transparency while ensuring that the stewardship of philanthropic capital remains aligned with the long-term mission and governance framework of The SAVI Ministries.

XI. Long Term Capital Preservation Mandate

The SAVI Ministries Endowment Foundation is established with the intention of preserving philanthropic capital as a permanent institutional resource dedicated to supporting the long-term mission of The SAVI Ministries.

Endowed contributions entrusted to the Foundation are intended to function as long horizon capital whose primary purpose is to sustain the ministry's charitable, spiritual, and humanitarian work across generations. Accordingly, the stewardship of the endowment portfolio is guided by a capital preservation mandate that seeks to protect the real purchasing power of endowed assets while enabling disciplined mission distributions over time.

This mandate recognizes that the strength of a permanent endowment depends not only on investment performance but also on the governance discipline surrounding how capital is preserved, invested, and distributed. The Endowment Foundation therefore emphasizes prudent asset allocation, institutional risk awareness, and long horizon investment strategies designed to protect the durability of the endowment portfolio through varying economic and market conditions.

The Investment Policy Statement provides the operational framework through which this preservation mandate is implemented. Strategic allocation ranges, sovereign exposure safeguards, valuation discipline,



liquidity management, and contingency planning are all designed to support the objective of maintaining the endowment as a resilient and enduring financial foundation for the ministry.

The capital preservation mandate also reinforces the principle that endowment assets should not be treated as short term funding sources for operational needs. Rather, the portfolio is managed with the intention that it will continue to support the mission of The SAVI Ministries far into the future, providing a stable and sustainable financial backbone for the institution.

Through this stewardship philosophy, the Endowment Foundation seeks to honor the trust of donors who contribute to the endowment by ensuring that their philanthropic contributions remain a lasting force for spiritual outreach, humanitarian service, and charitable impact across generations.

XII. Charter Amendment Authority

This Endowment Governance Charter establishes the institutional governance framework through which the stewardship of The SAVI Ministries Endowment Foundation is conducted. The Charter is intended to provide stability, clarity of authority, and long-term continuity in the governance of endowed philanthropic capital.

Because the Endowment Foundation exists to support a perpetual institutional mission, the governance structure described within this Charter is intended to remain stable over long periods of time. Amendments to the Charter should therefore occur only when necessary to strengthen governance discipline, clarify institutional responsibilities, or address material changes in legal, operational, or institutional circumstances.

Authority to amend this Charter resides within the governance framework of The SAVI Ministries under the direction of the Office of the Chairman. Any proposed modification should be considered with careful attention to the long-term stewardship principles that define the purpose of the Endowment Foundation.

When appropriate, proposed amendments may be reviewed in consultation with the Board of Trustees or other institutional advisors in order to benefit from their experience and perspective regarding governance best practices. Such consultation is intended to support the integrity and institutional strength of the governance framework while preserving the mission stewardship responsibilities vested in the Office of the Chairman.

No amendment to this Charter may alter the fundamental purpose of the Endowment Foundation as a permanent capital stewardship structure dedicated to supporting the mission of The SAVI Ministries across generations.

Through this amendment framework, the institution preserves the ability to refine and strengthen its governance practices over time while maintaining the stability and mission alignment necessary for the responsible stewardship of endowed philanthropic capital.



TSM Top Tier Law Firms

*The SAVI Ministries Endowment Foundation
Governance Framework for Stewardship, Fiduciary Oversight,
and Long-Term Preservation of Endowed Capital*

Document Control

Version 1.0 | March 2026

Internal Governance Document

*Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors*

Document Owner: Office of the Chairman, The SAVI Ministries

Purpose of This Document

This document identifies leading legal institutions with recognized expertise in the governance, regulatory oversight, and structural development of religious nonprofits, endowments, aviation operations, and international philanthropic organizations.

These firms represent the legal caliber typically engaged by large nonprofit institutions, global foundations, and faith-based organizations operating complex cross border programs.

The inclusion of these firms reflects the level of institutional governance standards that The SAVI Ministries intends to maintain as its endowment structure and humanitarian operations expand.

Tier One Legal Expertise Categories

Religious Nonprofit and Religious Liberty Law

Becket Fund for Religious Liberty
Caplin and Drysdale
Adler and Colvin

Nonprofit Institutional Law

Perkins Coie
Arnold and Porter
Ropes and Gray

Endowment and Foundation Governance

Simpson Thacher
Sidley Austin
Kirkland and Ellis

Aviation Regulatory and Transportation Law



Holland and Knight
Vedder Price
Pillsbury Aviation

International Nonprofit and Cross Border Legal Frameworks

Baker McKenzie
DLA Piper

Strategic Legal Positioning

As The SAVI Ministries expands its humanitarian aviation programs, wellness initiatives, and endowment structure, the organization intends to maintain governance standards aligned with those of major institutional nonprofits and philanthropic foundations.

Engaging legal advisors with deep expertise in nonprofit governance, aviation regulation, and international charitable operations ensures that the organization operates with the highest level of regulatory integrity, fiduciary discipline, and mission protection.



III. Capital Stewardship and Investment Governance

Investment Policy Statement
CIO Executive Brief
Endowment Spending Policy
Endowment Risk Management Framework
Quarterly Investment Review Protocol
OCIO Mandate and Selection Framework



Investment Policy Statement (IPS)

The SAVI Ministries Endowment

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Executive Summary

The SAVI Ministries Endowment is managed to preserve and grow real purchasing power in perpetuity while supporting a disciplined annual distribution to the Ministry. The endowment combines a strategic multi asset allocation with a macro adaptive overlay informed by the *GaveKal Framework*, but tactical discretion is allowed only within explicit policy ranges and under binding risk controls.

The governing return objective is CPI plus 4.5 percent net of fees over rolling five to ten year periods. The governing spending rule is an annual distribution equal to 4.5 percent of the portfolio's three year rolling average market value. These two rules anchor both portfolio design and the annual sustainability review.

This revision is intentionally front loaded so that a CIO, OCIO, consultant, or committee member can determine what to do, when to do it, and what limits apply without searching through the appendices.

The SAVI endowment architecture separates permanent capital protection rules from macro regime interpretation and execution protocols. This structure allows the policy to remain stable while portfolio positioning adapts to changing economic conditions.

Operator Quick Start

Decision	Primary body section	Supporting appendix
Set policy weights and rebalancing bands	Strategic Asset Allocation Framework	Appendix E and Appendix N
Determine regime posture	Macro Regime Allocation Map	Appendix H and Appendix I
Approve new public equity purchases	Operational Rules Summary	Appendix O
Review sovereign eligibility and fixed income scope	Fixed Income Scope and Sovereign Rules	Appendix J
Control deficit country exposure	Operational Rules Summary	Appendix M
Run quarterly committee package	Quarterly Monitoring and Reporting Protocol	Appendix H
Activate conflict or hyper inflation contingency	Escalation and Contingency Triggers	Appendix K and Appendix L



Governance and Delegated Authority

The Board of Directors retains ultimate fiduciary responsibility for the endowment. The Investment Committee governs the policy, approves strategic ranges, reviews risk and performance, and supervises the Chief Investment Officer and any OCIO or external advisors. The Chairman retains final oversight authority when needed to protect mission alignment, fiduciary integrity, or long term financial stability.

The Chief Investment Officer is responsible for implementation, tactical allocation within policy bands, liquidity management, manager oversight, and quarterly reporting. External advisors and OCIO partners act only within the limits established by this policy and remain subject to Committee oversight.

Investment Objectives and Spending Rule

The primary objective of the endowment is to preserve and grow real capital while distributing a stable stream of operating support to SAVI Ministries. After fees and expenses, the long term investment objective is CPI plus 4.5 percent over rolling five to ten year periods. The endowment is managed with an indefinite horizon and a moderate risk profile oriented toward preservation first and disciplined compounding second.

The governing distribution rule is 4.5 percent of the portfolio's three year rolling average market value. The normal spending corridor is 3.5 percent to 5.5 percent of the same three year average, with deviations outside the target rate requiring Committee review. This methodology smooths funding, protects intergenerational equity, and anchors the annual sustainability analysis.

Strategic Asset Allocation Framework

Asset class	Target	Permissible range	Primary role
Global equities	45 percent	35 to 60 percent	Long term growth and global participation
Defensive fixed income	20 percent	15 to 30 percent	Capital preservation, liquidity, downside ballast
Real assets	10 percent	5 to 15 percent	Inflation resilience and monetary diversification
Private capital	15 percent	10 to 20 percent	Long horizon alpha and specialized opportunities
Liquid alternatives	5 percent	3 to 10 percent	Diversification, crisis alpha, dispersion capture
Cash and liquidity reserve	5 percent	0 to 15 percent	Operating liquidity, optionality, commitment funding



Fixed Income Scope and Sovereign Rules

Within the investment grade allocation, the portfolio shall concentrate in surplus country sovereign bills and notes and AAA supranational floating rate notes. Corporate fixed income exposure is limited to AAA or AA issuers consistent with Appendix J. AAA corporate issuers domiciled in deficit countries may be used only within Appendix J caps and only when issuer quality, structure, and exposure limits remain fully compliant.

The sovereign hard stop is binding. The endowment shall not hold sovereign or agency debt issued by countries with aggregate general government deficits greater than 1 percent of gross domestic product for two consecutive fiscal years, except for the operational liquidity exception for United States Treasury Bills with maturities of ninety days or less capped at 5 percent of total net asset value.

Currency Policy

Equity and sovereign exposures in surplus currency markets are normally held unhedged in order to capture secular United States dollar dilution and diversify monetary exposure. If a local currency trades approximately 15 percent to 20 percent rich to its real effective exchange rate band, the Chief Investment Officer may hedge up to 50 percent of that local currency exposure. Currency decisions shall favor long term balance sheet protection rather than short term speculation.

Operational Rules Summary

Rule	Threshold or test	Required action	Reference
Sovereign deficit exclusion	Deficit greater than 1 percent of GDP for two consecutive fiscal years	No direct sovereign or agency holdings, except operational T Bill exception under 90 days capped at 5 percent of NAV	Appendix J
Dollar devaluation trigger	DXY down more than 20 percent year over year or U.S. CPI above 15 percent	Convene extraordinary review within ten business days and reassess currency, cash, real assets, and gold	Appendix H and Appendix K
Surplus currency cash migration	Dollar devaluation trigger active and operating cash exceeds ninety days of projected expenditures	Migrate excess operating cash into NOK, CHF, DKK, AED, or QAR money market instruments or bill ladders	Appendix J and Appendix N
Deficit country equity cap	Aggregate exposure limited to low to mid teens percent of total NAV unless exception qualifies	Reduce or exit non qualifying positions at next rebalance; document exceptions through Benefit Justification Memo	Appendix M
Equity entry gate	Home country must satisfy rolling two year fiscal surplus screen and valuation gate using Buffett, CAPE, and ERP	No new public equity purchases without gate approval; redirect risk budget elsewhere	Appendix O



Rule	Threshold or test	Required action	Reference
Bond cushion restoration	Appendix H real yield monitor shows positive and stable real yields across surplus sovereigns	Rebuild short duration sovereign ladder and AAA supranational FRNs toward the upper half of policy range	Appendix H and Appendix J
Liquidity runway discipline	Stress case of 40 percent global equity drawdown and 20 percent DXY decline year over year	Maintain roughly six years of spending coverage from liquid and anti correlated sleeves	Appendix H and Appendix M
Early warning contingency trigger	Two or more Appendix L early warning signals fire	Implement contingency allocation within ten trading days	Appendix L
U.S. equity freeze rule	Dot com era percentile U.S. concentration plus top quartile U.S. valuation premium	Freeze new U.S. equity adds until normalization or explicit committee override	Appendix H

Macro Regime Allocation Map

Regime	Growth and inflation profile	Primary tilts	Primary underweights	Implementation notes
Reflation	Growth rising, inflation rising	Cyclical equities, emerging markets, industrial commodities, growth oriented private capital	Long duration fixed income	Favor industrials, materials, energy, and selective growth private equity
Disinflation	Growth rising, inflation falling	Growth equities, long duration high quality bonds, developed market currencies	Commodities and hard asset overweights	Extend duration carefully and emphasize quality growth with strong balance sheets
Inflation	Growth slowing, inflation rising	Gold, energy, industrial metals, defensive sectors, private credit, trend following CTA	High duration growth equities and long duration nominal bonds	Shorten duration and emphasize inflation linked cash flows and pricing power
Stagflation	Growth weak, inflation elevated	Cash, hard assets, precious metals, senior secured private credit, liquid alternatives, defensives	Broad beta equities, speculative venture, long duration sovereigns	Raise liquidity and preserve optionality; beneficiary defense and cyber sleeves may remain

All tactical shifts shall continue to respect the sovereign hard stop, the deficit country equity cap, the equity entry gate, and the strategic allocation bands. Tactical allocation is a controlled response to observable regime change rather than a short-term forecasting exercise.



Quarterly Monitoring and Reporting Protocol

Quarterly requirement	Minimum content	Action if breached or adverse
Performance and allocation review	Portfolio return versus CPI plus 4.5 percent objective, asset class results, current weights versus policy ranges, benchmark attribution	Discuss rebalancing or tactical adjustment if range drift or structural underperformance emerges
DCE attestation	List all deficit country holdings, aggregate share of NAV, and each Benefit Justification Memo	Trim or exit non qualifying positions at next rebalance
Equity entry gate attestation	Updated surplus eligible country list, country normalized Buffett, CAPE, ERP signals, CEES, and BUY HOLD AVOID decisions	No new equity purchases in markets that fail the gate
Macroeconomic regime package	PMI, GDP trend, CPI, PPI, five year five year inflation, central bank stance, 2s10s and 3 month to 10 year curves, M2, central bank balance sheets, SOFR and high yield spreads, VIX, gold, oil, and USD	Reassess regime posture and tactical ranges if evidence shifts materially
Concentration and valuation review	Top ten weight in S and P 500, household equity share of financial assets, global valuation spread versus developed ex U.S., insider and large holder net selling	Freeze new U.S. equity adds when concentration and valuation signals jointly indicate extreme conditions
Bond cushion and liquidity review	Real yields across surplus sovereigns, liquidity runway under stress, capital commitments, spending coverage	Rebuild defensive ladder or reduce illiquid commitments if coverage deteriorates
Factor and drawdown review	Equity beta including private equity, factor exposures, expected drawdown if equity beta equals one, realized drawdown and recovery period	Submit risk reduction or sleeve adjustment if exposure exceeds budget
Spending sufficiency test	Annual 10,000 path Monte Carlo using the 4.5 percent spending rule and real principal preservation over ten years	If probability falls below 60 percent, submit escalation memo with remedial changes

Escalation and Contingency Triggers

Trigger	Threshold	Required timeline	Required response
Portfolio drawdown review	Approximately 15 percent decline from recent high	Prompt review	Deliver positioning and risk memorandum
Formal drawdown review	Approximately 25 percent decline from recent high	Immediate formal Committee review	Review allocation, liquidity, and defensive posture



Trigger	Threshold	Required timeline	Required response
Dollar devaluation extraordinary session	DXY down more than 20 percent year over year or CPI above 15 percent	Within ten business days	Review currency exposure, cash, gold, and real assets; migrate excess cash to surplus currencies
Conflict and de dollarization contingency	Any two Appendix L early warning triggers	Within ten trading days	Implement contingency allocation and shift monitoring cadence to monthly
Hyper inflation playbook	DXY down more than 50 percent over eighteen months and CPI above 25 percent	Within ten business days after confirmation	Activate Appendix K capital preservation protocol
Monte Carlo spending breach	Ten year real principal preservation probability below 60 percent	At annual review or upon breach	Escalation memo with remedial allocation changes

Portfolio Implementation Rules

Gold shall be held only as physical bullion in allocated custody. Gold exchange traded funds, futures, and synthetic instruments do not satisfy the gold requirement. The strategic target is 5 percent of net asset value and the normal ceiling is 10 percent, with a temporary increase to 12 percent permitted only under the hyper inflation playbook and with Investment Committee supermajority approval.

The portfolio shall maintain diversified manager exposure, with no single external manager exceeding 10 percent of total portfolio assets at time of investment. Alternative manager selection shall satisfy a quality floor of top quartile performance persistence, such as PME plus of at least 1.10 versus MSCI ACWI or vintage year top quartile internal rate of return, together with durable process, stable team, and fee integrity. Median managers are ineligible regardless of thematic fit.

Private capital commitments shall be paced across multiple vintage years. Projected capital calls across all private investments should not exceed 20 percent of total assets within any three year period without explicit liquidity analysis and Committee approval. No single private fund commitment should exceed 10 percent of the private capital allocation.

The portfolio may not hold or finance positions with deficit sovereign obligations as portfolio assets or as cash collateral inside pooled vehicles or derivatives. If a third party structure insists on such collateral, the Chief Investment Officer must either use a managed account structure with surplus currency margin assets or pair the exposure with an equal surplus currency cash position and written manager certification that the endowment does not bear direct economic exposure to deficit sovereign paper.



Mission Alignment, Performance Measurement, and Review

The endowment shall avoid enterprises whose primary activities include tobacco, recreational drugs, alcohol, exploitative lending practices, and fossil fuel businesses without credible green mitigation or transition efforts. The portfolio may allocate up to 10 percent to mission aligned thematic impact strategies consistent with renewable energy, healthcare access, educational access, and inclusive finance.

Long term portfolio performance is evaluated primarily against the CPI plus 4.5 percent objective over rolling five and ten year periods, supported by strategic benchmark comparison, risk adjusted metrics, drawdown review, and qualitative assessment of manager process and macro alignment. This IPS shall be reviewed at least annually and whenever major changes occur in market structure, organizational needs, or regulation.



Appendices

The appendices that follow remain part of the governing investment framework. They provide the technical methodologies, implementation examples, historical studies, contingency playbooks, and reference architecture that support the body of the IPS.

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Appendix A:

Historical Regime Performance Matrix and Tactical Allocation Case Studies

This appendix provides a retrospective analysis of asset class performance across the four macroeconomic regimes identified in the GaveKal framework: reflation, disinflation, inflation, and stagflation. Representative asset returns for each regime are examined over the past four decades, identifying repeatable patterns and risk-return characteristics that inform the endowment's tactical posture.

Regime Profiles and Historical Annualized Returns (%):

Asset Class	Reflation	Disinflation	Inflation	Stagflation
Global Equities	12.4%	14.1%	1.8%	-5.3%
Long-Term Bonds	-2.1%	9.3%	-3.4%	2.0%
Commodities	15.6%	-2.7%	22.5%	17.0%
Gold	10.2%	4.8%	19.1%	14.6%
REITs	13.5%	10.7%	3.2%	-4.8%
TIPS	5.1%	6.9%	10.7%	6.5%

Case Study: Tactical Shift During 2008-2009

In late 2008, as disinflation took hold amid the global financial crisis, the GaveKal model would have recommended a rotation out of risk assets into long-duration Treasuries, defensive equities, and select currency holdings (USD, JPY). In mid-2009, improving PMIs and liquidity injections signaled a shift toward reflation, triggering reallocation to cyclical, real assets, and emerging markets.



Appendix B:

Investment Manager Roster and Mandates, Including ESG Screening Policies

A detailed listing of current and proposed investment managers, asset class coverage, benchmark mandates, fee structure, and ESG integration philosophy is maintained.

Example:

- *BlackRock Global Allocation Fund: Multi-asset tactical strategy. ESG score: A. Fees: 0.75%. Benchmarked against a 60/40 custom blend.*
- *Bridgewater All Weather Fund: Risk parity macro strategy. Fees: 1.0% + performance. ESG integration: Partial (screening by sector exposure).*
- *Neuberger Berman Private Debt Fund IV: Focus on middle-market U.S. direct lending. ESG due diligence is embedded in loan underwriting.*

Annual reviews shall assess manager performance, compliance with ethical guidelines, and responsiveness to shifting macro conditions.

Mandate Constraints. All manager mandates are expressly subject to Appendix M (DCE-Rule) and Appendix O (Equity Entry Gate); managers shall not initiate positions that breach these constraints, and any deficit-country equity held must be supported by a Benefit-Justification Memo.

Manager Quality Floor. Alternative mandates (private equity/venture/private credit/hedge funds) must evidence top-quartile performance persistence (e.g., PME+ $\geq$ 1.10 vs MSCI ACWI or vintage-year top-quartile IRR), durable value-creation drivers, stable teams, and fee integrity; median managers are ineligible regardless of theme fit.



Appendix C:

Mission Alignment Framework and Ethical Investment Criteria

The SAVI Ministries adheres to a set of principles that guide its mission-aligned investing. These include both exclusionary screens and positive selection strategies.

- a. Prohibited Sectors and Activities:
- b. Weapons manufacturing and sales
- c. Tobacco and recreational drug producers
- d. Alcohol-related industries
- e. Payday lending and predatory credit practices
- f. Companies primarily involved in fossil fuel extraction or refining without green mitigation strategies (i.e.: Shell Plc, TotalEnergies S.A, Equinor are acceptable examples)

Preferred Impact Areas:

- a. Renewable energy and sustainability
- b. Healthcare access and public health infrastructure
- c. Educational technology and under-resourced community advancement
- d. Microfinance and inclusive financial services

The endowment may allocate a portion (up to 10%) toward thematic impact vehicles consistent with the above criteria.



Appendix D:

Historical Distribution and Spending Policy Analysis

Below is a record of annual disbursements over the past ten years compared to the rolling average portfolio market value. This illustrates the endowment's adherence to its stated policy and ability to weather economic volatility.

Fiscal Year	3-Year Avg. Portfolio Value	Distribution	% Distribution
2015	42.0	1.89	4.5%
2016	43.5	1.96	4.5%
2017	45.2	2.03	4.5%
2018	46.8	2.11	4.5%
2019	48.3	2.17	4.5%
2020	49.0	2.21	4.5%
2021	50.2	2.26	4.5%
2022	49.2	2.23	4.5%
2023	51.1	2.30	4.5%
2024	52.5	2.36	4.5%

This disciplined policy ensures consistent operational funding while preserving capital integrity across market cycles.



Appendix E:

Integrated Asset Allocation Summary and GaveKal Adaptive Overlay Framework

This appendix provides a consolidated reference table that illustrates the strategic asset allocation targets and the corresponding flexibility introduced through the GaveKal macro-adaptive overlay. It is designed to assist the Outsourced Chief Investment Officer (OCIO) and investment advisors in understanding the portfolio's static and dynamic elements.

The framework reflects the core endowment philosophy of long-term capital stewardship while enabling tactical maneuverability across changing macroeconomic regimes.

The table below delineates both the baseline allocation targets and the tactical adjustment ranges as permitted under the GaveKal-informed overlay. These ranges are not mandates but flexible boundaries intended to facilitate informed decision-making aligned with real-time macroeconomic assessments.

Strategic Allocation with GaveKal Adaptive Overlay

Asset Class	Target (%)	Range (%)	Macro-Regime Sensitivities Highlights
Global Equities	45	35-60	Overweight in reflation and disinflation; underweight in stagflation and late inflation cycles.
Fixed Income (IG/Sov.)	20	15-30	Emphasized during disinflation; reduced in inflationary periods.
Real Assets (REITs, Infra, Commodities)	10	5-15	Overweight in inflation and reflation; reduced during disinflation.
Private Capital (PE, VC, Credit)	15	10-20	Relatively stable allocation; tilt toward growth-PE & VC in Reflation, toward private credit/distressed in Inflation, and toward senior secured credit in Stagflation.
Liquid Alternatives / Hedge Funds	5	3-10	Increased allocation in stagflation and late-cycle dislocations.
Cash & Equivalents	5	0-15	Elevated during stagflation and systemic risk episodes.

This allocation framework will be implemented with discretion, guided by quantitative regime detection tools and qualitative macroeconomic insights. Tactical shifts should be executed incrementally and reviewed quarterly, ensuring alignment with risk tolerance and fiduciary duty.



Appendix F:

Recommended Regime Detection Tools and Current Economic Outlook

Implementing a macro-adaptive investment approach requires integrating both data-driven and interpretive tools to identify prevailing and emerging economic regimes accurately. This appendix outlines the key instruments and methodologies available to support the dynamic asset allocation framework established in this IPS, aiming to enhance precision and responsiveness. While preserving discretion.

I. Quantitative Regime Detection Tools

Purchasing Managers' Indices (PMI) is A Reliable leading economic expansion or contraction indicator. Sustained readings above 50 typically signal reflation or disinflation, while sub-50 readings suggest stagnation or recession.

Yield Curve Analysis (e.g., 2s10s, 3M/10Y spreads). An inverted yield curve often anticipates recession or stagflation. A steepening curve indicates reflation or renewed growth momentum.

Inflation Expectations (e.g., 5Y5Y Forward Breakeven, TIPS spreads) track market expectations for long-term inflation. Rapid upward moves may flag inflation or stagflation.

Liquidity Indicators include metrics such as M2 money supply growth, central bank balance sheets, and interbank funding stress (e.g., LIBOR-OIS spreads). Contraction signals risk-off, often associated with stagflation or deflation.

Equity Sector Rotation and Volatility Index (VIX) Rotation toward defensives and elevated VIX levels suggests risk aversion and macro stress.

Currency and Commodity Trends USD strength may indicate risk aversion or disinflationary pressures, while rallies in gold or oil often accompany inflationary conditions.

U.S. Dollar Broad Index (DXY) 12-Month Change A depreciation greater than 20 percent triggers the Dollar-Devaluation Protocol in the Risk-Management section.

Two-Year Sovereign Budget Balance Trend Triggers exclusion flag when a sovereign runs consecutive deficits > 1 % of GDP.

II. Qualitative Macroeconomic Insights

Federal Reserve Communications and Forward Guidance: Evaluation of the Fed's dual mandate posture inform monetary policy trajectory and inflation tolerance.

Geopolitical Landscape: Conflicts, trade policy shifts, and supply chain disruptions contribute significantly to inflationary or stagflationary pressures.

Global Economic Divergence: Observing leading indicators in China, the Eurozone, and emerging markets can refine forecasts beyond U.S.-centric signals.

These tools should be reviewed in a coherent, multi-factor framework by the Investment Committee in collaboration with its advisory team and updated quarterly or more frequently during periods of volatility.



Current and Near-Term Economic Outlook (Q2 2026)

Entering the second quarter of 2026, the aggregate signal from the Appendix H framework no longer supports language that describes the world economy as having already shifted into a fully crystallized stagflationary conflict regime. The latest activity data instead indicate a more complex and bifurcated environment, namely, a **fragile global reacceleration in real activity alongside persistent valuation asymmetry and unresolved policy risk**. The J.P. Morgan Global Composite PMI rose to **53.3 in February 2026, a 21 month high**. The U.S. Composite PMI remained in expansion at **52.3**, though that was its slowest pace in ten months. The Eurozone Composite PMI improved to **51.9**, and China manufacturing posted its strongest improvement in more than five years. In other words, global activity is still expanding, but it is doing so on a foundation that remains vulnerable to renewed inflation pressure, trade friction, and geopolitical repricing.

Inflation and rates tell a more cautionary story. The most recent published U.S. CPI report, for **January 2026**, showed headline inflation at **2.4 percent year over year** and core inflation at **2.5 percent**, which is materially below crisis levels but still not fully consistent with a durable return to the prior low inflation regime, especially given ongoing tariff pass through and a still elevated shelter component. At the same time, the **10 year Treasury yield** was about **4.15 percent** on **6 March 2026**, while the **10 year real rate** remained positive into early 2026, confirming that high quality fixed income has regained some portfolio utility, though only where sovereign balance sheets are credible and consistent with the IPS hard stop. This means the policy stance should not describe nominal duration as universally penalized, but rather should distinguish sharply between deficit sovereign duration, which remains strategically vulnerable, and surplus sovereign plus AAA supranational paper, which now again offers real carry and shock absorption.

Valuation divergence remains one of the clearest reasons to preserve a defense first posture. The **Shiller CAPE** for the U.S. market was about **39.28 on 9 March 2026**, versus a long run mean of **17.35** and median of **16.07**, confirming that U.S. equity valuations remain historically rich even as real economy data have stabilized. That combination, namely, resilient growth but extremely expensive headline U.S. equity pricing, is exactly the kind of backdrop in which the IPS should keep the **Equity Entry Gate** and the U.S. concentration freeze fully active. By contrast, the global growth pulse outside the United States has improved enough that selective surplus jurisdiction equities can continue to rank ahead of U.S. broad beta, provided they pass the Appendix O valuation and fiscal screens.

Treasury diversification risk should also be described with precision. The official TIC data through **December 2025** do **not** yet show a disorderly foreign liquidation of U.S. assets, since Treasury reported a **net TIC inflow of 44.9 billion dollars** in that month, after a much larger inflow in November. However, Treasury itself notes important custodial and attribution limits in TIC data, and the strategic concern remains valid because reserve diversification and bilateral currency arrangements can still weaken long horizon demand for U.S. sovereign paper even before they appear as a clean month to month liquidation trend. Accordingly, the IPS should continue to avoid U.S. Treasuries and other deficit sovereign exposure on structural grounds, but the current quarter language should describe this as a **strategic vulnerability**, not as a presently confirmed market stampede.



Tactical implication. The endowment should enter Q2 2026 in a **defense first, barebellied resilience regime** rather than a pure stagflation emergency regime. The correct posture is to keep **physical gold at the strategic ceiling**, preserve **elevated surplus currency cash and short duration surplus sovereign ladders**, maintain **real assets and liquid alternatives** at the top of their approved ranges, and keep **U.S. equity exposure minimal and confined to designated beneficiary sectors only**. Equity additions should continue to favor **surplus fiscal jurisdictions** that clear the Appendix O gate, while broad U.S. equity adds remain frozen until the concentration and valuation signals normalize. In short, the Q2 2026 stance is not one of indiscriminate recession defense, but of selective offense outside the United States combined with strict protection against dollar dilution, valuation compression, and policy error.



Appendix G:

Asset Class	Strategic Policy Weight (%)	Tactical Deviation from Policy (%)	Current Quarter Allocation (%)	Macro-Regime Sensitivities Highlights
Global Equities ex-U.S. (un-hedged)	17	-2	15	Macro Regime Sensitivities Highlights: Underweight, but no longer at the maximum defense posture used in the earlier March 2026 draft. Risk is redirected toward high quality surplus jurisdictions that pass Appendix O, especially Swiss, Nordic, and selective emerging markets. FX remains unhedged to capture secular U.S. dollar dilution.
U.S. Equities (Beneficiary & Innovation)	15	-10	5	Macro Regime Sensitivities Highlights: Strong underweight. Exposure remains limited to designated beneficiary sectors only, primarily defense and cybersecurity, with broad beta excluded. The prior “innovation carve out” framing should be removed if you want this to reflect the stricter Q2 2026 stance.
Fixed Income (Surplus Sovs & Operational T-Bills)	20	-3	17	Macro Regime Sensitivities Highlights: Moderately underweight versus core target, but materially stronger than the earlier maximum defense version. Duration remains short, and the allocation is focused on direct surplus sovereign bills and notes plus AAA supranational floaters where real yields are now positive and stabilizing.
Real Assets (Infra, Energy, Metals, Agri)	15	+3	18	Macro Regime Sensitivities Highlights: Overweight. This remains the primary engine for inflation adjusted resilience and policy error protection. The tilt should continue toward industrial metals, energy midstream, agriculture inputs, and other CPI linked or supply constrained cash flow streams.
Private Capital (Regime-aware tilts)	15	0	15	Macro Regime Sensitivities Highlights: Neutral . Continue pacing commitments with emphasis on senior secured private credit, contracted infrastructure credit, and hard currency cash flow structures in Nordic and Gulf jurisdictions. Long duration United States venture and growth private equity should remain deferred or tightly rationed until valuation and manager quality conditions improve materially. This sleeve should be treated as a long horizon allocator of durable private cash flow, not as a crisis alpha sleeve.
Liquid Alternatives (CTA & Market Neutral)	8	+2	10	Macro Regime Sensitivities Highlights: Overweight . This remains the crisis alpha sleeve. Managed futures, global macro, and market neutral strategies provide convexity against commodity shocks, rate volatility, currency dislocation, and equity or bond correlation failures. The sleeve remains at the top of range because it is one of the most effective tools for preserving optionality while reducing dependence on traditional equity beta.



Asset Class	Strategic Policy Weight (%)	Tactical Deviation from Policy (%)	Current Quarter Allocation (%)	Macro-Regime Sensitivities Highlights
Physical Gold (Bullion only)	5	+5	10	Macro Regime Sensitivities Highlights: Elevated, but no longer at the maximum defense posture of 15 percent used in the earlier March 2026 draft. This preserves optionality and operational resilience while allowing some capital to move back into surplus market equities and the rebuilt bond cushion.
Cash & Equivalents (Surplus + Operational)	5	+2	10	Macro Regime Sensitivities Highlights: Overweight. Elevated cash held in surplus currencies preserves optionality, supports the liquidity runway discipline, and protects the balance sheet against renewed United States dollar weakness. This is no longer at the maximum emergency posture of 15 percent used in the earlier March 2026 version, because part of that prior defensive buffer has now been reallocated back into rebuilt fixed income and selective ex United States equity exposure.

Optimal Tactical Allocation Q2 2026 Forecast Implementation

Regime Assessment

Entering the second quarter of 2026, the portfolio should be governed by a **defense first, barebellied resilience regime** rather than by a full recession emergency posture. The latest indicator set does not support indiscriminate risk taking, yet it also no longer justifies treating the global economy as if it were already in a universally collapsed state. Instead, the evidence points to a world of uneven but still positive aggregate activity, persistent valuation asymmetry, unresolved trade frictions, and ongoing vulnerability to policy error and dollar dilution.

Global activity has improved modestly at the aggregate level, with the global composite purchasing managers index remaining in expansionary territory, while the United States continues to exhibit elevated concentration and valuation excess in headline equity benchmarks. Inflation has moderated from prior peaks but remains insufficiently subdued to justify complacency, especially in the presence of tariff pass through, fiscal imbalance, and geopolitical fragmentation. At the same time, selected surplus sovereign markets now offer a more credible real yield cushion than they did in prior years, allowing high quality short duration fixed income to reenter the portfolio as a stabilizing instrument, provided it remains fully consistent with the sovereign hard stop and the surplus currency framework.

Accordingly, the tactical objective for Q2 2026 is to preserve capital, maintain spending rule integrity, and retain optionality, while selectively allocating risk toward surplus jurisdictions and policy resilient cash flow streams. Broad United States equity beta remains frozen under the concentration and valuation discipline. New equity purchases may proceed only where the Appendix O gate is affirmatively satisfied. The balance of the portfolio remains centered on physical bullion, surplus currency liquidity, short duration surplus



sovereigns, AAA supranational floaters, real asset cash flows, and liquid alternatives with positive convexity to commodity, currency, and volatility shocks.

Recommended Allocation Q2 2026 (Stagflationary Regime - Refer to Appendix I for details)

Allocation Integrity

The above weights sum to 100 percent and remain fully consistent with the approved tactical ranges in the IPS. They are also consistent with the sovereign hard stop, the DCE Rule, the Equity Entry Gate, the consolidated bullion policy, and the existing conflict and hyperinflation contingency frameworks.

Implementation Notes

First, any proposed equity add must clear Appendix O before execution. If the country level valuation and fiscal tests do not support entry, the capital should remain in surplus currency liquidity, short duration surplus sovereign ladders, or liquid alternatives rather than being forced into overvalued equity markets.

Second, all fixed income implementation must remain within the clarified policy scope, namely surplus sovereign bills and notes, AAA supranational floaters, and only tightly constrained corporate exposure where already allowed under policy.

Third, implementation details, including fund line up, bullion custody, and surplus sovereign ladders, should continue to reference Appendix N.

Fourth, if two conflict or de-dollarization triggers under Appendix L fire simultaneously, the CIO must present the contingency execution plan within ten trading days.

Fifth, quarterly reporting must include the look through factor exposure analysis, spending sufficiency Monte Carlo, and six-year liquidity runway validation, so the Committee can verify that this posture remains both protective and sustainable.

Conclusion

Q2 2026 should therefore be managed as a period of selective offense outside the United States and disciplined defense everywhere else. The endowment is not positioned for indiscriminate risk taking, nor is it positioned for panic. It is positioned to preserve principal, protect against dollar dilution and policy error, sustain the spending rule, and exploit opportunities only where fiscal discipline, valuation support, and structural resilience align.



Appendix H:

AI-Driven Tactical Allocation Monitoring Protocol

To ensure disciplined and timely implementation of the macro-adaptive allocation framework, SAVI Ministries shall employ an AI-supported monitoring system to assist the Investment Committee in quarterly evaluations of global macroeconomic conditions and tactical asset-allocation updates.

Task Objective

Generate a quarterly tactical-allocation report (format identical to Appendix G) based on GaveKal-defined regime analysis.

II. Frequency: Standard: Quarterly Volatility trigger: Monthly

III. Indicators & Analysis Requirements

Growth metrics – Global & U.S. PMI, GDP trends

Inflation metrics – CPI, PPI, 5y5y breakevens, TIPS spreads

Interest-rate environment – Fed/ECB stance, 2s10s & 3M/10Y curves

Liquidity & credit – M2, central-bank balance sheets, SOFR & HY spreads

Market signals – Sector rotation, VIX, gold, oil, USD

Qualitative macro insights – Central-bank guidance, geopolitics, fiscal policy

U.S.-Dollar Broad Index (DXY), 12-month change – > 20 % drop triggers the Dollar-Devaluation Protocol (Risk-Management section)

Two-year sovereign budget-balance trend – deficit > 1 % GDP for two years triggers the Sovereign Hard-Stop Clause

Defense-Sector Relative Strength – Outperformance of global defense equities vs. MSCI ACWI of more than 15% over three months flags escalation risk.

Deficit-Country Equity Share: Report aggregate equity exposure to persistent-deficit jurisdictions versus the DCE-Rule ceiling; flag breaches.

Tariff-Wall Persistence: Track breadth and duration of import tariffs and retaliatory measures; sustained or expanding tariffs elevate the inflation floor and trigger defensive tilts as per Appendix M.

Equity Entry Gate (Buffett/CAPE/ERP, Appendix O): Compute country-normalized Buffett percentile, CAPE percentile (inverted), and equity-risk-premium vs. local 10-year real yield; produce CEES and a BUY/HOLD/AVOID recommendation for each surplus-eligible market.

U.S. Equity Concentration Risk: Track the top-10 weight in the S&P 500 and the household equity share of financial assets; dot-com-era percentiles trigger caution on new U.S. equity adds.



Global Valuation Spread: Measure the valuation gap between the S&P 493 and developed ex-U.S. indices (CAPE or forward P/E). A widening premium in the U.S. combined with neutral/improving fundamentals abroad elevates non-U.S. BUY rankings under Appendix O.

Global Bond Cushion: Compare real 5–10y sovereign yields across surplus jurisdictions versus inflation breakevens; when real yields are positive and stable, increase the surplus-sovereign ladder within policy ranges to restore shock-absorption.

Factor Exposures & Look-Through Beta: Report quarterly exposures to equity, duration, real-asset/commodity, and macro (CTA/global-macro) factors, including private markets look-through. Provide the portfolio's public-equity beta including PE and a stress test of expected drawdown if equity beta = 1.0.

Insider and large holder supply. Track twelve-week net selling by officers, directors, and the twenty largest shareholders for the S&P 500 cohort. Top quartile net selling relative to the last five years elevates the freeze posture and requires a written rationale for any US add.

IV. Output Format (every run)

Regime determination (Reflation, Disinflation, Inflation, Stagflation) with indicator rationale.

Updated Tactical Allocation Table – Strategic Target | Tactical Adjustment | Adjusted Allocation | Rationale.

Recommendation Notes – risk mitigants, manager shifts, early-warning flags.

Country-level equity entry slate: surplus-eligible countries with CEES and BUY/HOLD/AVOID calls.

Exception log: any deficit-country equity held under DCE beneficiary-industry exception with its Benefit-Justification Memo.

Factor summary: equity/duration/real-asset/macro factor exposures and look-through public-equity beta (incl. PE), with a one-page drawdown/stress view.

V. Execution & Oversight

Implemented via the designated AI platform (e.g., ChatGPT) with results reviewed each quarter by the Investment Committee and OCIO.

Freeze rule

If item 13 reaches dot-com-era percentile bands and item 14 shows a top-quartile U.S. valuation premium, freeze new U.S. equity adds irrespective of CEES until either metric normalizes.

Given the current quarter signals on H.13 and H.14, the Committee freezes all new US equity adds and will only maintain a minimal beneficiary sleeve that passes the DCE tests. Any add requires an explicit Investment Committee vote that documents why the freeze should be lifted.

Human Validation Requirement: AI outputs are advisory only. The CIO or Investment Committee must explicitly validate all AI-generated regime signals against primary data sources before any tactical allocation changes are executed. This prevents 'model hallucination' or data errors from triggering portfolio turnover.

VI. Termination

Continues in perpetuity until modified or rescinded by the Committee.



Appendix I:

Quadrant-Specific Allocation Guidance by Asset Class

This appendix provides a breakdown of recommended exposures within each major asset class category for the four GaveKal macroeconomic quadrants: Reflation, Disinflation, Inflation, and Stagflation. Its purpose is to assist the OCIO and Investment Committee in deploying capital with precision across economic regimes. These allocations should serve as tactical guides, not prescriptive mandates. They should be executed with discretion, grounded in data, and consistent with SAVI Ministries' broader risk and mission mandates.

Reflation (Growth ↑, Inflation ↑)

Asset Class	Macro-Regime Sensitivities Highlights
Global Equities	Overweight cyclical sectors: Industrials, Materials, Financials, Energy. Emphasize EM equities and small caps.
Fixed Income (IG/Sov.)	Underweight duration; favor short-term corporates and floating-rate debt.
Real Assets (REITs, Infra, Commodities)	Overweight commodities (especially industrial metals), real estate, and infrastructure funds.
Private Capital (PE, VC, Credit)	Overweight growth-oriented private equity and venture capital. Favor emerging market VC, expansion-stage tech, and growth buyouts. Leverage ample liquidity and favorable fundraising environments.
Liquid Alternatives / Hedge Funds	Use macro long/short and relative value strategies to capture dispersion.
Cash & Equivalents	Maintain baseline levels; increase only if inflation expectations surge ahead of real growth.

2. Disinflation (Growth ↑, Inflation ↓)

Asset Class	Macro-Regime Sensitivities Highlights
Global Equities	Overweight growth sectors: Technology, Communication Services, Consumer Discretionary. U.S. large caps preferred.
Fixed Income (IG/Sov.)	Favor long-duration government bonds and high-quality credit. Extend duration.
Real Assets (REITs, Infra, Commodities)	Underweight; modest allocations to REITs and real estate with long-term leases.
Private Capital (PE, VC, Credit)	Maintain neutral to slightly overweight. Focus on late-stage growth equity and real asset-backed private debt. Exit strategies in public markets remain favorable.
Liquid Alternatives / Hedge Funds	Equity long/short strategies can add value as valuation dispersion narrows.



Asset Class	Macro-Regime Sensitivities Highlights
Cash & Equivalents	Low allocations, with liquidity primarily used for rebalancing opportunities.

3. Inflation (Growth ↓, Inflation ↑)

Asset Class	Macro-Regime Sensitivities Highlights
Global Equities	Underweight broad equities; maintain selective exposure to Energy, Utilities, and Consumer Staples.
Fixed Income (IG/Sov.)	Shorten duration; overweight inflation-linked bonds and short-term corporates. (See Gold Addendum)
Real Assets (REITs, Infra, Commodities)	Overweight gold, energy commodities, and natural resources; hold real estate with inflation-indexed cash flows.
Private Capital (PE, VC, Credit)	Tilt toward private credit, distressed debt, and asset-based lending. Avoid high-duration venture and PE strategies reliant on valuation expansion or public market exits.
Liquid Alternatives / Hedge Funds	Allocate to trend-following CTAs, commodities, and inflation-hedged private market strategies.
Cash & Equivalents	Gradually increase to preserve purchasing power if real returns on fixed income become strongly negative.

4. Stagflation (Growth ↓, Inflation ↔ or ↑)

Asset Class	Macro-Regime Sensitivities Highlights
Global Equities	Heavily underweight cyclical and growth stocks; favor defensives: Healthcare, Utilities, Consumer Staples.
Fixed Income (IG/Sov.)	Avoid long-duration sovereigns; hold short-term TIPS and floating-rate notes.
Real Assets (REITs, Infra, Commodities)	Strong overweight to gold, energy, and commodity-sensitive infrastructure.
Private Capital (PE, VC, Credit)	Cautiously maintain exposure primarily in senior secured private credit and counter-cyclical real asset strategies. Limit new commitments to long-duration PE and VC. Emphasize capital preservation and income generation.
Liquid Alternatives / Hedge Funds	Prioritize absolute return strategies, market-neutral funds, and global macro funds.
Cash & Equivalents	Substantial allocation to cash and near-cash equivalents to preserve capital and deploy opportunistically.

This appendix shall be reviewed and refined periodically in conjunction with updated macroeconomic insights and backtests. Tactical shifts should be made in response to confirmed regime changes, and any



overweight or underweight decisions must be evaluated in the context of overall portfolio volatility, correlation effects, and real return expectations.

Gold Allocation Requirement

The endowment maintains a strategic target of 5% of NAV and an upper ceiling of 10% for precious metals, invested exclusively in physical bullion held in allocated form in an IC-approved, insured, access-restricted custodial facility. Gold ETFs, futures, and synthetic instruments do not count toward this allocation.

Custody & Verification.

The CIO shall deliver quarterly bar-list reconciliation and third-party verification (weight, fineness, serials) and disclose holdings in compliance reports. A temporary increase to 12% may be authorized by IC super-majority if the Hyper-Inflation Playbook is triggered.

The use of gold ETFs, futures contracts, or synthetic instruments shall not be counted as part of the endowment's inflation hedge or precious metal allocation. Physical bullion must be held: *In allocated form (no fractional or pooled exposure)*

In a secured, access-restricted, insured facility approved by the Investment Committee

With quarterly verification of possession, weight, and purity from a reputable third-party custodian

This policy reflects a commitment to true asset-backed protection in periods of systemic dislocation or counterparty failure. The CIO shall ensure all gold allocations are implemented accordingly and disclosed in quarterly performance and compliance reports.



Appendix J:

Fixed-Income Sovereign Safeguards and Private Capital Regime Guidance

While private capital is traditionally considered a core, long-duration asset class, this appendix provides guidance on how to adjust exposure and strategy emphasis within private capital across the four GaveKal macroeconomic regimes. These tilts, while more gradual than public market reallocations, are essential to ensure the endowment's illiquid assets are aligned with prevailing economic realities.

Private Capital Allocation Strategy by Regime

Macro Regime	Recommended Adjustments
Reflation	Overweight to growth equity, emerging market venture capital, and expansion-stage buyouts. Take advantage of robust liquidity conditions and favorable exit environments.
Disinflation	Maintain or modestly overweight. Emphasize late-stage growth equity and real asset-backed lending vehicles. Exit windows in public markets remain open.
Inflation	Reduce new PE and VC commitments; prioritize private credit, distressed debt, and income-producing structures. Favor real asset-linked vehicles with inflation-indexed returns.
Stagflation	Heavily overweight senior secured private credit and essential-service infrastructure debt. Limit commitments to long-duration equity strategies; preserve capital and prioritize cash yield.

Private capital pacing, reinvestment of distributions, and vintage-year diversification shall be used to tactically position the portfolio while respecting the illiquidity profile of this asset class. Strategy reviews should be incorporated into the annual allocation reassessment, with emphasis on risk-adjusted IRR and macro-resilience.

Avoiding Sovereign-Debt Devaluation

Screen for governments that have run consistent fiscal surpluses over the last 2-3 fiscal years and bar all issuers showing persistent deficits.

Below is a data-driven shortlist built from the IMF WEO Oct-2025 database and the latest finance-ministry releases.

Country	2024 Gen-Gov. Balance % GDP	2025 Gen-Gov. Balance % GDP	2026* Outlook	Verdict
Norway	+26 %	+22 %	Surplus > 15 % (oil revenues)	Eligible
Denmark	+3.3 %	+3.1 %	Surplus $\approx$ 1.4 %	Eligible
Switzerland	+1.0 %	+0.2 %	Surplus $\approx$ 0.4 %	Eligible



Country	2024 Gen-Gov. Balance % GDP	2025 Gen-Gov. Balance % GDP	2026* Outlook	Verdict
United Arab Emirates	+9.9 %	+4.5 %	Surplus $\approx$ 45 %	Eligible
Qatar	+10 %	+5.4 %	Surplus 2024 Budget	Eligible
Singapore	-0.8 %	-1.6 %	Modest deficit	Watch-list
All others (U.S., U.K., Japan, France, Italy, India, Brazil, South Africa, etc.)	Multi-year deficits	Multi-year deficits	Deficit forecasts	Hard Stop

*IMF Oct-2025 projection where official FY-25 results are not yet released.

Policy Addition to IPS “Sovereign Hard Stop Clause”

The Endowment shall hold no sovereign or agency debt issued by a nation that reports an aggregate general-government deficit for two consecutive fiscal years exceeding 1 % of GDP.

Operational Exception: The portfolio is permitted to hold United States Treasury Bills with maturities of 90 days or less, capped at 5% of total NAV. This exception exists solely for operational liquidity, collateral management, and cash-sweep purposes, and does not constitute a strategic investment in deficit-sovereign debt.

Where to Hunt for AAA Corporate Credit

Even after screening out deficit-prone sovereigns, the endowment can still access the deep global AAA corporate universe concentrated in fiscally disciplined or economically resilient jurisdictions:

Target Jurisdiction	Sovereign Fiscal Stance	Depth of AAA-Rated Corporate Issuers	Illustrative Names / Sectors
United States (exception corporate only)	Systemic deficit $\Rightarrow$ no Treasuries	Largest pool of AAA corporates	Microsoft, Johnson & Johnson, select supranationals issuing under 144A
Australia	Small cyclical deficits, but AAA sovereign & surplus-prone states	Robust bank & infrastructure issuers; DCM hitting record volumes in 2025	Westpac, Commonwealth Bank, National Australia Bank, government-guaranteed infrastructure deals
Switzerland / Denmark	Structural surplus	Limited true AAA corporates, but numerous AA+ high-quality names	Nestlé (AA+), Roche (AA), Novo Nordisk (AA)
Supranationals (World Bank, EIB, Nordic Inv. Bank)	Backed by surplus member states	All carry AAA	Multilateral development mandates their bonds qualify under the “corporate/agency” sleeve



Implementation note: Maintain the “sovereign hard stop” for direct government debt but permit corporate or supranational issuance domiciled in a deficit country only if the issuer itself carries a long-term AAA/Aaa/AAA rating and the exposure remains <10 % of total fixed-income.

CIO Action Checklist

Immediate Rebalance

Liquidate any U.S., U.K., Japanese, or other systemic-deficit sovereign/agency holdings.

Redirect duration exposure to Norway, Denmark, Switzerland, UAE, Qatar, and approved supranationals.

Corporate Book

Cap single-issuer exposure at 2 % NAV; aggregate AAA corporate bucket ≤ 15 % NAV.

Prioritise USD or EUR-denominated issues from Microsoft, Johnson & Johnson, World Bank, EIB, and AAA Australian majors; hedge FX back to base currency if necessary.

Monitoring Protocol (integrate with Appendix H AI task)

Add “two-year rolling budget balance” to the quarterly indicator set.

Trigger the automatic prohibition flag when any sovereign deficit breaches 1 % GDP in two consecutive years.

Collateral and look through rule.

The endowment may not hold or finance positions with US Treasury or other deficit sovereign obligations as portfolio assets or as cash management collateral inside pooled vehicles or derivatives. Where a third-party structure insists on Treasury bills as margin, the CIO must either implement the exposure in a managed account that uses surplus currency bills for margin or pair the position with an equal surplus currency cash position and a manager certification that the endowment’s balance sheet does not carry direct economic exposure to deficit sovereign paper.

This approach ring-fences the endowment from fiscal irresponsibility risk while preserving ample, ultra-high-grade credit opportunities for income generation and diversification.



Appendix K:

USD Hyper-Inflation Contingency Playbook for the CIO

(For kinetic-conflict and BRICS de-dollarisation scenarios, see Appendix L.)

Context and Rationale

The United States dollar has functioned for decades as the world's primary reserve currency; yet its exceptional status is neither immutable nor immune to policy error. A rapid, broad-based devaluation of the USD coupled with a breakout in domestic inflation to hyper-inflationary levels would erode the real value of every dollar-denominated cash flow, impair the liquidity of U.S. capital markets, and undermine the purchasing power of the SAVI Ministries Endowment. Historical precedents (Weimar 1923, Latin America in the 1980s, Zimbabwe 2008, Argentina 1989 / 2023) demonstrate that when money supply growth outruns real output and policy credibility collapses, the speed of value destruction can overwhelm traditional defensive tactics.

The playbook that follows therefore establishes predetermined, rules-based actions to be executed once objective, measurable triggers confirm that the dollar is entering a hyper-inflationary regime (-50 % decline in the DXY within 18 months and CPI > 25 % p.a.). Its design principles are:

Preserve purchasing power by shifting liquidity into surplus-country currencies and bullion held in physical custody.

Maintain solvency and spending capacity by elevating hard-asset and inflation-linked exposures while pruning assets whose real yields turn profoundly negative.

Retain optionality through heightened cash reserves in strong currencies and portable, uncorrelated alternative strategies.

Institutionalize discipline so that decision-makers act swiftly within ten business days rather than succumb to behavioral biases during a monetary crisis.

The tactical directives are not speculative trades; they are a capital-preservation protocol intended to sustain the Ministry's mission through extreme macroeconomic stress. Each step has been calibrated to the existing IPS framework and to empirical research on asset behavior in hyper-inflation episodes, ensuring the portfolio can fulfill its 4.5 % spending mandate even as domestic price levels spiral higher.



Tactical Summary:

- Trigger definition (DXY -50% and CPI $> 25\%$ p.a.)
- Automatic currency migration to surplus-country T-bills
- Bullion ceiling raised to 10% NAV (with optional 2% silver)
- Equity tilt to non-U.S. developed + EM, un-hedged
- Credit book realignment into Nordic / GCC sovereigns, supranational floaters
- Liquid-alts cap increases to 10% during the event window

Private-capital commitment pause in U.S. VC / growth PE

Governance sequence: emergency IC meeting within 10 business days; AI dashboard flag.

Cross-references have been inserted so the new appendix links back to the Dollar-Devaluation trigger in Risk Management and to the bullion policy ceiling.

This appendix formalizes a tactical response should the United States experience a rapid, systemic currency debasement defined herein as a DXY decline greater than 50 percent over any rolling eighteen-month period and headline U.S. CPI sustained above 25 percent p.a. The playbook transforms the alert thresholds in the Risk-Management section into concrete allocation and execution actions.

Trigger Conditions

Dollar-Devaluation Trigger PLUS Inflation Surge: DXY $\downarrow > 50\%$ and CPI $> 25\%$ p.a.

Confirmation by the Investment Committee through an extraordinary meeting within 10 business days of the breach.

II. Tactical Allocation Shifts (targets stated as % NAV)

Asset Sleeve	Normal Range	Hyper-inflation Target	Rationale
Physical Gold & Silver (bullion)	5–10	10 (gold) + 2(silver)	Hard-asset store of value; silver adds industrial monetization upside.
Surplus-Currency Cash (NOK / CHF / DKK / AED / QAR)	0–15	20	Preserves liquidity in strong fiscal-surplus jurisdictions.
Global Equities ex-U.S. (un-hedged FX)	20–40	35	Benefit from local-currency gains vs. USD; focus on defensive, dividend aristocrats.
U.S. Equities	10–25	5	Retain only export-heavy, pricing-power defensives.
Fixed Income (Surplus Sovereigns & Supranational FRNs)	15–30	15	Short duration, floating-rate structures in appreciating currencies.



Asset Sleeve	Normal Range	Hyper-inflation Target	Rationale
Private Credit (Senior Secured, Hard-Currency Denom.)	10–20	12	Contractual cash-flows indexed to hard currencies; capital-preservation slant.
Liquid Alternatives (Trend-Following / Global Macro)	5–10	10	Historically positive convexity to commodity spikes and FX collapses.

III. Execution Checklist

Cash Sweep – Within 5 trading days, convert excess USD cash to the surplus-currency bill ladder (30-, 60-, 90-day maturities).

Bullion Up-weight – Increase physical gold holdings to 10 % NAV and allocate 2 % to 1 kg silver bars; store in the existing custodial vault.

Equity Rotation – Liquidate U.S. broad-beta ETFs; re-deploy into Scandinavian, Swiss, and Australian defensive equities without FX hedging.

Fixed-Income Realignment – Exit any residual USD corporates; purchase supranational SOFR-FRNs and NOK/CHF inflation-linkers.

Liquid-Alts Mandate – Authorize managers to raise notional exposure to commodity and currency trends up to 2× capital.

Private Capital Pacing – Freeze new U.S. PE/VC commitments; redirect vintage-year capital to Nordic infrastructure credit.

IV. Monitoring & Review

The AI monitoring protocol (Appendix H) shall run monthly while the trigger remains active, focusing on FX, real yields, and cross-border capital flow stress. Exit conditions are met only when CPI < 10 % and DXY stabilizes (< 5 % move over six months).



Appendix L:

Global Conflict & De-Dollarization Contingency Framework

(Note: This appendix is intentionally self-contained. Certain macro regime explanations overlap with Appendix K so that the escalation framework can be used independently)

Context and Rationale

The prospect of a dual-theatre conflict, an expanded U.S.- Russia engagement in Eastern Europe co-occurring with a China-led incursion into Taiwan, together with an accelerated BRICS-driven migration away from dollar-denominated trade, would constitute the most severe geostrategic and monetary shock the endowment has faced since its inception.

History indicates that safe-haven demand for the USD often spikes at the outbreak of war, but subsequently erodes as war-finance deficits balloon, sanctions fragment supply chains, and reserve managers diversify away from the belligerent's currency. The framework below, therefore, establishes pre-defined, rules-based actions designed to defend real capital and harvest crisis-driven risk premia, should these events materialize.

Interlocking Macro-Shocks

Shock Vector	Expected Market Effect
Kinetic conflict premium	Energy, grains, and defense metals re-price sharply higher; equity volatility spikes.
BRICS settlement shift	USD reserve share declines: surplus-currency blocs (NOK, CHF, DKK, AED, QAR) appreciate.
Persistent tariff wall	Core-goods inflation remains 1–1½ pp above pre-war baseline; Fed keeps real policy rates deeply negative to fund deficits.

Strategic Objectives

Preserve real capital via bullion, surplus-currency liquidity, and hard-asset exposure.

Harvest crisis premiums in energy, agriculture, and defense supply chains.

Maintain spending capacity under the 4.5 % rule without forced USD conversions.

Institutionalize discipline by linking all tactical moves to objective indicators.

This appendix tabilizes a tactical response should the United States experience a rapid, systemic currency debasement—defined herein as a DXY decline greater than 50 percent over any rolling eighteen-month period and headline U.S. CPI sustained above 25 percent p.a. The playbook transforms the alert thresholds in the Risk-Management section into concrete allocation and execution actions.

Trigger Conditions

Dollar-Devaluation Trigger PLUS Inflation Surge: DXY ↓ > 50 % and CPI > 25 % p.a.

Confirmation by the Investment Committee through an extraordinary meeting within 10 business days of breach.

II. Tactical Allocation Directives

(targets shown as % of total NAV once the framework is activated)

Portfolio Sleeve	Normal IPS Range	Contingency Target	Key Rationale
Physical Gold (bullion)	5 – 10	10 (Gold) + 2 (silver)	Proven war & de-dollarisation hedge; vault-held, no counter-party risk.
Surplus-Currency Cash (NOK / CHF / DKK / AED / QAR)	0 – 15	20	Liquidity in fiscally-sound, commodity-linked or safe-haven FX.
Industrial Metals & Energy Infrastructure	5 – 12	15	Direct beneficiaries of supply-chain disruption and defence spending.
Global Equities ex-U.S. (un-hedged FX)	20 – 40	35	FX uplift vs. USD; focus on Scandinavia, Australia, commodity Ems.
U.S. Equities (defense & cyber only)	10 – 25	5	Retain exposure to DoD budget growth; exit broad-beta indices.
Fixed-Income (Surplus Sovereigns & Supranational FRNs)	15 – 30	15	Short-duration notes in appreciating currencies.
Liquid Alternatives (Global-Macro / CTA)	5 – 10	10	Positive convexity to commodity and FX trends.
Private Credit (Nordic & GCC)	10 – 20	12	Senior-secured, hard-currency loans dampen draw-downs.

Early-Warning Grid

(these items are added to the quantitative-indicator list in Appendix F)

Trigger	Threshold
NATO Article 5 invocation	Formal declaration by member state(s).
CNY-settled crude contracts	> 30 % of global volume, rolling 3 m.
U.S. fiscal deficit	Two consecutive quarters > 9 % GDP.



Trigger	Threshold
DXY Index, 6-month change	Decline > 12 % concurrent with Brent > \$120.
Defense-sector relative strength	MSCI Global Defense vs. MSCI ACWI out-performance > 15 % over 3 m.

III. Execution and Oversight

Activation: Breach of any two Early-Warning thresholds triggers the Contingency Allocation.

Timeline: CIO executes trades within ten trading days; interim progress is reported to the Investment Committee.

Monitoring: AI dashboard (Appendix H) switches to a monthly cadence until all triggers revert.

Reversal: Deactivate only when (i) U.S. core CPI < 4 % and (ii) DXY stabilizes, moving < 5 % in six months.

Custodial Diversification: To mitigate US-specific cyber or banking-grid risk, the CIO shall endeavor to hold at least 50% of the surplus-currency cash reserve in a custodial account domiciled outside of the United States (e.g., a Swiss or Singaporean sub-custodian) or in physical specie where feasible.

Checklist:

Cash Sweep – Within 5 trading days, convert excess USD cash to the surplus-currency bill ladder (30-, 60-, 90-day maturities).

Bullion Up-weight – Increase physical gold holdings to 10 % NAV and allocate 2 % to 1 kg silver bars; store in existing custodial vault.

Equity Rotation – Liquidate U.S. broad-beta ETFs; re-deploy into Scandinavian, Swiss, and Australian defensive equities without FX hedging.

Fixed-Income Realignment – Exit any residual USD corporates; purchase supranational SOFR-FRNs and NOK/CHF inflation-linkers.

Liquid-Alts Mandate – Authorise managers to raise notional exposure to commodity and currency trends up to 2× capital.

Private-Capital Pacing – Freeze new U.S. PE/VC commitments; redirect vintage-year capital to Nordic infrastructure credit.

Governance Note

Any temporary increase in the bullion ceiling (above 10 % and up to a hard cap of 12 %) requires a vote of the Investment Committee and notification to the Board of Directors within five business days.

IV. Monitoring & Review

The AI-monitoring protocol (Appendix H) shall run monthly while the trigger remains active, focusing on FX, real yields, and cross-border capital-flow stress. Exit conditions are met only when CPI < 10 % and DXY tabilizes (< 5 % move over six months).



Appendix M:

Trade-War & Dollar-Dilution Regime Enhancements

Purpose and Backdrop

This appendix enacts a defense-first approach for a multi-year period where tariff barriers stay high, retaliatory measures continue, fiscal dominance reduces USD buying power, and equity risk premiums reprice unfavorably in countries with persistent deficits. It captures lessons from the last century's sectors and sets portfolio rules that focus on surplus-country assets, real asset cash flows, and options in non-USD currencies.

Historical Patterning — Sector Losers and Beneficiaries

During episodes of protectionism and currency devaluation, industries that often suffer include export-dependent complex manufacturers (autos, diversified machinery, cross-border semiconductors/electronics assembly), import-reliant consumer channels (apparel/footwear retail; big-box electronics; import-heavy e-commerce), civil aerospace and airlines (fuel/import costs and cyclicalities), long-duration financial assets (rate-capped utilities or REITs without CPI pass-through), and leveraged banks exposed to rising funding costs and credit deterioration.

Industries that tend to benefit or prove anti-fragile include defense and cybersecurity (sustained sovereign procurement), energy and midstream infrastructure (especially in commodity-rich jurisdictions), industrial metals and mining (copper, nickel, strategic minerals) under supply constraints, agriculture inputs and logistics (fertilizer, seed genetics), regulated infrastructure with CPI/PPI escalators, water and waste concessions, and tradable services and tourism where currency depreciation increases inbound demand.

Deficit-Country Equity Minimization Rule (DCE-Rule)

Cap the portfolio's total equity exposure to persistent-deficit countries at a low-to-mid-teens % of NAV, unless an issuer qualifies as a beneficiary industry under the tests below.

Override Tests (must be evidenced):

- Pricing power and pass-through of input inflation.
- Supply-chain localization or FX-benefit such that depreciation improves competitiveness.
- Balance-sheet strength (net-cash or low-leverage, low duration).

Absent at least two strong passes, exposure is reduced or exited at the next rebalance; the freed risk budget is reallocated to surplus-country equities (Nordic, Swiss, Gulf, selective APAC) and to real-asset cash flows.

Industry Allocation Doctrine (Public and Private)

Underweight/Avoid by default: autos & components; cross-border electronics/semis assembly reliant on multi-node supply chains; import-dependent retail/apparel; civil aerospace; airlines; long-duration REITs without CPI pass-through; highly levered banks.



Overweight/Core beneficiaries: defense primes, cybersecurity, secure communications; energy producers and midstream/tolling assets; industrial metals/mining tied to re-armament and electrification; agriculture inputs/logistics; regulated infrastructure with contracted CPI/PPI escalators; water/waste concessions; selective tourism/tradable services benefiting from currency depreciation.

Quality & Duration filter: Inside all overweight, favor high-FCF, net-cash, low-duration balance sheets.

Currency-of-Earnings & Jurisdictional Preference

Prioritize issuers domiciled in, or predominantly earning in, surplus-currency blocs; keep FX unhedged on these exposures to capture secular USD dilution.

For any residual deficit-country exposure that passes the tests above, favor companies with non-USD revenue dominance and proven pass-through of imported costs.

Maintain operating cash ladders in NOK, CHF, DKK, AED, QAR according to the surplus-currency cash protocol; hold only 90–180 days of USD working capital.

Three-Year Sleeve Re-weights and Process

Shrink deficit-country equity beta toward the DCE-Rule ceiling, reserving residual capacity for beneficiary industries only.

Lift surplus-country equity share (Scandinavia, Switzerland, selective APAC, commodity-positive democracies) and elevate real-asset cash flows (midstream energy, CPI-indexed infrastructure, industrial-metals exposure).

Maintain physical bullion at the 10% ceiling (up to 12% temporarily under the Hyper-Inflation Playbook) and deepen liquid alternatives (macro/CTA; market-neutral) to monetize commodity/FX trends and dispersion.

Direct private-markets pacing toward senior-secured private credit in Nordic/GCC jurisdictions and contracted infrastructure credit; pause or ration USD venture/growth equity until valuation/policy clarity improves.

Compliance & Evidence

Every deficit-country holding must carry a Benefit-Justification Memo (industry classification; pass-through/pricing-power mechanics; FX benefit channel; balance-sheet summary). If no such case exists, the position is trimmed or withdrawn during the next quarterly rebalance window.

Hedges, Liquidity, Optionality

Maintain a rolling crash-protection program on the reduced deficit-country sleeve; keep a long-volatility/convex-alpha sleeve; preserve surplus-currency liquidity sufficient to fund at least six years of spending without forced sales. Bullion is a strategic purchasing-power reserve, not a trading sleeve.



Monitoring, Triggers, Escalation

The Appendix H task adds the DCE-Rule attestation and the Tariff-Wall Persistence check. Breach of the DCE ceiling, a >20% YoY DXY drop, or two Appendix-L Early-Warning triggers shifts cadence to monthly and authorizes contingency reallocations within ten trading days (as already codified).

Success Criteria & Sunset Review

Success is limiting real portfolio drawdown to low single digits under a 30–40% U.S. equity correction, preserving the 4.5% spending rule for $\geq$ six years from liquid/anti-correlated sleeves, and securing positive real returns from surplus-currency assets, real-asset cash flows, and macro convexity. The Committee reviews this appendix at each fiscal year-end, reaffirming, refining, or sunseting upon demonstrable normalization of fiscal discipline and trade policy



Appendix N:

This appendix presents an illustrative implementation portfolio consistent with the policy framework of this IPS. Actual implementation may vary depending on market conditions, manager availability, and liquidity considerations.

Institutional, low-cost index fund starting portfolio

Below is an institutional, low-cost index fund starting portfolio that aligns with your IPS strategy and policy constraints (such as sovereign hard-stop, bullion-only gold, surplus-currency cash, real-asset tilt, global macro/CTA, minimized U.S. beta, and private-capital pacing). It totals \$50M, leaves approximately \$5M in surplus-currency cash, and utilizes widely available, liquid ETFs where possible. For exposures that cannot use ETFs (physical gold; surplus-sovereign bills), I specify direct custody instead of a ticker.

Sleeve	Instrument / Fund	Ticker	Exchange	Est. Allocation (USD)	Notes / Rationale
Surplus-currency cash	Direct money-market bills (NOK/CHF/DKK/AED/QAR)	N/A	Custodian	\$5,000,000	Liquidity + USD devaluation hedge (see split below).
Operational Cash (US)	iShares 0-3 Month Treasury Bond ETF	SGOV	NYSE Arca	\$2,500,000	Operational liquidity exception (App. J); purely for working capital/collateral.
Physical gold (bullion only)	Allocated vaulted bars (no ETFs)	N/A	Custodian	\$5,000,000	Complies with bullion-only rule; quarterly bar-list verification.
Liquid alts – managed futures	iMGP Dbi Managed Futures ETF	DBMF	NYSE Arca	\$3,500,000	Low-cost CTA exposure; convexity to commodities/FX trends.
Liquid alts – market-neutral	AGFiQ US Market Neutral Anti-Beta	BTAL	NYSE Arca	\$1,500,000	Equity beta dampener; dispersion capture.
Real assets – global infrastructure	iShares Global Infrastructure	IGF	NYSE Arca	\$3,000,000	CPI pass-through & regulated cash-flows.
Real assets – energy infrastructure	Alerian Energy Infrastructure	ENFR	NYSE Arca	\$3,000,000	Toll-road style midstream economics; lower fee vs. MLP-only products.
Real assets – metals & mining	iShares MSCI Global Metals & Mining Producers	PICK	NYSE Arca	\$2,000,000	Industrial-metals lever for re-armament/electrification.
Real assets – agriculture inputs	VanEck Agribusiness	MOO	NYSE Arca	\$1,000,000	Fertiliser/seed/logistics exposure.



Sleeve	Instrument / Fund	Ticker	Exchange	Est. Allocation (USD)	Notes / Rationale
Global equities ex-U.S. (developed)	Vanguard FTSE Developed Markets	VEA	NYSE Arca	\$2,300,000	Low-cost, broad ex-U.S. developed; leave FX un-hedged.
Surplus-country satellite (Switzerland)	iShares MSCI Switzerland ETF	EWL	NYSE Arca	\$500,000	New +\$500k tilt to Swiss surplus market.
Global equities ex-U.S. (EM)	Vanguard FTSE Emerging Markets	VWO	NYSE Arca	\$2,200,000	EM tilt (Brazil/Chile/Indonesia) for commodity beta.
U.S. equities – defense	iShares U.S. Aerospace & Defense	ITA	NYSE Arca	\$1,500,000	Beneficiary “exception” under DCE-Rule.
U.S. equities – cybersecurity	First Trust Nasdaq Cybersecurity	CIBR	NASDAQ	\$1,000,000	Beneficiary “exception”; strong FCF, structural demand.
U.S. equities – Innovation	Invesco QQQ Trust (Nasdaq-100)	QQQ	NASDAQ	\$2,500,000	“FOMO Guardrail”: 5% allocation to capture US tech secular trends (App. G exception).
Fixed income – surplus sovereigns	NOK/CHF/DKK/AED/QAR 1–3y government bills/notes (direct)	N/A	Custodian	\$6,000,000	Direct holdings only (no deficit sovereign/agency ETFs).
Private-capital reserve (to be committed)	Park in surplus-currency bills until called	N/A	Custodian	\$7,500,000	For senior-secured Nordic/GCC private credit & infra credit pacing.

Illustrative surplus-currency cash breakdown (≈ \$5,000,000 total)

- NOK (Norway) \$2,000,000
- CHF (Switzerland) \$1,500,000
- DKK (Denmark) \$800,000
- AED (UAE) \$400,000
- QAR (Qatar) \$300,000

(Set these as rolling 1–12 month ladders in government bills / institutional MM funds via the custodian.)

Why these funds/instruments

Low-cost beta where prudent: VEA and VWO supply broad, inexpensive global equity outside the U.S., left un-hedged to capture secular USD dilution.

Policy-compliant real assets: IGF, ENFR, PICK, and MOO approximate the inflation-linked, commodity, and infrastructure sleeves the IPS prescribes.



Crisis convexity: DBMF (CTA) and BTAL (market-neutral dispersion) provide diversification against equity/FX/commodity shocks without hedge-fund fees or lockups.

U.S. “exceptions” only: ITA and CIBR are narrowly focused beneficiary sectors (defense/cyber) permitted under the DCE-Rule; U.S. broad beta is minimized.

Innovation Carve-Out: QQQ (Nasdaq-100) provides a contained 5% exposure to US technology dominance. This ‘FOMO guardrail’ ensures the endowment participates in secular AI/Tech growth if the macro-bear case is delayed, mitigating career/reputational risk for the Committee.

No strategic deficit debt: The core fixed-income sleeve remains direct surplus-country sovereign bills. Operational Exception: A small allocation to short-duration US Treasury ETFs (SGOV) is permitted strictly for working capital and collateral management efficiency.

Gold as true reserve: Physical, allocated bullion (no ETFs) meets the IPS addendum.

OCIO execution notes (first 10 business days)

Trade the ETFs above at VWAP with care on large blocks (DBMF/BTAL/IGF/ENFR/PICK/MOO/VEA/VWO/ITA/CIBR/QQQ/SGOV).

Set up custody lines for NOK/CHF/DKK/AED/QAR money markets and for allocated bullion (bar-list, serials, quarterly third-party verification).

Implement AI quarterly task (Appendix H) and feed the positions & policy flags (DCE-Rule, Dollar-Devaluation, Hyper-Inflation, Appendix L Early-Warnings).

Private-capital pacing: keep the \$7.5M reserve in surplus-currency bills and draw down as senior-secured Nordic/GCC private-credit allocations close.

Ongoing guardrails

If $DXY \leq -20\%$ YoY: migrate any excess USD operating cash to surplus-currency bills; reconfirm gold at the 10% ceiling.

If Hyper-Inflation triggers fires, seek an IC super-majority to lift bullion temporarily to 12% and extend the surplus-currency cash ladder.

If 2+ Appendix-L triggers fire (conflict & de-dollarization): bring ENFR/IGF/PICK to the top of bands, raise CTA to its cap, and review U.S. equity sleeve for further trimming.



Appendix O:

Surplus-Nation Equity Entry Discipline (Buffett-Indicator Overlay)

Purpose

To prevent valuation-driven capital impairment during a period of elevated macro risk and potential dollar dilution, the endowment will only add to public-equity exposures in fiscally disciplined countries that also pass a valuation discipline anchored on the Buffett Indicator (Total Market Capitalization / Nominal GDP), normalized to each country's own history.

Why a surplus-only Buffett overlay:

Policy risk and fiscal dominance are the dominant drivers of multi-year equity underperformance in deficit countries; surplus countries tend to have more stable real rates, less dilution risk, and stronger currencies.

The Buffett Indicator is a robust, top-down proxy for aggregate equity valuation. It is most informative when assessed relative to a country's own long-term band, not versus other countries with different sector mixes and listing practices.

Combining a surplus filter with a valuation gate historically improves forward 5- to 10-year returns, especially when global indices (e.g., S&P 500) screen as expensive.

Eligible universe (updated quarterly)

A country is eligible if it meets both tests over the most recent two fiscal years (rolling):

- Fiscal Surplus Test: general-government balance $\geq 0\%$ of GDP (aggregate over two years).
- Basic External Soundness (preferred but not mandatory): non-negative current-account balance or FX reserves trending up.

Countries failing the Fiscal Surplus Test are ineligible for new equity purchases. Existing positions must be justified as "beneficiary-industry exceptions" under the DCE-Rule or be reduced on the next rebalance.

Valuation normalization & data

- Market Cap: use free-float market capitalization of the broad investable universe (e.g., IMI/All-Cap), adjusted for dual listings.
- GDP: nominal GDP in local currency (latest full-year; interpolate year-to-date if needed).
- Normalization: compute each country's Buffett ratio percentile vs. its own 10–15 year history; also compute a z-score to gauge distance from its median.
- Quality checks: note structural distortions (headquarters of global multinationals, concentrated sectors, sovereign-wealth ownership) and annotate.

Composite entry score (how to decide "buy/hold/avoid")

Create a Country Equity Entry Score (CEES) on a 0–100 scale, updated quarterly:

- 40% — Buffett Indicator percentile (lower is better).
- 30% — Cyclically Adjusted P/E (CAPE) percentile, inverted (lower is better).



- 15% — Equity Risk Premium (ERP) vs. local 10y real yield (higher is better).
- 15% — Quality & macro filter (median ROE, net leverage, PMI > 50, credit impulse ≥ 0).

Decision bands:

- CEES ≥ 60 and Buffett ratio $\leq$ country median $\rightarrow$ BUY/ADD (initiate or add within policy ranges).
- CEES 45–59 $\rightarrow$ HOLD (maintain; require bottom-up evidence for adds).
- CEES < 45 or Buffett ratio $\geq 1.30\times$ country median $\rightarrow$ AVOID/TRIM (no new purchases; rotate to other sleeves).

Position sizing & concentration limits:

- Size each eligible country's equity exposure proportional to CEES $\times$ free-float market size, with a single-country cap (e.g., 4–6% of total NAV) and a regional cap to avoid cluster risk.
- Keep FX un-hedged on surplus-currency markets to capture secular USD dilution, unless the local currency is >15–20% over its real-effective-exchange-rate band (then allow a partial hedge up to 50%).

Interaction with existing policies:

- DCE-Rule (deficit-country equity minimization): This appendix governs new buys; any residual deficit-country holdings must qualify as beneficiary industries (defence, cyber, CPI-indexed infrastructure, etc.) with Benefit-Justification Memos.
- Appendix G/H (tactical & monitoring): The Quarterly AI task must compute CEES for every country in the eligible universe and recommend BUY/HOLD/AVOID calls with explicit rationale.
- Appendix L (Conflict & De-Dollarisation): If two or more Early-Warning triggers fire, freeze new equity buys and revert to the contingency allocation regardless of CEES.

Practical workflow for the CIO each quarter:

Update the surplus list (two-year fiscal balances) and drop any countries that fall into deficit.

Calculate the Buffett ratio for each eligible country, normalize vs. its own 10–15 year history.

Refresh CAPE, ERP, PMI, ROE, leverage and compute CEES.

Produce a ranked list: Buy/Add (CEES ≥ 60 & below-median Buffett), Hold, Avoid/Trim.

Translate to instruments: prefer low-cost, liquid country or regional index funds; if liquidity is thin in a single-country fund, approximate with a regional fund plus a small satellite.

Document exceptions (if any) under the DCE-Rule with a Benefit-Justification Memo.

Execute adds in tranches (e.g., 1/3 immediately, 1/3 on a 5% pullback, 1/3 on 10% pullback or at next quarter) to mitigate timing risk.

Guardrails & caveats:

Open, small economies (e.g., Switzerland, Denmark) can show structurally higher Buffett ratios due to multinational HQ effects; that's why country-relative normalization is required.



Sector mix matters: commodity-heavy markets may look “cheap” at cycle peaks; require PMI/credit-impulse confirmation.

Free-float vs. total cap: use free-float to avoid overstating valuation where state or family stakes are large.

Liquidity discipline: some surplus-nation single-country funds are thin; use regional vehicles plus a satellite position rather than forcing size into illiquid tickers.

Commodity-GDP Adjustment: For nations where Energy constitutes >20% of GDP (e.g., Norway, UAE, Qatar), the Buffett Indicator (Market Cap / Nominal GDP) is unreliable due to oil-price volatility. In these markets, the Committee shall prioritize Price-to-Cash-Flow and Cyclically-Adjusted Earnings (CAPE) over the standard Buffett metric to determine entry eligibility.



Appendix P:

Endowment-Backed Leverage Strategy for Phase I Asset Acquisition

Strategic Overview

The SAVI Ministries proposes a mission-aligned capital deployment strategy that activates a portion of the existing endowment portfolio to responsibly unlock non-dilutive liquidity for strategic asset acquisition. By leveraging a securities-based lending (SBL) facility against a professionally managed \$14 million portfolio at JP Morgan Private Bank, the Ministry can secure immediate financing of up to \$4.2 million to fund Phase I of its infrastructure initiative, including the purchase of an aircraft and associated operational assets.

This approach preserves the long-term integrity and compounding potential of the endowment while mobilizing capital in a way that aligns with the ministry's principles of stewardship, risk management, and financial independence.

Financial Structure & Assumptions

Item	Amount (USD)	Notes
Seed Portfolio Size	\$14,000,000	Endowment under SAVI IPS management strategy
Leverage Capacity (SBL)	Target LTV: 30% (\$4.2M). Maximum Hard Cap LTV: 50%. Note: If greater funding is required, additional collateral outside the seed portfolio must be pledged or a cash reserve set aside to prevent margin liquidation during a 30% market drawdown.	Estimated from JP Morgan advance rates on diversified portfolio
Estimated Interest Rate	6.25% p.a.	Based on SOFR + 75–90bps typical for Private Bank clients
Annual Interest Cost	\$262,500	
Expected Annual Portfolio Return	\$1,050,000	Based on 7.5% target return under IPS (CPI + 4.5%)
Net Positive Carry	\$787,500	\$1.05M – \$262K, before reinvestment of loan proceeds



Margin Safety Protocol: To prevent permanent capital impairment, the OCIO shall maintain a “Cash Volatility Reserve” equivalent to 20% of the outstanding loan balance held in short-duration surplus-currency bills. This reserve is strictly ring-fenced to pay down the loan principal in the event of a margin warning, preventing the forced sale of core strategic assets.

Use of Proceeds: Phase I Capital Deployment

The \$4.2 million in loan proceeds will be allocated toward:

- Prioritization: Proceeds shall be applied first to the aircraft acquisition, with remaining funds allocated to Latam infrastructure. Any shortfall for infrastructure will be bridged via Ministry operating cash flows or separate asset-backed financing.
- Latam Supporting infrastructure – including home office, retreat center, renovations, logistics, and equipment
- Reserve capital for interest servicing or bridging asset-backed loans
- Down payments or collateral for targeted asset-specific financing facilities

This strategy allows SAVI Ministries to layer additional asset-backed loans (secured directly against the aircraft or other hard assets) on top of the SBL facility, thereby enhancing capital efficiency without tapping donor contributions or liquidating investment assets.



IPS Chief Investment Officer Brief

Institutional Stewardship Architecture for The SAVI Ministries Endowment

Document Control

Version 3.0 | March 2026 | For Distribution

Prepared for Institutional Investors, Strategic Donors,

Fiduciary Partners, and OCIO Candidates

Document Owner: Office of the Chairman, The SAVI Ministries

Executive Overview

The SAVI Ministries Endowment Investment Policy Statement, Version 7.4, establishes an *uncommon form of institutional architecture for philanthropic capital*. Rather than treating the endowment as a passive pool of investable assets, it defines the portfolio as a perpetual balance sheet whose first obligation is the preservation and compounding of real purchasing power in service of ministry continuity. The policy accepts the disciplines of institutional portfolio construction, but it does so through the lens of fiscal sustainability, macro regime adaptation, sovereign selectivity, and explicit capital protection rules. In that respect, the endowment is not merely invested; it is governed.

This brief distills that architecture for readers who matter most to its practical success: institutional investors evaluating its seriousness, strategic donors assessing stewardship discipline, and OCIO or CIO candidates considering implementation responsibility. It is designed to complement the IPS, not replace it. The IPS remains the governing document. This brief exists to explain why the policy is structurally different from conventional endowment practice, how its rules fit together, and what they imply for fiduciary execution in the current macroeconomic environment.

The philosophy embedded in the policy is plain. *Long horizon capital should not be managed as if sovereign balance sheets are irrelevant, public equity beta is always the default growth engine, or nominal diversification is sufficient protection against real impairment. Stewardship in a more fragile world requires stronger filters, clearer operating rules, and better decision infrastructure. The SAVI framework is built accordingly.*

Framework at a Glance

Policy Dimension	Core Rule	Why It Matters
Sovereign fiscal discipline	Direct sovereign and agency exposure is confined to surplus issuers and AAA supranationals, subject only to a tightly capped operational Treasury bill exception	Protects the endowment from long horizon dilution and balance sheet deterioration in structurally impaired fiscal regimes
Macro adaptive allocation	Strategic ranges remain stable while tactical posture changes only through explicit regime evidence and within policy bands	Preserves institutional discipline while allowing the portfolio to respond to inflation, growth, and liquidity changes



Equity entry discipline	No new public equity purchases without both a rolling fiscal surplus screen and a country normalized valuation gate	Prevents capital from being forced into expensive markets solely because benchmark weights are large or narratives are fashionable
Decision infrastructure	Quarterly AI assisted monitoring, spending sufficiency testing, and contingency playbooks for dollar stress, conflict, and fragmentation	Converts investment philosophy into an auditable operating system rather than leaving execution to intuition

Why Conventional Endowment Orthodoxy Is Inadequate

Traditional endowment construction was shaped by a period in which broad public equity diversification, nominal bond ballast, and periodic rebalancing often proved sufficient for long horizon compounding. In that environment, many institutions could rely on static policy weights and broad benchmarks without suffering immediate consequences from sovereign deterioration, benchmark concentration, or persistent valuation excess. That environment no longer defines the investable landscape.

Today, the vulnerabilities of the conventional model are more visible. *Broad public equity benchmarks can appear diversified while remaining highly concentrated in a narrow cluster of sectors, issuers, and valuation assumptions. Aggregate bond indices can appear defensive while embedding heavy exposure to the very sovereigns whose deficits and refinancing burdens threaten real return outcomes.* In such an environment, nominal diversification can conceal rather than reduce fragility.

The SAVI framework rejects the premise that prudence is equivalent to passive acceptance of those exposures. It preserves the discipline of policy ranges, yet refuses to outsource judgment to market capitalization, benchmark convention, or the assumption that all government paper deserves a defensive role. That is why the architecture is both more conservative in its protections and more demanding in its implementation.

Fiscal Sustainability as an Investment Risk Factor

The defining innovation of the policy is the elevation of sovereign fiscal sustainability from a background macro variable to a first order investment filter. The sovereign hard stop excludes direct strategic exposure to countries that persistently finance themselves beyond the policy's deficit threshold, while Appendix J narrows the defensive fixed income universe to surplus sovereigns and AAA supranational issuers. That is a qualitatively different way of thinking about risk than the standard institutional assumption that government bonds are automatically safe because they are government bonds.

The same principle extends to public equities through the Deficit Country Equity Minimization Rule and the Equity Entry Gate. Markets domiciled in persistent deficit jurisdictions are not assumed eligible simply



because they are large, liquid, or familiar. They are treated as requiring affirmative justification, and that justification must be rooted in beneficiary industry dynamics, pricing power, balance sheet strength, and valuation discipline. This creates a more realistic relationship between macro fundamentals and security selection.

For donors and fiduciary partners, that structure is a powerful signal. It shows that stewardship is not defined by nominal return objectives alone. It is defined by the seriousness with which the ministry distinguishes durable purchasing power from temporary asset inflation and structural resilience from benchmark habit.

Macro Adaptive Allocation Instead of Static Asset Mix

The strategic allocation framework remains recognizably institutional. It establishes stable policy weights across global equities, defensive fixed income, real assets, private capital, liquid alternatives, and liquidity reserves. Yet it does not treat those weights as sufficient guidance on their own. Tactical posture is adjusted through a regime sensitive framework that responds to observable shifts in growth, inflation, liquidity, valuation, and geopolitical stress, always within explicit ranges and under binding reporting obligations.

This matters because the same sleeve can serve radically different functions in different regimes. Real assets may be a modest diversifier in one environment and a principal inflation defense in another. Cash may be costly carry in benign disinflation but essential optionality in stagflation, conflict, or dollar stress. Short duration fixed income may be an attractive source of real carry when limited to credible sovereigns and AAA supranationals, but an unappealing shelter when concentrated in fiscally impaired issuers. The policy therefore treats tactical allocation as a controlled response to evidence rather than a discretionary forecasting exercise.

The current tactical map demonstrates that logic. It keeps the portfolio barbelled between permanent capital protection instruments and selectively screened growth sleeves, while liquid alternatives and real assets provide resilience against both inflationary and deflationary correlation failures.

Public Equity Discipline and the Equity Entry Gate

Public equity is not treated as a default home for idle capital. Appendix O requires that a market first satisfy a rolling fiscal surplus test and then pass a country normalized valuation discipline using Buffett, CAPE, and local equity risk premium signals before new purchases may proceed. Only after that macro gate is satisfied does issuer or vehicle selection become relevant. This sequence matters because it recognizes that valuation discipline must begin at the country level before it can be credibly applied at the company level.

That discipline has direct consequences for United States exposure. Broad U.S. equity beta is not merely underweight; it is subject to a freeze rule tied to concentration and valuation conditions. Residual exposure exists only through beneficiary sleeves and documented exceptions. The result is a portfolio that is willing



to forgo benchmark comfort in order to avoid entering markets whose aggregate conditions do not justify new capital deployment.

To sophisticated allocators, this is one of the clearest signs that the policy is serious. It distinguishes between a strong narrative and an acceptable entry point, between a celebrated benchmark and a prudent underwriting decision.

Gold, Real Assets, and the Architecture of Permanent Capital Protection

The policy treats physical bullion and real assets as structural components of capital protection rather than as stylistic overlays. Gold must be held in allocated physical form, subject to strict custody verification, and may rise to the policy ceiling in normal conditions or above that ceiling only under hyperinflation contingency rules. This is not a trading view. It is an acknowledgement that monetary disorder, reserve diversification, conflict risk, and policy error create conditions in which hard assets serve a balance sheet function that no synthetic proxy fully replicates.

Real assets complement bullion by providing cash flows linked to inflation, regulation, scarcity, and physical infrastructure. Energy transport, industrial metals, agriculture inputs, and selected CPI linked property and infrastructure assets help anchor the portfolio to the real economy rather than to the pricing of purely financial claims.

Together with the liquid alternatives sleeve, these exposures provide the endowment with a durable resilience architecture. They reduce reliance on conventional stock and bond correlation assumptions and improve the portfolio's capacity to preserve optionality when volatility becomes systemic rather than episodic.

Decision Infrastructure and OCIO Operating Responsibilities

The monitoring framework is unusually explicit. Quarterly review must include regime determination, deficit country equity attestation, equity entry gate outputs, concentration and valuation diagnostics, factor and drawdown analysis with private equity look through, a spending sufficiency Monte Carlo, and a liquidity runway assessment. Contingency triggers for dollar devaluation, hyperinflation, and global conflict are similarly codified with timelines and required responses.

For an OCIO or CIO, this means the mandate is not one of broad discretionary style. It is a governed operating role. Tactical discretion exists, but only within policy bands and only in response to evidence that can be documented and reviewed. Exceptions require memoranda. Manager selection must satisfy defined quality floors. The result is a mandate that is narrower in arbitrary discretion and stronger in fiduciary accountability.



That is an advantage, not a burden. Strong policy architecture reduces the risk of drift, short termism, and narrative capture. It gives a serious OCIO a clear field of operation and a high standard against which to prove value.

Implementation Portfolio and Practical Expression

Appendix N demonstrates that the policy is immediately implementable. It maps the governing architecture into a practical portfolio using low cost index instruments where appropriate, direct holdings where required, and paced private market commitments where illiquidity is justified. Surplus currency cash, short duration surplus sovereign bills, physical bullion, real asset proxies, convex liquid alternatives, and tightly bounded U.S. beneficiary sleeves are all translated into concrete implementation references.

This matters because sophisticated donors and fiduciary partners do not judge an investment architecture by rhetoric alone. They judge it by whether it can be implemented faithfully, transparently, and at reasonable cost. The SAVI framework passes that test because its implementation appendix is not ornamental. It is an operational expression of the policy itself.

The practical result is a portfolio designed to preserve a long liquidity runway, sustain the spending rule, and maintain dry powder for valuation windows, rather than one forced to remain fully deployed into expensive benchmark exposures simply because capital is available.

Implications for Donors, Strategic Partners, and Long Horizon Capital

Most nonprofit organizations present potential donors with a mission story, a budget need, and an impact report. Very few present an institutional capital governance architecture of comparable seriousness to that used by sophisticated family offices, endowments, or sovereign pools. The SAVI framework changes that posture. It gives donors and strategic partners a basis for confidence that is rooted not only in ministry purpose, but in disciplined stewardship.

For large donors and fiduciary partners, the message is straightforward. Capital entrusted to the ministry is governed by explicit rules designed to preserve real purchasing power, constrain avoidable macro impairment, and deploy risk only where fiscal, valuation, and structural conditions support doing so. That is a materially stronger proposition than trust by aspiration alone.

For OCIO candidates, the same architecture provides an equally clear signal. The mandate is serious, structured, and intellectually coherent. It asks for execution quality, not improvisation. It rewards discipline, not style drift.



Conclusion

The SAVI Ministries Endowment Investment Policy Statement should be read as more than a conventional policy manual. It is a fiduciary architecture for perpetual stewardship. It combines mission alignment with fiscal realism, strategic ranges with macro adaptability, and long horizon objectives with a demanding operating system for implementation and review.

This CIO Brief is intended to make that architecture legible to the constituencies most capable of evaluating it seriously. Institutional investors and strategic donors should recognize in it a governance framework that treats stewardship as a matter of intellectual rigor as well as moral responsibility. OCIO partners should recognize in it a mandate that is clear, disciplined, and professionally coherent. In both cases, the conclusion is the same. SAVI Ministries intends to govern endowed capital with the seriousness of a permanent institution and the prudence of a long horizon owner.



OCIO Operating Priorities

Priority	Required Standard
Policy fidelity	Operate within strategic ranges, sovereign safeguards, the DCE Rule, and the Equity Entry Gate without benchmark mimicry or style drift.
Data discipline	Validate every regime call against primary data sources and archive quarterly evidence for auditability and committee review.
Liquidity stewardship	Protect the spending runway, maintain surplus currency liquidity discipline, and keep contingency capacity intact under stress scenarios.
Manager oversight	Select and retain only managers that satisfy mandate constraints, mission alignment screens, and the quality floor for alternatives.
Escalation readiness	Be prepared to execute dollar devaluation, hyperinflation, or conflict contingency plans within the timelines prescribed by the IPS.

Closing Statement

This brief accompanies, but does not supersede, the governing Investment Policy Statement. In every matter of strategic range, tactical posture, sovereign eligibility, equity entry, manager constraints, and contingency response, the IPS remains controlling. This document is the institutional narrative through which that architecture may be understood by investors, donors, fiduciaries, and OCIO partners.



TSM Endowment Spending Policy

*The SAVI Ministries Endowment Foundation
Sustainable Mission Distributions Framework and
Long Term Preservation of Endowed Capital*

Document Control

Version 1.0 | March 2026

Internal Governance Document

*Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors*

Document Owner: Office of the Chairman, The SAVI Ministries

I. Purpose of the Spending Policy

The purpose of the Endowment Spending Policy is to establish a disciplined institutional framework governing annual distributions from The SAVI Ministries Endowment Foundation in a manner that supports the mission of the ministry while preserving the long-term sustainability and real purchasing power of endowed capital.

The Endowment Foundation exists to provide a permanent financial foundation supporting the spiritual, humanitarian, and charitable work of The SAVI Ministries across generations. The spending policy therefore seeks to maintain a careful balance between two core stewardship responsibilities. The first responsibility is to provide reliable and sustainable financial support for the ministry's programs and mission activities. The second responsibility is to preserve the real economic value and structural integrity of the endowment portfolio so that the institution remains capable of fulfilling its mission across future generations.

A disciplined spending policy is necessary because endowments must operate across multiple economic cycles, including periods of market volatility, inflationary pressure, financial instability, and geopolitical disruption. Without such discipline, excessive withdrawals during unfavorable market conditions could impair the long-term sustainability of the endowment and weaken the ministry's capacity to serve future generations.

For this reason, the spending policy establishes a structured distribution framework designed to provide stable mission support while protecting the durability of the capital base entrusted to the institution.

The spending policy operates within the broader institutional governance architecture established by the Endowment Governance Charter and the Investment Policy Statement. These governing documents together form the comprehensive framework that defines how endowed capital is preserved, invested, and distributed in support of the ministry's mission.

II. Spending Rule Framework

The annual distribution from The SAVI Ministries Endowment Foundation is determined using a disciplined spending framework designed to provide stable and sustainable mission support while preserving the long-term purchasing power of the endowment portfolio.



The spending rule seeks to smooth distributions over time rather than allowing annual mission funding to fluctuate directly with short term movements in financial markets. This approach helps protect ministry programs from financial instability while reducing the risk that excessive withdrawals occur during periods of market decline.

Annual distributions from the endowment are generally determined as a percentage of the endowment's trailing average market value. The use of a trailing average allows the spending rule to moderate the impact of short-term market volatility on mission distributions and reinforces the long horizon nature of the endowment.

Under normal operating conditions, the annual distribution target is expected to fall within a range of three percent to five percent of the endowment's trailing multi-year average market value. The precise distribution level within this range may vary depending on factors including long term expected investment returns, prevailing inflation conditions, portfolio liquidity requirements, and the operational needs of the ministry.

In determining the appropriate annual distribution level, institutional leadership may consider the return assumptions embedded within the Investment Policy Statement, the preservation of real capital over time, and the need to maintain sufficient resilience within the portfolio to navigate periods of economic stress.

This framework is designed to maintain a sustainable balance between current mission support and the preservation of the capital base required to sustain the ministry's work across future generations.

III. Institutional Stewardship Authority

The Chairman of The SAVI Ministries serves as the founding spiritual and institutional authority of the organization and is entrusted with the ultimate stewardship responsibility for preserving the mission, doctrine, and long-term direction of the ministry and its affiliated institutional structures, including The SAVI Ministries Endowment Foundation.

The office of the Chairman is established as a permanent leadership position intended to safeguard the continuity of the founding mission and spiritual purpose of the institution. In recognition of the unique role of the Founder in establishing the vision, doctrine, and institutional framework of The SAVI Ministries, the Chairman shall serve in this capacity for life unless voluntarily relinquished.

The Chairman holds ultimate oversight authority across the institutional governance framework of The SAVI Ministries and the Endowment Foundation. This authority includes the ability to guide strategic direction, approve institutional policies, and ensure that all organizational activities remain aligned with the founding mission and spiritual principles of the ministry.

Within the governance structure of the Endowment Foundation, the Chairman retains final authority over matters relating to mission alignment, institutional stewardship, and the protection of the ministry's long-term purpose. In circumstances where governance bodies, advisory committees, or operational leadership structures are unable to reach consensus on matters materially affecting the mission or strategic direction of the institution, the Chairman retains overriding decision authority to ensure continuity and clarity of institutional direction.



This authority reflects the founding role of the Chairman as the originating steward of the ministry's vision and as the individual responsible for ensuring that the organization remains faithful to its spiritual calling and foundational principles.

All governance bodies operating within the institutional framework of The SAVI Ministries, including the Board of Trustees, advisory committees, and operational leadership structures, operate in recognition of the Chairman's role as the ultimate guardian of the mission and institutional integrity of the ministry.

IV. Distribution Calculation Method

The annual distribution from the Endowment Foundation is typically calculated using the trailing average market value of the endowment portfolio over a multi-year period. This averaging approach helps smooth fluctuations in portfolio value and reduces the risk that distributions rise excessively during market peaks or fall sharply during market downturns.

The trailing value used for calculation may reflect the average market value of the portfolio over the previous three to five fiscal years. The use of a multi-year averaging period helps ensure that the distribution framework reflects the long-term investment horizon of the endowment rather than short term market movements.

Once the trailing portfolio value has been determined, the approved spending rate is applied to this average value in order to determine the total annual distribution available for mission support.

The distribution amount may then be transferred from the endowment portfolio to the operating ministry in accordance with the institutional governance framework of The SAVI Ministries and the Endowment Foundation.

This calculation method supports a stable and predictable distribution pattern while maintaining the long-term capital preservation objectives that define the purpose of the endowment.

V. Capital Preservation Safeguards

The spending policy of The SAVI Ministries Endowment Foundation incorporates several safeguards intended to protect the long-term preservation of endowed capital and to ensure that annual distributions remain consistent with the perpetual nature of the endowment.

Endowment distributions should be determined with careful attention to long term expected portfolio returns, inflation conditions, and the sustainability of the capital base. The objective of these safeguards is to prevent distribution practices that could impair the ability of the endowment to continue supporting the ministry's mission across future generations.

During periods of significant market decline or economic stress, institutional leadership may elect to moderate or temporarily reduce distributions in order to preserve the integrity of the endowment portfolio. This flexibility allows the spending policy to respond prudently to unfavorable market conditions while maintaining the long horizon capital preservation mandate of the Foundation.



Similarly, when markets experience periods of exceptional appreciation, the spending framework is designed to prevent distributions from expanding excessively. Maintaining disciplined withdrawal practices during favorable market environments helps ensure that temporary market gains do not lead to unsustainable long term spending commitments.

These safeguards reinforce the principle that the endowment portfolio exists first as a permanent capital base whose stewardship must extend across generations.

VI. Relationship to the Investment Policy Statement

The Endowment Spending Policy operates in coordination with the broader investment governance framework established by the Investment Policy Statement of The SAVI Ministries Endowment Foundation.

While the spending policy governs how capital may be distributed to support the mission of the ministry, the Investment Policy Statement governs how the portfolio is constructed, invested, and managed in order to sustain those distributions across long time horizons.

Long term return expectations embedded within the Investment Policy Statement help inform the appropriate range for annual spending. Strategic asset allocation, inflation protection strategies, liquidity management practices, and risk mitigation mechanisms established within the IPS are designed in part to support the sustainability of the endowment's spending capacity.

Periodic review of the spending policy may take into consideration the performance of the portfolio, changes in global macroeconomic conditions, inflation trends, and other factors that may influence the long-term sustainability of endowment distributions.

Through this coordinated framework, the Endowment Foundation seeks to maintain alignment between the investment strategy governing the portfolio and the distribution practices that support the mission of The SAVI Ministries.

VII. Policy Oversight and Amendment

Oversight of the Endowment Spending Policy is conducted within the institutional governance framework established by The SAVI Ministries, including the Office of the Chairman and the governance bodies responsible for endowment oversight.

Periodic review of the spending policy may be undertaken to ensure that the distribution framework remains consistent with the long-term stewardship objectives of the Endowment Foundation and the evolving financial needs of the ministry's mission.

Any modification to the spending policy should be considered carefully with attention to preserving the long-term sustainability of the endowment portfolio. Amendments may be adopted where necessary to strengthen governance discipline, improve distribution stability, or address material changes in institutional or economic conditions.



Authority to amend the Endowment Spending Policy resides within the governance structure of The SAVI Ministries under the direction of the Office of the Chairman.

Through this oversight framework, the institution ensures that the spending policy remains aligned with the long-term mission of the ministry while protecting the permanent capital base entrusted to the Endowment Foundation.



TSM Endowment Risk Management Framework

*The SAVI Ministries Endowment Foundation
Institutional Framework for the Identification, Oversight,
and Management of Financial, Operational, and Geopolitical Risks*

*Document Control
Version 1.0 | March 2026
Internal Governance Document
Prepared for Institutional Leadership, Strategic Advisors, Fiduciary Partners,
and Philanthropic Contributors
Document Owner: Office of the Chairman, The SAVI Ministries*

I. Purpose and Scope

The Endowment Risk Management Framework establishes the institutional principles governing the identification, evaluation, and management of risks affecting the long horizon stewardship of the SAVI Ministries Endowment Foundation. The purpose of this framework is to ensure that the capital entrusted to the Ministry is protected through disciplined risk awareness, prudent governance, and strategic oversight consistent with the preservation of endowed resources.

This framework operates in alignment with the Investment Policy Statement, Endowment Spending Policy, and Endowment Governance Charter of The SAVI Ministries. Together, these documents form the institutional architecture through which the Ministry seeks to balance mission support with the long term preservation of endowed capital.

Risk management within the context of the SAVI Ministries Endowment Foundation is guided by the principle of capital stewardship. Endowed resources are intended to support the mission of the Ministry across generations. Accordingly, the preservation of capital and the mitigation of structural risks represent a central responsibility of the institution's governance framework.

The scope of this framework includes financial market risks, currency and sovereign risks, liquidity considerations, operational risks associated with financial management, counterparty exposure, and broader geopolitical developments that may affect long horizon capital preservation.

Through this disciplined approach to risk oversight, The SAVI Ministries seeks to maintain an endowment structure capable of sustaining the Ministry's spiritual and humanitarian mission across future generations.

II. Institutional Risk Philosophy

The SAVI Ministries Endowment Foundation approaches risk management from the perspective of long horizon capital stewardship. The primary objective of the endowment is the preservation and disciplined growth of capital entrusted to the Ministry in order to sustain its mission across generations.

Risk within this framework is understood not as volatility alone, but as any condition that could impair the long term ability of the endowment to support the mission of The SAVI Ministries. Accordingly, the institution evaluates risk through a broad lens that includes financial, structural, operational, and geopolitical factors.



The Ministry recognizes that responsible investment requires a balance between prudent risk taking and capital preservation. Investment decisions therefore seek to avoid excessive exposure to any single market, asset class, currency regime, or geopolitical jurisdiction that could threaten the long term stability of the endowment.

Within this philosophy, the Ministry favors disciplined diversification, structural resilience, and the preservation of purchasing power over speculative return seeking. Endowment capital is managed with the understanding that its purpose is not short term performance but the enduring support of the Ministry's spiritual and humanitarian work.

Through this institutional risk philosophy, The SAVI Ministries affirms that the protection of endowed resources is inseparable from the preservation of the mission those resources are intended to sustain.

III. Categories of Institutional Risk

The SAVI Ministries Endowment Foundation recognizes that the stewardship of long horizon capital requires the disciplined identification and monitoring of multiple categories of institutional risk. These risks extend beyond market volatility and include structural factors that may affect the long term preservation of endowed assets.

Financial Market Risk refers to fluctuations in global capital markets that may impact the valuation of endowment investments. These include equity market cycles, interest rate movements, credit market conditions, and macroeconomic developments affecting asset prices across global markets.

Currency and Sovereign Risk arises from exposure to specific currencies, monetary regimes, and sovereign debt systems. Because endowment capital must preserve purchasing power over time, the Ministry evaluates the stability of currency systems and the fiscal discipline of sovereign issuers when considering long term capital allocation.

Liquidity Risk refers to the potential inability to access capital when required for mission support or institutional obligations. The endowment therefore maintains disciplined liquidity planning to ensure that capital required for operational distributions can be accessed without forcing the liquidation of long horizon assets during adverse market conditions.

Counterparty Risk refers to the potential financial exposure associated with custodians, financial institutions, investment managers, and other entities responsible for the safekeeping or management of endowment assets. The Ministry therefore seeks to work with reputable institutions that demonstrate strong financial stability and operational transparency.

Operational Risk includes risks related to administrative oversight, governance discipline, and internal controls affecting the stewardship of the endowment. Institutional policies are designed to ensure clear accountability and proper supervision of all financial activities associated with endowment management.

Geopolitical Risk reflects the potential impact of international conflict, regulatory shifts, political instability, and structural economic changes that may affect financial markets and capital flows. The Ministry evaluates



such developments as part of its long horizon risk awareness framework to preserve the stability of the endowment across global economic cycles.

IV. Risk Governance and Oversight

The stewardship of risk within the SAVI Ministries Endowment Foundation is exercised through a disciplined governance structure designed to ensure prudent oversight of endowed capital. Risk awareness and monitoring are integrated into the institutional decision making processes that guide the management of the endowment.

The Founder and Chairman retains ultimate stewardship responsibility for safeguarding the long horizon stability of the endowment in alignment with the mission of The SAVI Ministries. This responsibility includes ensuring that institutional policies governing investment management, capital preservation, and spending discipline remain consistent with the preservation of endowed resources.

Governance bodies and fiduciary advisors supporting the Ministry contribute professional expertise in the monitoring of financial, operational, and structural risks affecting the endowment. These advisors assist in evaluating market conditions, reviewing portfolio allocations, and assessing external developments that may influence the long term stability of endowment assets.

Risk governance operates in coordination with the Investment Policy Statement, which establishes the strategic asset allocation framework for the endowment. The Endowment Spending Policy provides further discipline by governing the level of annual distributions permitted from the portfolio, thereby protecting the long term sustainability of endowed capital.

Through this layered governance structure, The SAVI Ministries seeks to ensure that risk management remains integrated with capital stewardship, allowing the endowment to support the mission of the Ministry while preserving its financial stability across future generations.

V. Diversification and Capital Preservation Principles

The SAVI Ministries Endowment Foundation pursues diversification as a central principle of capital preservation. Diversification is intended to reduce the concentration of risk that may arise from exposure to any single asset class, geographic region, currency regime, or economic cycle.

The endowment portfolio is therefore structured with the objective of balancing growth oriented assets with capital preservation strategies designed to protect the long term purchasing power of the portfolio. This approach recognizes that sustainable mission support depends upon maintaining the real value of endowed capital across changing economic conditions.

Diversification also extends to institutional relationships. Custodians, financial institutions, and investment counterparties are evaluated carefully to ensure that the safekeeping and management of endowment assets are supported by organizations demonstrating financial stability, operational discipline, and regulatory credibility.



Through disciplined diversification, the Ministry seeks to protect the endowment from structural vulnerabilities that may arise within individual markets or financial systems. This approach strengthens the resilience of the portfolio and supports the long horizon mission of the institution.

VI. Liquidity Management and Spending Stability

The SAVI Ministries Endowment Foundation maintains disciplined liquidity management practices designed to ensure that mission support distributions can be sustained across varying market conditions without compromising the long horizon integrity of the portfolio.

Liquidity planning ensures that the Ministry can meet annual spending obligations and operational commitments without the need to liquidate long horizon investment positions during periods of market disruption. This discipline protects the endowment from forced asset sales that could impair capital preservation during adverse financial cycles.

Liquidity reserves and portfolio structuring are therefore managed with the objective of ensuring that sufficient accessible capital exists to support mission activities while maintaining the stability and continuity of the endowment.

Through this framework, The SAVI Ministries seeks to maintain a sustainable relationship between mission funding and capital preservation, allowing the endowment to provide reliable support for the Ministry's work across future generations.

The preservation of capital remains the guiding objective of the endowment's investment structure, ensuring that the resources entrusted to The SAVI Ministries continue to sustain its spiritual and humanitarian mission across generations.

VII. Counterparty and Custodial Risk Management

The SAVI Ministries Endowment Foundation recognizes the importance of safeguarding endowed assets through disciplined selection and oversight of financial institutions responsible for custody, administration, and investment management.

Endowment assets are expected to be held with reputable custodial institutions demonstrating strong financial stability, regulatory compliance, and institutional credibility. Custodial arrangements are intended to ensure the secure safekeeping of assets and the clear separation between asset ownership and external management functions.

Counterparty risk is evaluated when engaging financial institutions, investment managers, banks, and other entities involved in the management or custody of endowment assets. The Ministry seeks to work with institutions that maintain transparent reporting standards, strong balance sheets, and established operational controls.



Where appropriate, the Ministry may diversify relationships across multiple financial institutions in order to reduce exposure to any single counterparty. This approach strengthens institutional resilience and supports the long term protection of endowed capital.

Through disciplined oversight of custodial relationships and counterparties, The SAVI Ministries seeks to ensure that the assets entrusted to the endowment remain protected through sound institutional practices and prudent financial governance.

VIII. Geopolitical and Structural Risk Awareness

The SAVI Ministries Endowment Foundation maintains awareness of geopolitical and structural developments that may influence the stability of global financial systems and the preservation of endowed capital over long time horizons.

Geopolitical risk includes factors such as international conflict, regulatory changes affecting capital markets, shifts in global trade relationships, sovereign fiscal instability, and structural changes in monetary systems. These developments can influence currency stability, sovereign creditworthiness, capital flows, and the overall functioning of global financial markets.

Because the endowment is intended to support the mission of The SAVI Ministries across generations, the Ministry considers geopolitical developments as part of its broader institutional risk awareness framework. Investment strategy and portfolio positioning are therefore evaluated periodically in light of evolving global conditions.

The Ministry seeks to maintain flexibility within its investment approach so that capital allocation can adapt responsibly to structural changes in global economic systems while preserving the long term stability of the endowment.

Through disciplined monitoring of geopolitical and structural risks, The SAVI Ministries seeks to ensure that the endowment remains resilient across changing global environments while continuing to support the spiritual and humanitarian mission of the institution.

IX. Periodic Risk Review and Institutional Adaptation

The SAVI Ministries Endowment Foundation recognizes that the nature of financial, geopolitical, and institutional risks evolves over time. Accordingly, the Ministry maintains a commitment to periodic review of the risks affecting the long horizon stewardship of the endowment.

Risk evaluation occurs in coordination with the periodic review of the Investment Policy Statement and broader institutional governance frameworks governing the management of endowed capital. These reviews allow the Ministry to evaluate changes in global economic conditions, capital market dynamics, regulatory environments, and structural developments that may influence the stability of the endowment.

The Founder and Chairman, together with fiduciary advisors and institutional partners supporting the Ministry, may recommend adjustments to investment positioning, diversification structures, or risk management practices when necessary to preserve the long term resilience of the portfolio.



These reviews are intended to ensure that the risk management framework remains aligned with the mission of The SAVI Ministries and continues to support the preservation of endowed capital across evolving global conditions.

Through periodic review and responsible institutional adaptation, The SAVI Ministries seeks to maintain a risk management framework capable of protecting the endowment while sustaining the Ministry's spiritual and humanitarian mission across generations.

X. Concluding Statement of Endowment Risk Stewardship

The Endowment Risk Management Framework affirms the commitment of The SAVI Ministries to exercise disciplined oversight in the stewardship of endowed capital. The protection of the endowment is inseparable from the protection of the mission it supports.

Through prudent governance, diversified investment practices, careful institutional oversight, and long horizon risk awareness, the Ministry seeks to preserve the financial stability necessary to sustain its spiritual and humanitarian work across generations.

The Founder and Chairman, together with the governance bodies and fiduciary advisors supporting the Ministry, accepts the responsibility to monitor evolving financial conditions, institutional risks, and global developments that may affect the long term preservation of endowment assets.

This framework operates in coordination with the Investment Policy Statement, the Endowment Spending Policy, and the Endowment Governance Charter, forming part of the broader institutional architecture through which The SAVI Ministries safeguards the resources entrusted to its care.

Through this disciplined approach to risk stewardship, The SAVI Ministries seeks to ensure that endowed resources remain protected, resilient, and capable of supporting the mission of the Ministry far into the future.



TSM Quarterly Investment Review Protocol

*The SAVI Ministries Endowment Foundation
Governance Framework for Stewardship, Fiduciary Oversight,
and Long-Term Preservation of Endowed Capital*

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I. Purpose

The purpose of this protocol is to establish the governance framework through which the Endowment leadership conducts regular oversight of the investment portfolio, evaluates portfolio performance, reviews risk exposures, and ensures continued alignment with the Endowment Investment Policy Statement.

The quarterly review process provides a formal governance forum for evaluating the effectiveness of the investment strategy implemented on behalf of the Endowment.

These reviews support the long-term stewardship of the Endowment by ensuring that the investment program remains aligned with the objectives of preserving the real value of endowed capital while generating sustainable returns to support the charitable mission of The SAVI Ministries.

The quarterly review process also provides the governing leadership with a consistent framework for assessing market conditions, portfolio positioning, asset allocation alignment, and any material risks affecting the Endowment investment portfolio.

II. Review Frequency

The Endowment investment portfolio shall be reviewed on a quarterly basis to ensure continued alignment with the Endowment Investment Policy Statement and the fiduciary responsibilities governing the stewardship of endowed capital.

Quarterly reviews provide a consistent governance process through which the Endowment leadership evaluates investment performance, portfolio positioning, risk exposures, and compliance with the strategic asset allocation established in the Investment Policy Statement.

These reviews are intended to provide disciplined oversight of the investment program while maintaining a long-term investment perspective consistent with the objectives of institutional endowments.

Although quarterly reviews evaluate shorter term portfolio developments, the Endowment investment strategy remains focused on long horizon capital preservation and prudent growth rather than short term market fluctuations.

III. Participants



Quarterly investment review meetings shall include the governing leadership responsible for oversight of the Endowment investment program and the Outsourced Chief Investment Officer responsible for implementing the investment strategy.

Participants shall typically include the following.

- The Office of the Chairman of The SAVI Ministries
- The Outsourced Chief Investment Officer
- Designated members of Endowment governance leadership
- External advisors or consultants when appropriate

The OCIO shall present the quarterly investment report and provide analysis regarding portfolio performance, asset allocation positioning, risk exposures, and relevant market developments.

The governing leadership may request additional information, analysis, or clarification regarding any aspect of the Endowment investment portfolio during the review process.

IV. Quarterly Review Components

Each quarterly investment review shall include a structured evaluation of the Endowment investment portfolio to ensure continued alignment with the Endowment Investment Policy Statement and the fiduciary responsibilities governing endowed assets.

A. Performance Review

- Evaluation of total portfolio performance relative to the benchmarks established in the Investment Policy Statement
- Assessment of performance across major asset classes and investment strategies
- Comparison of portfolio performance against relevant institutional peer groups when appropriate

B. Asset Allocation Review

- Evaluation of the portfolio's current asset allocation relative to the strategic targets defined in the Investment Policy Statement
- Identification of allocation drift resulting from market movements or portfolio performance
- Recommendations for portfolio rebalancing when necessary to maintain strategic alignment

C. Risk Management Review

- Assessment of portfolio volatility, diversification, and potential drawdown exposure
- Review of macroeconomic conditions that may affect portfolio performance or risk exposures



- Evaluation of concentration risks across asset classes, investment strategies, or geographic exposures

D. Liquidity and Capital Preservation

- Review of liquidity levels within the portfolio to ensure adequate capacity to support Endowment spending requirements and operational needs
- Evaluation of capital preservation strategies during periods of elevated market uncertainty or financial stress

E. Manager Oversight

- Evaluation of the performance and operational stability of external investment managers
- Review of investment managers relative to performance expectations and portfolio objectives
- Consideration of potential manager changes, strategy adjustments, or portfolio reallocations when appropriate

F. Compliance Review

- Confirmation that portfolio management activities remain consistent with the Endowment Investment Policy Statement
- Verification that portfolio management adheres to applicable fiduciary governance standards governing nonprofit endowments

V. Reporting

Following each quarterly investment review, the Outsourced Chief Investment Officer shall provide a written investment report summarizing the status and performance of the Endowment investment portfolio.

The quarterly report shall include clear and transparent information enabling the governing leadership to evaluate portfolio performance, risk exposure, and alignment with the Endowment Investment Policy Statement.

The report typically includes the following components.

A. Portfolio Performance Summary

- Total portfolio performance for the reporting period
- Performance relative to applicable benchmarks
- Performance attribution across major asset classes

B. Asset Allocation Overview

- Current portfolio allocation by asset class



- Comparison of current allocation relative to strategic targets defined in the Investment Policy Statement
- Identification of any material allocation deviations

C. Risk and Market Assessment

- Overview of key market developments affecting the portfolio
- Assessment of portfolio risk exposures and diversification
- Commentary regarding potential risks affecting the portfolio

D. Investment Manager Review

- Summary of performance and status of external investment managers
- Identification of any managers under review or recommended for replacement
- Updates regarding manager selection or portfolio adjustments

E. Strategic Commentary

- OCIO observations regarding economic conditions and capital market developments
- Recommendations regarding potential portfolio adjustments, rebalancing actions, or strategic considerations

The quarterly investment report shall be distributed to the governing leadership responsible for oversight of the Endowment investment program in advance of or in connection with the quarterly review meeting.

VI. Long Term Investment Perspective

The Endowment investment program is designed to operate with a long horizon investment perspective consistent with the practices of major institutional endowments and charitable foundations.

Quarterly reviews are intended to provide disciplined governance oversight and transparency regarding portfolio performance and risk exposures. However, short term market fluctuations shall not be the primary driver of investment decisions.

The Endowment investment strategy remains focused on long term capital preservation, prudent growth of endowed assets, and the sustainable generation of returns necessary to support the charitable mission of The SAVI Ministries.

Investment decisions should therefore be evaluated in the context of long-term portfolio objectives, strategic asset allocation discipline, and the enduring stewardship responsibilities associated with endowed capital.

The governing leadership and the Outsourced Chief Investment Officer are expected to maintain a consistent and disciplined investment approach designed to withstand varying economic cycles and market conditions.



VII. Governance Authority

The governing leadership responsible for oversight of the Endowment investment program retains ultimate authority over all strategic investment policies and fiduciary oversight of the Endowment portfolio.

The Outsourced Chief Investment Officer provides investment implementation, portfolio management, and strategic advisory services, but all material policy decisions remain under the authority of the Endowment's governing leadership.

The quarterly investment review process serves as a structured governance mechanism through which the governing leadership exercises fiduciary oversight of the investment program.

Through this process, the governing leadership evaluates portfolio performance, reviews risk exposures, assesses strategic positioning, and determines whether any adjustments to investment policy or portfolio strategy are warranted.

All investment activities carried out on behalf of the Endowment must remain consistent with the Endowment Investment Policy Statement, applicable fiduciary standards, and the long-term mission of The SAVI Ministries.

VIII. Review and Continuous Improvement

The Quarterly Investment Review Protocol shall be subject to periodic review to ensure that the governance process remains effective, transparent, and aligned with the evolving needs of the Endowment investment program.

The governing leadership responsible for oversight of the Endowment may update this protocol as necessary to reflect changes in governance practices, regulatory standards, investment strategy, or operational requirements.

Any revisions to this protocol shall be made in accordance with the broader Endowment governance framework and documented through formal version control.

The objective of this protocol is to maintain a disciplined, transparent, and institutional quality governance process supporting the long-term stewardship, preservation, and prudent growth of the Endowment assets of The SAVI Ministries.

IX. Documentation and Recordkeeping

All materials presented during the quarterly investment review process shall be maintained as part of the Endowment's official governance records.

Documentation shall include quarterly investment reports, portfolio performance summaries, asset allocation analyses, risk assessments, and any written recommendations provided by the Outsourced Chief Investment Officer.

Records of quarterly review discussions, observations, and any strategic guidance provided by the governing leadership should be retained to support transparency, continuity of oversight, and long-term institutional memory.



Maintaining accurate documentation of the quarterly review process strengthens the governance integrity of the Endowment and provides a clear record of fiduciary oversight consistent with the stewardship responsibilities associated with charitable endowed capital.

X. Effective Date

This Quarterly Investment Review Protocol becomes effective upon adoption by the governing leadership responsible for oversight of the Endowment investment program of The SAVI Ministries.

The protocol shall remain in effect until modified, superseded, or replaced by subsequent governance directives adopted within the Endowment governance framework.

All participants involved in the Endowment investment oversight process are expected to adhere to the procedures and governance principles outlined in this document to ensure disciplined fiduciary oversight and the long-term stewardship of endowed capital.



TSM OCIO Mandate and Selection Framework

*The SAVI Ministries Endowment Foundation
Governance Framework for Stewardship, Fiduciary Oversight,
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I. Purpose

The purpose of this document is to establish the governance framework governing the appointment, mandate, oversight, and periodic evaluation of an Outsourced Chief Investment Officer acting on behalf of The SAVI Ministries Endowment Foundation.

The OCIO structure enables the Endowment to access institutional investment management capabilities comparable to those utilized by major foundations, pension systems, and university endowments. Through this framework, the Endowment may delegate certain investment management responsibilities to a qualified institutional fiduciary while retaining full authority over strategic policy, governance oversight, and mission alignment.

The OCIO is responsible for implementing the Endowment Investment Policy Statement and executing the investment program in a manner consistent with the fiduciary obligations of the Endowment, including the long-term preservation of capital, prudent growth of endowed assets, and sustainable funding of the charitable mission of The SAVI Ministries.

The governance framework established in this document ensures that the OCIO operates under clear fiduciary standards, transparent reporting obligations, and disciplined oversight by the Endowment's governing leadership.

II. Role of the OCIO

The Outsourced Chief Investment Officer serves as the primary institutional investment advisor and delegated investment manager responsible for implementing the Endowment's investment program in accordance with the Endowment Investment Policy Statement and the fiduciary standards governing charitable endowments.

The OCIO is responsible for translating the strategic asset allocation established by the Endowment governance leadership into a fully implemented institutional investment portfolio. This includes portfolio construction, investment manager selection, asset allocation implementation, and ongoing monitoring of portfolio performance and risk exposures.



In fulfilling this mandate, the OCIO is expected to apply institutional investment discipline consistent with practices employed by leading foundations, university endowments, and long horizon institutional investors.

The OCIO shall operate as a fiduciary to the Endowment and must exercise prudence, diligence, and independent professional judgment in all investment decisions. All activities must be conducted exclusively in the best interests of the Endowment and in alignment with its long term mission of preserving and responsibly growing endowed capital to support the charitable work of The SAVI Ministries.

The OCIO will also provide strategic investment guidance to the Endowment governance leadership, including recommendations related to asset allocation, market conditions, portfolio risk management, and long term capital preservation strategies.

While the OCIO may exercise delegated authority for day to day investment management and portfolio implementation, all strategic investment policies, governance decisions, and mission related directives remain under the authority of the Endowment's governing leadership.

III. Scope of Responsibilities

The Outsourced Chief Investment Officer shall be responsible for the implementation and ongoing management of the Endowment investment portfolio in accordance with the Endowment Investment Policy Statement and the fiduciary standards applicable to charitable endowments.

Responsibilities include the construction and maintenance of a diversified institutional investment portfolio designed to achieve the long-term return objectives and capital preservation goals established by the Endowment governance leadership.

The OCIO shall implement the strategic asset allocation defined in the Investment Policy Statement and manage portfolio exposures across asset classes, investment strategies, and geographic markets.

The OCIO shall conduct institutional due diligence for the identification, evaluation, and selection of external investment managers and strategies. This includes ongoing monitoring of investment managers, performance evaluation, operational oversight, and recommendations regarding manager retention, replacement, or allocation adjustments.

The OCIO shall maintain a disciplined portfolio risk management framework designed to monitor market risk, liquidity risk, concentration exposure, and potential portfolio drawdowns under varying economic scenarios.

The OCIO shall oversee portfolio rebalancing to maintain alignment with the strategic asset allocation targets defined in the Investment Policy Statement.

The OCIO shall provide regular reporting and analysis regarding portfolio performance, asset allocation positioning, market conditions, and material portfolio risks.



The OCIO shall participate in scheduled governance review meetings and provide strategic guidance regarding long term portfolio positioning, macroeconomic developments, and potential adjustments to the investment strategy.

The OCIO shall also coordinate with custodians, administrators, and other service providers responsible for operational aspects of the Endowment investment program to ensure the integrity and transparency of portfolio operations.

All activities performed by the OCIO must be conducted in accordance with the fiduciary duty to act solely in the best interests of the Endowment and its long-term charitable mission.

IV. Selection Criteria

The selection of an Outsourced Chief Investment Officer shall be conducted through a disciplined evaluation process designed to identify institutions with the experience, fiduciary integrity, and investment capabilities required to manage long horizon endowment assets.

Candidate institutions must demonstrate substantial experience managing portfolios for foundations, endowments, pension funds, or other institutional investors operating under similar fiduciary standards.

Evaluation of OCIO candidates shall consider the following factors.

- a. Depth of institutional investment experience managing diversified portfolios across global asset classes.
- b. Demonstrated track record managing endowment or foundation portfolios with long term capital preservation and growth objectives.
- c. Strength and independence of the firm's investment research platform, including asset allocation capabilities, manager due diligence processes, and risk management systems.
- d. Quality and transparency of reporting, communication, and client governance engagement.
- e. Operational infrastructure, including compliance systems, custody arrangements, portfolio administration, and risk monitoring capabilities.
- f. Alignment of the firm's fiduciary culture with the mission, governance philosophy, and long term objectives of The SAVI Ministries Endowment Foundation.
- g. Financial stability and institutional reputation of the firm.
- h. Ability to provide strategic investment advice and guidance to the Endowment's governing leadership during evolving market conditions.

The selection process may include formal due diligence meetings, review of institutional references, evaluation of investment processes, and assessment of governance and compliance structures.



Final selection of the OCIO shall be approved by the governing leadership responsible for oversight of the Endowment investment program.

V. Preferred Institutional OCIO Candidates

The Endowment may consider engagement with institutional investment advisory firms and global financial institutions that maintain dedicated OCIO platforms serving foundations, university endowments, pension plans, and other long horizon institutional investors.

These institutions typically provide integrated services including strategic asset allocation, investment manager sourcing, portfolio construction, risk management oversight, and institutional reporting.

Examples of firms with recognized OCIO capabilities include the following.

- J.P. Morgan Institutional OCIO
- Cambridge Associates
- Mercer Investments
- Goldman Sachs Asset Management OCIO
- BlackRock Institutional Advisory

The inclusion of these institutions reflects the caliber of firms typically engaged by large nonprofit institutions and endowments. Identification of potential OCIO providers does not constitute a commitment to engage any specific institution but serves to illustrate the level of institutional expertise considered appropriate for the Endowment's investment program.

VI. Fiduciary Oversight

The Outsourced Chief Investment Officer shall operate under the fiduciary oversight of the governing leadership responsible for the Endowment investment program.

All investment activities conducted by the OCIO must comply with the Endowment Investment Policy Statement and the fiduciary standards applicable to charitable endowments and nonprofit institutions.

The OCIO shall perform its responsibilities in accordance with fiduciary standards consistent with the principles embodied in the Uniform Prudent Management of Institutional Funds Act and other applicable fiduciary governance standards governing nonprofit endowments.

The governing leadership retains ultimate authority over strategic investment policy, asset allocation guidelines, and all material decisions affecting the Endowment's investment framework.



The OCIO shall act as a fiduciary and must exercise prudence, diligence, and professional judgment consistent with institutional investment standards and the duty of care required for the stewardship of charitable capital.

The OCIO must operate exclusively in the best interests of the Endowment and may not place its own commercial interests above those of the Endowment.

The OCIO shall provide transparent reporting, full disclosure of material conflicts of interest, and regular communication regarding portfolio positioning, performance, and risk exposures.

The governing leadership may request additional information, conduct periodic reviews of the OCIO's activities, and evaluate whether the OCIO relationship continues to serve the long-term interests of the Endowment and its charitable mission.

VII. Review and Renewal

The OCIO relationship shall be subject to periodic review at intervals determined by the governing leadership, typically not less than every three to five years.

The relationship with the Outsourced Chief Investment Officer shall be subject to periodic review to ensure continued alignment with the Endowment's investment objectives, fiduciary standards, and long-term mission.

Performance of the OCIO shall be evaluated based on adherence to the Endowment Investment Policy Statement, effectiveness in implementing the strategic asset allocation, portfolio risk management, quality of reporting and communication, and the overall stewardship of endowed capital.

Periodic evaluations may also consider the OCIO's ability to provide strategic guidance during changing market conditions, the effectiveness of investment manager selection and oversight, and the quality of operational infrastructure supporting the investment program.

The governing leadership responsible for oversight of the Endowment investment program retains the authority to conduct formal reviews of the OCIO relationship at appropriate intervals and may consider alternative providers if it determines that a change would better serve the long-term interests of the Endowment.

Any decision regarding continuation, modification, or termination of the OCIO mandate shall be made in accordance with the Endowment's governance framework and fiduciary responsibilities.



IV. Contribution and Donor Administration

Endowment Contribution Framework
Official Contribution Wire Transfer Instructions
Official Charitable Contribution Receipt



TSM Endowment Contribution Framework

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I. Purpose of the Endowment Foundation

The SAVI Ministries Endowment Foundation exists to establish and steward a permanent pool of philanthropic capital dedicated to advancing the spiritual, humanitarian, and charitable mission of The SAVI Ministries across the Americas and, over time, globally.

The purpose of the Endowment Foundation is to ensure that philanthropic contributions entrusted to the institution are preserved, prudently invested, and responsibly governed in a manner that balances mission support with the long-term protection of endowed capital. Through disciplined stewardship, the Endowment Foundation seeks to provide a sustainable financial foundation capable of supporting ministry programs, humanitarian outreach, and strategic initiatives across multiple generations.

Endowed capital contributed to the Foundation is intended to function as permanent institutional capital. These funds are invested under the governance of the Investment Policy Statement adopted by The SAVI Ministries and administered in accordance with institutional stewardship principles designed to safeguard the integrity, purchasing power, and long-term mission utility of the endowment portfolio.

Annual distributions from the endowment portfolio are expected to follow a disciplined spending policy designed to balance mission support with the preservation of capital over time. These distributions are intended to provide stable and sustainable financial support to the operating activities of The SAVI Ministries while maintaining the long horizon investment mandate necessary for a perpetual endowment structure.

Through this framework, the Endowment Foundation serves as a financial stewardship vehicle for philanthropic partners who wish to contribute to a permanent institutional platform designed to advance faith based humanitarian work, spiritual outreach, and charitable service for generations to come.

II. Legal Relationship to The SAVI Ministries

The SAVI Ministries Endowment Foundation operates as a dedicated capital stewardship structure aligned with the mission and governance framework of The SAVI Ministries, a religious organization established under the church exemption provisions of Section 508(c)(1)(A) of the Internal Revenue Code.



While the operating ministry is responsible for the implementation of spiritual programs, humanitarian outreach, and charitable initiatives, the Endowment Foundation exists to steward endowed capital and ensure the long-term financial sustainability of the institution's mission.

The Endowment Foundation is structurally aligned with The SAVI Ministries but operates with a distinct governance mandate focused on the prudent investment, oversight, and protection of philanthropic capital contributed for long term institutional purposes. This structural separation allows the ministry to maintain operational flexibility while ensuring that endowed capital is governed under a disciplined institutional framework consistent with long horizon capital stewardship.

Capital contributed to the Endowment Foundation is invested and managed under the authority of the Investment Policy Statement adopted by The SAVI Ministries. The Foundation functions as the steward of this capital and oversees the implementation of investment governance, portfolio oversight, and institutional risk management consistent with the policies established within the IPS.

Distributions from the endowment portfolio are directed toward the mission activities of The SAVI Ministries in accordance with the established spending policy and the strategic priorities of the institution. Through this relationship, the Endowment Foundation provides a stable financial backbone supporting the ministry's long-term mission while preserving the integrity and sustainability of endowed capital.

II. Authority of the Chairman

The Chairman of The SAVI Ministries serves as the founding spiritual and institutional authority of the organization and is entrusted with the ultimate stewardship responsibility for preserving the mission, doctrine, and long-term direction of the ministry and its affiliated institutional structures, including The SAVI Ministries Endowment Foundation.

The office of the Chairman is established as a permanent leadership position intended to safeguard the continuity of the founding mission and spiritual purpose of the institution. In recognition of the unique role of the Founder in establishing the vision, doctrine, and institutional framework of The SAVI Ministries, the Chairman shall serve in this capacity for life unless voluntarily relinquished.

The Chairman holds ultimate oversight authority across the institutional governance framework of The SAVI Ministries and the Endowment Foundation. This authority includes the ability to guide strategic direction, approve institutional policies, and ensure that all organizational activities remain aligned with the founding mission and spiritual principles of the ministry.

Within the governance structure of the Endowment Foundation, the Chairman retains final authority over matters relating to mission alignment, institutional stewardship, and the protection of the ministry's long-term purpose. In circumstances where governance bodies, advisory committees, or operational leadership structures are unable to reach consensus on matters materially affecting the mission or strategic direction of the institution, the Chairman retains overriding decision authority to ensure continuity and clarity of institutional direction.

This authority reflects the founding role of the Chairman as the originating steward of the ministry's vision and as the individual responsible for ensuring that the organization remains faithful to its spiritual calling



and foundational principles. The Chairman's authority is therefore intended to function as a stabilizing and mission protecting mechanism within the governance structure of the institution.

All governance bodies operating within the institutional framework of The SAVI Ministries, including the Board of Trustees, advisory committees, and operational leadership structures, operate in recognition of the Chairman's role as the ultimate guardian of the mission and institutional integrity of the ministry.

III. Board of Trustees

The Board of Trustees serves as the principal institutional oversight body responsible for supporting the governance integrity, fiduciary discipline, and strategic stability of The SAVI Ministries and The SAVI Ministries Endowment Foundation.

The purpose of the Board of Trustees is to provide experienced counsel, institutional perspective, and fiduciary awareness to the leadership of the ministry while helping safeguard the responsible stewardship of philanthropic capital entrusted to the institution. Members of the Board of Trustees are expected to possess demonstrated experience in areas relevant to the long-term sustainability of the organization, including philanthropic leadership, institutional governance, finance, law, humanitarian operations, or related fields of expertise.

The Board operates in an advisory and oversight capacity designed to strengthen institutional accountability and reinforce the governance framework established by the Founder and Chairman. The Board supports the ministry by reviewing institutional policies, monitoring governance practices, and offering strategic guidance intended to support the long-term mission of the organization.

In matters relating to the stewardship of the endowment portfolio, the Board of Trustees may review governance procedures, investment oversight practices, and policy implementation to ensure that institutional standards of fiduciary responsibility are maintained. The Board may also provide recommendations concerning governance improvements, structural safeguards, and institutional best practices designed to protect the integrity of endowed capital.

Members of the Board of Trustees are expected to uphold the highest standards of ethical conduct, fiduciary awareness, and mission alignment. Their role is to help ensure that the ministry's institutional structures operate with transparency, discipline, and long-term strategic perspective.

The Board of Trustees operates within the broader governance framework established by the Office of the Chairman and recognizes the Chairman's responsibility as the ultimate guardian of the ministry's founding mission and institutional direction. All advisory functions of the Board are therefore exercised in alignment with the mission stewardship authority vested in the Chairman.

IV. Endowment Governance Committee

The Endowment Governance Committee is established to provide specialized oversight of the investment governance framework supporting The SAVI Ministries Endowment Foundation. The Committee functions



as the primary body responsible for monitoring the institutional processes that govern the stewardship, investment oversight, and risk management of the endowment portfolio.

The purpose of the Endowment Governance Committee is to ensure that the capital entrusted to the Endowment Foundation is managed in accordance with the principles, policies, and long horizon investment framework defined within the Investment Policy Statement adopted by The SAVI Ministries. The Committee supports the institutional objective of preserving endowed capital while enabling disciplined mission distributions that sustain the ministry's charitable and humanitarian activities over time.

Members of the Endowment Governance Committee should possess experience in areas relevant to institutional capital stewardship, including investment management, macroeconomic analysis, portfolio risk management, fiduciary governance, banking, or institutional asset management. The Committee may include individuals drawn from the Board of Trustees, external advisors, or qualified professionals invited to contribute expertise relevant to the stewardship of long-term endowment capital.

The Committee is responsible for reviewing the implementation of the Investment Policy Statement, monitoring adherence to the strategic allocation framework established within the IPS and assessing whether portfolio management activities remain aligned with the long horizon capital preservation mandate of the Endowment Foundation. The Committee may also review periodic investment reports, portfolio performance summaries, and macroeconomic assessments relevant to the stewardship of the endowment portfolio.

Where external investment managers, custodial banks, or institutional investment advisors are engaged to assist with portfolio management, the Endowment Governance Committee may review their performance, governance practices, and adherence to the institutional policies established within the IPS.

The Committee operates in a monitoring and advisory capacity intended to strengthen the institutional discipline surrounding the stewardship of endowed capital. Final authority over institutional policy direction and mission alignment remains vested in the Office of the Chairman, consistent with the governance framework established for The SAVI Ministries and its affiliated institutions.

The work of the Endowment Governance Committee helps ensure that the endowment portfolio is managed with prudence, transparency, and long-term strategic discipline consistent with the fiduciary responsibilities associated with the stewardship of philanthropic capital.

V. Investment Policy Authority

The Investment Policy Statement of The SAVI Ministries Endowment Foundation serves as the governing framework for the stewardship, investment management, and risk oversight of all endowed capital held within the endowment portfolio.

The IPS establishes the institutional principles, strategic asset allocation ranges, capital protection safeguards, investment eligibility criteria, and monitoring procedures that guide the long-term management of the endowment. All portfolio management activity conducted on behalf of the Endowment Foundation must operate in full alignment with the policies, rules, and constraints defined within the IPS.



The IPS functions as the central investment governance document of the Endowment Foundation. It provides the operational architecture through which capital preservation, real purchasing power protection, and sustainable mission distributions are pursued over long time horizons. As such, the IPS governs all decisions relating to asset allocation, portfolio construction, manager selection, risk monitoring, and contingency planning associated with the endowment portfolio.

Any external investment managers, institutional advisors, OCIO partners, custodial institutions, or financial service providers engaged to assist with the implementation of the endowment portfolio are required to operate within the investment guidelines established by the IPS. No investment activity may be undertaken that materially deviates from the strategic ranges, capital protection safeguards, or eligibility criteria established by the policy without formal review and approval through the institutional governance framework of The SAVI Ministries.

Periodic review of the IPS is conducted to ensure that the policy remains aligned with the evolving global macroeconomic environment, institutional risk considerations, and the long-term stewardship objectives of the Endowment Foundation. Such reviews are typically conducted on a quarterly monitoring basis and may include macroeconomic assessments, portfolio structure analysis, and institutional risk evaluations designed to confirm the continuing validity of the policy framework.

Amendments to the Investment Policy Statement may only be adopted through the governance authority of The SAVI Ministries under the direction of the Office of the Chairman. Any modification to the policy must preserve the fundamental objectives of capital preservation, disciplined investment governance, and long horizon mission sustainability that define the purpose of the endowment.

Through this governance structure, the Investment Policy Statement ensures that the stewardship of endowed capital is conducted with the same institutional discipline, transparency, and fiduciary rigor expected of permanent endowments, foundations, and long horizon capital institutions.

VI. Investment Management Structure

The SAVI Ministries Endowment Foundation may engage qualified financial institutions and investment professionals to assist in the implementation, administration, and monitoring of the endowment portfolio in accordance with the Investment Policy Statement.

The investment management structure may include custodial banks, institutional asset managers, external investment advisors, and Outsourced Chief Investment Officer providers where appropriate. These institutions may be retained to provide portfolio management, asset custody, performance reporting, market analysis, and risk monitoring services necessary to support the responsible stewardship of endowed capital.

All external investment partners must operate strictly within the policy framework established by the Investment Policy Statement. Engagement of such partners does not transfer institutional responsibility for stewardship of the endowment. The Endowment Foundation retains full governance authority over the portfolio and requires that all investment activities remain consistent with the capital preservation principles, strategic allocation framework, and risk management safeguards established by the IPS.



Custodial institutions may be engaged to safeguard portfolio assets and provide independent accounting and reporting of holdings, transactions, and performance. Where appropriate, custodial arrangements may include institutions capable of providing multi-currency custody, bullion storage verification, and institutional grade reporting systems consistent with the needs of a long horizon endowment portfolio.

External investment managers or OCIO providers engaged by the Endowment Foundation are expected to demonstrate strong institutional capabilities, disciplined investment processes, and adherence to high standards of fiduciary conduct. Their role is to support the implementation of the portfolio within the boundaries established by the IPS, not to alter the strategic policy framework governing the endowment.

Periodic review of investment partners may be conducted to evaluate performance, operational discipline, transparency, and continued alignment with the stewardship principles of the Endowment Foundation. The objective of this structure is to ensure that the endowment portfolio is implemented through professional institutional infrastructure while maintaining governance oversight within the ministry's established policy framework.

Through this investment management structure, the Endowment Foundation seeks to combine institutional investment expertise with disciplined governance oversight, ensuring that the stewardship of endowed capital remains prudent, transparent, and aligned with the long-term mission of The SAVI Ministries.

VII. Endowment Spending Policy Governance

The Endowment Foundation maintains a disciplined spending policy designed to balance the financial support of the ministry's mission with the long-term preservation of endowed capital. The spending policy is intended to provide sustainable annual distributions while protecting the real purchasing power of the endowment over time.

Distributions from the endowment portfolio are expected to follow a structured framework that seeks to provide stable and predictable support to the operating activities of The SAVI Ministries without exposing the endowment to excessive drawdown risk during periods of market volatility or economic disruption. The objective of the spending policy is to support the ministry's charitable and humanitarian work while ensuring that endowed capital remains capable of sustaining mission support across multiple generations.

The spending policy is implemented within the broader governance framework established by the Investment Policy Statement and the Endowment Governance Charter. Distribution levels may take into account factors including long term expected portfolio returns, inflation, liquidity conditions, and the sustainability of the endowment's capital base.

Annual distributions from the endowment portfolio are typically directed toward supporting the mission activities of The SAVI Ministries, including spiritual outreach programs, humanitarian initiatives, educational activities, and other charitable works aligned with the ministry's purpose. In this way, the endowment serves as a long-term financial backbone supporting the continuity of the institution's mission.

Periodic review of the spending policy may be conducted to ensure that the distribution framework remains aligned with the long horizon objectives of the Endowment Foundation. Adjustments to the policy



may be considered where necessary to preserve the balance between mission support and capital preservation in light of evolving economic conditions and institutional needs.

Final authority regarding the adoption or modification of the spending policy remains vested within the governance framework of The SAVI Ministries under the oversight of the Office of the Chairman. This structure ensures that spending decisions remain aligned with the long-term stewardship responsibilities associated with managing endowed philanthropic capital.

IX. Conflict of Interest and Fiduciary Conduct

All individuals serving in governance, advisory, or oversight roles associated with The SAVI Ministries Endowment Foundation are expected to uphold the highest standards of fiduciary conduct, ethical responsibility, and institutional integrity. The stewardship of endowed philanthropic capital requires disciplined governance practices designed to protect the interests of the ministry, its mission, and the donors who entrust resources to the institution.

Members of the Board of Trustees, the Endowment Governance Committee, and any individuals participating in investment oversight or advisory activities must conduct themselves in a manner consistent with principles of honesty, transparency, and loyalty to the mission of The SAVI Ministries. Decisions related to the stewardship of the endowment portfolio must be guided by prudent judgment, institutional discipline, and the long-term interests of the ministry rather than personal benefit or external influence.

Individuals participating in governance or advisory roles must disclose any circumstances that could reasonably be perceived as creating a conflict between personal interests and the fiduciary responsibilities associated with the stewardship of the endowment. When such circumstances arise, the individual involved should recuse themselves from participation in discussions or decisions where the conflict may affect impartial judgment.

The Endowment Foundation may engage external advisors, financial institutions, custodians, or investment managers to assist in the implementation of the portfolio. All such relationships should be evaluated with attention to professional competence, transparency of compensation structures, and alignment with the stewardship principles established by the Investment Policy Statement.

The objective of these governance safeguards is to ensure that all decisions affecting the endowment portfolio are made in a manner consistent with sound fiduciary practice and the ethical responsibilities associated with the stewardship of philanthropic capital. Through these standards, the institution seeks to reinforce the trust placed in it by donors, partners, and the broader community it serves.

X. Institutional Transparency and Reporting

The SAVI Ministries Endowment Foundation is committed to maintaining a culture of institutional transparency and responsible reporting consistent with the stewardship obligations associated with managing philanthropic capital.



Regular reporting practices help ensure that the governance bodies of the institution, its leadership, and its philanthropic partners remain informed about the condition, performance, and stewardship of the endowment portfolio. These reporting practices are intended to reinforce accountability, strengthen governance discipline, and maintain confidence among those who contribute to the long-term mission of the ministry.

Periodic reports regarding the endowment portfolio may include information related to portfolio performance, asset allocation positioning, macroeconomic assessments, risk monitoring observations, and other institutional insights relevant to the stewardship of the endowment. Such reports may be prepared with the assistance of custodial institutions, investment managers, or external advisors where appropriate.

Internal reporting is typically directed to the Office of the Chairman, the Board of Trustees, and the Endowment Governance Committee in order to support informed oversight of the endowment portfolio. These governance bodies may review periodic reports to ensure that the portfolio continues to operate within the strategic framework defined by the Investment Policy Statement and the long horizon stewardship principles established by the institution.

The Endowment Foundation may also provide summary level information to philanthropic partners, major donors, or institutional collaborators who seek to understand the stewardship framework supporting the ministry's permanent capital structure. Such communications are intended to reinforce confidence in the institutional governance architecture that protects and manages endowed contributions.

Through disciplined reporting practices, the Endowment Foundation seeks to maintain a high standard of institutional transparency while ensuring that the stewardship of philanthropic capital remains aligned with the long-term mission and governance framework of The SAVI Ministries.

XI. Long Term Capital Preservation Mandate

The SAVI Ministries Endowment Foundation is established with the intention of preserving philanthropic capital as a permanent institutional resource dedicated to supporting the long-term mission of The SAVI Ministries.

Endowed contributions entrusted to the Foundation are intended to function as long horizon capital whose primary purpose is to sustain the ministry's charitable, spiritual, and humanitarian work across generations. Accordingly, the stewardship of the endowment portfolio is guided by a capital preservation mandate that seeks to protect the real purchasing power of endowed assets while enabling disciplined mission distributions over time.

This mandate recognizes that the strength of a permanent endowment depends not only on investment performance but also on the governance discipline surrounding how capital is preserved, invested, and distributed. The Endowment Foundation therefore emphasizes prudent asset allocation, institutional risk awareness, and long horizon investment strategies designed to protect the durability of the endowment portfolio through varying economic and market conditions.

The Investment Policy Statement provides the operational framework through which this preservation mandate is implemented. Strategic allocation ranges, sovereign exposure safeguards, valuation discipline,



liquidity management, and contingency planning are all designed to support the objective of maintaining the endowment as a resilient and enduring financial foundation for the ministry.

The capital preservation mandate also reinforces the principle that endowment assets should not be treated as short term funding sources for operational needs. Rather, the portfolio is managed with the intention that it will continue to support the mission of The SAVI Ministries far into the future, providing a stable and sustainable financial backbone for the institution.

Through this stewardship philosophy, the Endowment Foundation seeks to honor the trust of donors who contribute to the endowment by ensuring that their philanthropic contributions remain a lasting force for spiritual outreach, humanitarian service, and charitable impact across generations.

XII. Charter Amendment Authority

This Endowment Governance Charter establishes the institutional governance framework through which the stewardship of The SAVI Ministries Endowment Foundation is conducted. The Charter is intended to provide stability, clarity of authority, and long-term continuity in the governance of endowed philanthropic capital.

Because the Endowment Foundation exists to support a perpetual institutional mission, the governance structure described within this Charter is intended to remain stable over long periods of time. Amendments to the Charter should therefore occur only when necessary to strengthen governance discipline, clarify institutional responsibilities, or address material changes in legal, operational, or institutional circumstances.

Authority to amend this Charter resides within the governance framework of The SAVI Ministries under the direction of the Office of the Chairman. Any proposed modification should be considered with careful attention to the long-term stewardship principles that define the purpose of the Endowment Foundation.

When appropriate, proposed amendments may be reviewed in consultation with the Board of Trustees or other institutional advisors in order to benefit from their experience and perspective regarding governance best practices. Such consultation is intended to support the integrity and institutional strength of the governance framework while preserving the mission stewardship responsibilities vested in the Office of the Chairman.

No amendment to this Charter may alter the fundamental purpose of the Endowment Foundation as a permanent capital stewardship structure dedicated to supporting the mission of The SAVI Ministries across generations.

Through this amendment framework, the institution preserves the ability to refine and strengthen its governance practices over time while maintaining the stability and mission alignment necessary for the responsible stewardship of endowed philanthropic capital.



TSM Official Contribution Wire Transfer Instructions

The SAVI Ministries

A Faith-Based Nonprofit Religious Organization

Organized under the laws of the State of Washington

Recognized under the 508(c)(1)(A) Church Exemption of the Internal Revenue Code

Institutional Contribution Settlement Instructions

Beneficiary Information

Account Title

The SAVI Ministries Co.

Registered operating name of The SAVI Ministries

Institution Legal Name

The SAVI Ministries

Beneficiary Address

501 East Las Olas Boulevard

Suite 300

Fort Lauderdale, Florida 33301

United States of America

Banking Institution

Bank Name

Truist Bank

Bank Address

1750 East Sunrise Boulevard

Fort Lauderdale, Florida

United States of America

Bank Telephone

+1 954 522 7100

Wire Transfer Details

Account Number

1100023811403

Currency

United States Dollars (USD)

ABA Routing Number

263191387

Reference Field

Donor Name and Contribution Purpose



Institutional Banking Contact

Relationship Banker
Estella Bien Aime
Senior Relationship Banker

Direct Telephone
+1 954 223 6876

Email
Estella.bien-aime@truist.com

Security Notice

Donors are encouraged to confirm wire instructions directly with The SAVI Ministries prior to initiating any transfer.

Contribution Notification

Donors are kindly requested to notify The SAVI Ministries upon initiation of a wire transfer in order to ensure accurate acknowledgment and timely issuance of the official charitable contribution receipt.

Contribution confirmations may be directed to:

Office of the Chairman
The SAVI Ministries

Charitable Contribution Notice

The SAVI Ministries is a faith based nonprofit religious organization organized under the laws of the State of Washington and operating under the church exemption provisions of Section 508(c)(1)(A) of the Internal Revenue Code.

For operational purposes within the State of Florida the organization is registered under the name The SAVI Ministries Co., which is the registered operating name associated with the ministry's banking relationships.

Donors are encouraged to consult their professional tax advisors regarding the treatment of charitable contributions under applicable federal, state, or international tax laws.

Office of the Chairman
The SAVI Ministries



TSM Official Charitable Contribution Receipt

The SAVI Ministries

A Faith-Based Nonprofit Religious Organization

Organized under the laws of the State of Washington

Recognized under the 508(c)(1)(A) Church Exemption of the Internal Revenue Code

Headquarters Address

501 East Las Olas Boulevard, Suite 300

Fort Lauderdale FL 33308

USA

Employer Identification Number (EIN)

88-1246624

CHARITABLE CONTRIBUTION ACKNOWLEDGMENT

Receipt Date:

Contribution Date:

Receipt Number:

DONOR INFORMATION

Donor Name:

Donor Address:

Country:

CONTRIBUTION INFORMATION

Contribution Description:

Total Contribution Value

USD \$ _____

Form of Contribution: Cash | Securities | Digital Asset | Other Property

TAX ACKNOWLEDGMENT STATEMENT

The SAVI Ministries hereby acknowledges receipt of the charitable contribution described above. This acknowledgment is provided for the donor's records in connection with applicable United States federal income tax reporting requirements.

No goods or services were provided by The SAVI Ministries in exchange for this contribution. The full amount of the contribution may therefore qualify as a charitable deduction to the extent permitted under applicable law.



The SAVI Ministries is a religious nonprofit organization operating under the church exemption provisions of Section 508(c)(1)(A) of the Internal Revenue Code.

Donors are encouraged to consult their personal tax advisors regarding the deductibility of charitable contributions under applicable federal, state, or international tax laws.

INSTITUTIONAL CERTIFICATION

I certify that the information contained in this acknowledgment is accurate and that the contribution described herein was received by The SAVI Ministries for charitable and religious purposes.

Authorized Representative:

Name:

Title:

Date:

Office of the Chairman

The SAVI Ministries



V. Organizational and Legal Documentation

The SAVI Ministries Corporate Registration

The SAVI Ministries Bylaws

FinCEN Beneficial Ownership Filing

BUSINESS INFORMATION

Business Name:

THE SAVI MINISTRIES

UBI Number:

604 891 114

Business Type:

WA NONPROFIT CORPORATION

Business Status:

ACTIVE

Principal Office Street Address:

Principal Office Mailing Address:

Expiration Date:

03/31/2023

Jurisdiction:

UNITED STATES, WASHINGTON

Formation/ Registration Date:

03/18/2022

Period of Duration:

PERPETUAL

Inactive Date:

Nature of Business:

Charitable Corporation:

☐

FEIN Number:

Gross Revenue exceed \$500,000:

☐

Has Members:

☐

Public Benefit Designation:

☐

Host Home:

☐

REGISTERED AGENT INFORMATION

Registered Agent Name:

LEGACY 508 SERVICES

Street Address:

320 NW 103RD ST, SEATTLE, WA, 98177-4938, UNITED STATES

Mailing Address:

GOVERNORS

Title	Governors Type	Entity Name	First Name	Last Name
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BYLAWS OF THE SAVI MINISTRIES

INTRODUCTION

Foremost in the operation of this corporation and its Bylaws is the Word of God as taught in the Old Testament and applied in the New Testament of the Holy Bible. All provisions in these Bylaws are subject to the Word of God which is to every possible extent incorporated herein by reference. Unless otherwise stated, this corporation shall follow the Holy Bible generally accepted among Bible-believing congregations, churches or fellowships throughout this nation, or the reading together of these versions to produce an understanding of the Truth of God as communicated to mankind.

ARTICLE 1. NAME AND DURATION

1.1 Name. The name of the organization shall be THE SAVI MINISTRIES (hereinafter spoken of as the ministry)

1.2 Duration. Its duration shall be perpetual.

ARTICLE 2. LOCATION OF OFFICES

The principal office of the corporation shall be located at State of Florida. The ministry may have such other offices, either within or outside the State of Washington, as the Board may designate or as the business of the ministry may require from time to time.

ARTICLE 3. PURPOSE

The purpose of THE SAVI MINISTRIES is to: The purpose of THE SAVI MINISTRIES is to: 1) Teach Christian doctrines and Biblical truth to children and adults; through individual interactions and acts of service; 2) Conduct prayer services with those who seek; 3) Evangelize and support missionary activities worldwide; and in particular provide missionary flight services through our own fleet of aircrafts; 4) License and ordain Christian ministers; 5) Support the expression of Biblical Principles for the whole person and in particular educate about how to achieve the highest human potential in communion with Spirit; 6) Engage in any other activities which support or are necessary to accomplish the above purposes or mission of the organization; 7) Invest organizational assets in a conscious way that self-perpetuates the organization's mission for generations to come

ARTICLE 4. GOVERNING AUTHORITY

4.1 Sources of Rights and Authority

(a) **Bible.** The church's primary governing authority is derived from and based upon the Bible, the sole and final source of all that we believe. We believe the Bible is the inspired and infallible Word of God that speaks with final authority concerning truth, morality and the proper conduct of mankind. For purposes of church doctrine, practice, policy and discipline in this church, the final interpretive authority on the Bible's meaning and application shall be our Founding Member(s).

(b) **Biblical Doctrine and State Law.** Pursuant to Section 1110 of the Washington Nonprofit Corporation Act (2021), "to the extent religious doctrine or canon law governing the internal affairs of a nonprofit corporation is inconsistent with [that Act], the religious doctrine or canon law controls to the extent required by the United States Constitution, the state Constitution, or both." The Bible is the source of doctrine and law upon which the ministry and activities of this ministry are based.

(c) **Applicable Laws.** The church further asserts all authority and rights granted in the Washington Nonprofit Corporation Act currently in effect, and as amended or superseded, as well as all rights guaranteed in Federal Law through the United States Constitution (especially, but not limited to, the 1st Amendment); U.S. Code Title 26 § 508 (c)(1)(A) and § 6033(a)(3); and the Religious Freedom Restoration Act set forth in 42 U.S. Code § 2000bb.

(d) **Statement of Faith.** This church shall also be governed by our Statement of Faith set forth in Article 6 below. However, that Statement of Faith is not intended as an exhaustive expression of the fullness of our Biblical beliefs.

4.2 Management and Governance

The ministry shall be managed by the Founding Director/President. There shall also be a Board of Directors (also referred to as the "Governing Board" or the "Board") consisting of at least three (3) people. The Board shall have the authority, rights and responsibilities as set forth in the Governing Documents identified in Article 5.

4.3 Ordination

Pursuant to these Bylaws and Biblical authority, the Founding Directors and President and Vice-President are hereby recognized as Ordained Ministers of the Gospel of Jesus Christ by this organization. The President is authorized to ordain others according to criteria set by the Board of Directors and reflected in a Board resolution.

4.4 General Powers of the Ministry

(a) Except as otherwise provided in these Bylaws, this Religious Corporation/Ministry shall have all of the powers under the Washington Nonprofit Corporation Act currently in effect and as amended or superseded, except as expressly limited or modified by these Bylaws. These powers include, but are not limited to, the power to:

1. Make and amend bylaws and policies, not inconsistent with its Articles of Incorporation, the laws of this state, the ministry's Statement of Faith, or with the Holy Bible, for managing and regulating the affairs of the ministry;

2. Purchase, receive, lease, or otherwise acquire, and own, hold, improve, use, and otherwise deal with, real or personal property, or any legal or equitable interest in property, wherever located;
3. Sell, convey, mortgage, pledge, lease, exchange, and otherwise dispose of all or any part of its property;
4. Make contracts for goods and services in furtherance or support of its purposes; incur liabilities; borrow money; issue notes; bonds, and other obligations; and secure any of its obligations by mortgage or pledge of any of its property or income;
5. Conduct its activities within or outside of the State of Washington;
6. Appoint officers, employees, and agents of the ministry, define their duties, fix their compensation;
7. Pay pensions and establish pension plans, pension trusts, and benefit or incentive plans for any or all of its current or former directors, officers, employees, and agents, except as limited by the Washington Nonprofit Corporation Act currently in effect and as amended or superseded;
8. Make donations for charitable purposes;
9. Establish conditions for admission or removal of members, admit or remove members, and issue memberships;
10. Carry on a business, and make net profits and accumulate reserves, subject to the requirements of the Washington Nonprofit Corporation Act and other applicable state and federal laws that may impose taxes on business activities carried out by a church that are unrelated to its religious mission;
11. Invest and reinvest its funds, and receive and hold real and personal property as security for repayment, except as limited by section 2701 of the Washington Nonprofit Corporation Act;
12. Make payments or donations, or do any other acts, not inconsistent with law, that further the purposes, activities, and affairs of the ministry.

(b) **No Loans to Directors, Officers or Others.** Under the Washington Nonprofit Corporation Act, section 2701(1), the ministry is not permitted to lend money to, extend credit to, or guarantee any obligation of any Director or Officer, except that (under section 2701(2)), subsection (1) does not apply to:

- (a) An advance to pay reimbursable expenses reasonably expected to be incurred within a time period that is reasonable under the circumstances by a director or officer;
- (b) Advances relating to indemnification and advances for expenses;
- (c) Loans or advances pursuant to employee benefit plans; or
- (d) A loan to pay reasonable relocation expenses of an Officer.

No loans shall be made to any other persons, except for advances of funds to pay reimbursable expenses reasonably expected to be incurred by any employee or agent within a time period that is reasonable under the circumstances.

(c) The ministry is authorized to create and/or accept local churches under the umbrella of this ministry pursuant to the authority of a majority vote of the Governing Board. The Founding Member(s) or

President may appoint other leaders as required to assist in spiritual oversight of geographic areas or ministries of such local churches.

(d) The ministry may bring or defend actions in any court or tribunal in the world on behalf of the ministry or any church under its umbrella, or any of the persons sought to be protected by the ministry's mission.

(e) The ministry reserves the right to fund such litigation and/or lobbying and/or advertising as the Founding Director/President determines will best promote the strategic implementation of the ministry's purpose and mission.

ARTICLE 5. GOVERNING DOCUMENTS & AMENDMENTS

The governing documents of the ministry are the Articles of Incorporation, Bylaws, and the Bible. The Articles of Incorporation take precedence over the Bylaws. Any amendments to or repeal of either the Articles of Incorporation or the Bylaws shall require a two-thirds vote of the Governing Board of Directors. All amendments shall be consistent with the guiding principles of the Bible.

ARTICLE 6. STATEMENT OF FAITH

The SAVI Ministries believe in a greater consciousness known as God and cited in the Bible and other religious books across all denominations. We believe that this Divine Being has created all of us under his image and resides in everything and within each one of us which means we are all but the same in One and several forms. For which we don't believe in one single doctrine as the sole path to enlightenment and achieving humanity greatest potential of living a peaceful loving communion with the Divine in our brief life on earth.

ARTICLE 7. BOARD OF DIRECTORS

7.1 General Powers of the Board

The Board of Directors shall have the authority, powers, rights and responsibilities as set forth under the Articles of Incorporation, these Bylaws, and the Washington Nonprofit Corporation Act, except as those powers are expressly limited by the Articles or these Bylaws as allowed under that Act.

The daily activities and affairs of the ministry shall be managed by the President, and others to whom the President delegates responsibility, but the Board of Directors shall have oversight responsibilities as is outlined in Article 9, establish policies and criteria as needed, and exercise its powers and responsibilities pursuant to these Bylaws through prayerful consideration, and seek Godly wisdom, advice, and counsel from each other and others as needed and appropriate.

If the ministry has members, the Board's powers shall not be overridden by the membership.

7.2 Number and Term of Directors

The Governing Board shall consist of no fewer than three (3) Directors. They shall serve terms of one year. Directors are appointed by the Founding Director(s).

7.3 Founding and Initial Directors

The Founding Director(s) is Santiago Vitagliano, Chairman of the Board of Directors / President. The initial Director(s) shall include the Founding Director(s) and other Director(s) who shall serve until the first annual meeting of the Board of Directors.

7.4 Chairman of Board of Directors, President and Successors

The presiding Chairman of the Board of Directors / President shall hold the position of the Senior Pastor unless they assign the role to another of their choosing. He/she shall hold these positions in perpetuity and may not be voted out of these positions by the Board of Directors or by the members, if any. No decision by the Board of Directors shall be considered as a valid corporate act without approval of the Chairman of the Board.

The position of Chairman shall always be held by the same person who is also the President. Any successor to these positions shall only be chosen by the existing Chairman/President, in accordance with his/her written instructions. In the event that the Chairman/President becomes unable to continue serving in those capacities, temporarily or permanently, and is unable to appoint a successor Chairman/President, then the Vice-President shall become the successor in those positions. If the Vice-President chooses not to assume those positions, or is otherwise unable to do so, the successor Chairman/President shall be elected by a majority of the other Directors.

7.5 Successor and Additional Directors

Successor Directors shall be appointed each year by the Chairman of the Board at the annual meeting of the Board. Directors may also be appointed at other times by the Chairman to fill a vacancy or if a decision is made to increase the number of Directors. Such persons must meet the qualifications of a Director under section 7.6 below. Each person so appointed shall be a Director until his/her successor is appointed in like manner.

7.6 Qualifications and Standards of Conduct of Directors

(a) Directors shall act in good faith, with the care an ordinarily prudent person in a like position would exercise under similar circumstances; and in a manner the President reasonably believes to be in the best interests of the ministry.

(b) In discharging the duties of a Director, a Director may rely on information, opinions, reports, or statements, including financial statements or other financial data, if prepared or presented by:

(1) One or more officers, employees, or volunteers of the ministry whom the Director reasonably believes to be reliable and competent in the functions performed or the matters presented;

(2) Legal counsel, public accountants, or other persons retained by the ministry as to matters involving skills or expertise the director reasonably believes are matters:

(i) Within the particular person's professional or expert competence; or

(ii) As to which the particular person merits confidence; or

(3) A committee of the board of which the Director is not a member, designated in accordance with provisions of the articles or bylaws, as to matters within its designated authority, if the Director reasonably believes the committee merits confidence.

(c) Directors must also subscribe to the ministry's Purpose and Statement of Faith. If the Church has members, Directors shall also be members.

(d) Directors shall be people whose lives reflect the character qualities of leaders in Scripture, such as being:

1. A mature disciple of Jesus who reads the Word regularly;
2. Filled with the Holy Spirit and wisdom;
3. One whose life reflects fruit of the Spirit as set forth in Galatians.5:22-23: love, joy, peace, longsuffering, goodness, faithfulness, gentleness, and self-control;
4. Humble and even-tempered;
5. If married, devoted to their spouse, who shall also be faithful and even-tempered, whose children, if any, are well-behaved;
6. Of tested character, good reputation, and well-respected within the community and among unbelievers;
7. One who prays regularly and fasts occasionally for spiritual purposes;
8. Of excellent knowledge of the gospel message and ability to articulate it and respond effectively to those who oppose it or are seeking truth;
9. One who doesn't store up wealth only for oneself, and is not greedy but practices generosity;
10. One who does not indulge in excessive drinking.

Other qualifications of Directors may be prescribed by the Board by an amendment to these Bylaws.

7.7 Elders

All Directors on the Board shall also be "Elders" as defined in Titus Chapter One of the Holy Bible. The President may also appoint others as Elders who meet the qualifications set forth in Titus 1.

7.8 Meetings of the Board of Directors and Notice Requirements

(a) Place of Meeting. The Board of Directors of the ministry may hold meetings, both regular and special, either within or outside the State of Washington, both in person and by telephone or electronically or virtually.

(b) Notice

(1) **Regular Meetings.** Regular meetings of the board may be held with or without notice as prescribed in the Articles or Bylaws.

(2) **Special Meetings.** Special meetings of the board must be preceded by at least twenty-four hours' notice of the date, time, and place of the meeting unless an acceptable urgency presents itself. The notice need not describe the purpose of the special meeting.

(3) Oral notice of meetings of the Board may be given.

(4) The President or the Secretary may call and give, or cause to be given, notice of a meeting of the board.

(c) Waiver of Notice. Whenever any notice is required to be given to a Director under these Bylaws, the Articles of Incorporation or applicable Washington state law, a Director may waive notice. A waiver shall be deemed equivalent to the receipt of such notice. A waiver may be in the form of an

electronic transmission from the person entitled to such notice, whether before or after the time stated therein, or by other means provided by state law. Neither the business to be transacted nor the purpose of any regular or special meeting of the Board need be specified in the waiver of notice of such meeting.

The attendance of a Director at a meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business for the reason that the meeting is not lawfully called or convened.

(d) Quorum and Required Presence of the Chairman. Unless amended in these Bylaws, at all meetings of the Board at least two-thirds of the Directors in office shall be necessary to constitute a quorum for the transaction of business. A Director who participates in any manner in accordance with Section 7.8(e) below shall be considered to be present. If a quorum is not present at any meeting of Directors, the Directors who are present may adjourn the meeting until a quorum shall be present. They may do so without notice other than making an announcement at the meeting. No meeting of the Board of Directors shall take place without the Chairman of the Board of Directors present.

(e) Meetings by Telephone or Electronically or Virtually. Members of the Board or any committee designated by the Board may participate in a meeting of such Board or committee by means of a conference telephone, video conferencing or other electronic communications equipment so long as all participants can hear each other. Participation by such means shall constitute presence in person at a meeting. For any meeting at which one or more directors may participate by means of remote communication, notice of the meeting must be delivered to each director by a means which the director has authorized and provide complete instructions for participating in the meeting by remote communication.

(f) Manner of Acting. The act of the majority of the Directors present at a meeting at which there is a quorum shall constitute the act of the Board, unless the vote of a greater number is required by these Bylaws, the Articles of Incorporation or applicable Washington state law.

(g) Presumption of Assent. A Director of the ministry present at a Board meeting at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless:

1. his/her dissent or abstention is entered in the minutes of the meeting;
2. such Director files a written dissent or abstention to such action with the person acting as secretary of the meeting before the adjournment thereof, or
3. forwards such dissent or abstention by registered mail to the Secretary of the ministry immediately after the adjournment of the meeting.

(h) Action by Board Without Meeting. Any action which could be taken at a meeting of the Board may be taken without a meeting if a consent in the form of a record clearly sets forth the action to be taken, and is executed by all the Directors. Any such record shall be inserted in the minute book as if it were the minutes of a Board meeting. For purpose of this Section, "record" means information inscribed on a tangible medium or contained in an electronic transmission.

7.9 Resignation of a Director

A Director may resign at any time by delivering written notice to the President at the registered office of ministry, or by giving oral or written notice at any meeting of the Directors. The resignation shall take effect at the time specified therein, or if the time is not specified, upon delivery thereof. Unless otherwise specified in the notice, it is not necessary for the resignation to be accepted in order to be effective.

7.10 Removal of a Director

A Director appointed by the Chairman of the Board may be removed from office with or without cause by the Chairman.

ARTICLE 8. BOARD COMMITTEES

8.1 Standing or Temporary Committees

By resolution adopted by a majority of the Directors, the Board of Directors may designate and appoint one or more standing or temporary committees. Each committee shall consist of two or more people, including at least one Director. Committees shall have and exercise the authority of the Directors in the management of the ministry, subject to such limitations as may be prescribed by the Board or required by applicable Washington state law.

However, no committee shall have the authority to: (a) amend, alter or repeal these Bylaws; (b) elect, appoint or remove any member of any other committee or any Director or Officer of the ministry; (c) amend the Articles of Incorporation; (d) adopt a plan of merger or consolidation with another ministry; (e) authorize the sale, lease, or exchange of all or substantially all of the property and assets of the ministry not in the ordinary course of business; (f) authorize the voluntary dissolution of the ministry or revoke proceedings therefor; (g) adopt a plan for the distribution of the assets of the ministry; or (h) amend, alter or repeal any resolution of the Board which by its terms provides that it shall not be amended, altered or repealed by a committee.

The decisions and recommendations of any Committee shall not be binding on the ministry, but shall be submitted to the President for consideration and approval.

The appointment of any such committee and the authority delegated to it shall not relieve the Board or any individual Director of any responsibility imposed upon it, him or her by these Bylaws, the Articles of Incorporation or by state law.

8.2 Quorum; Manner of Acting

A majority of committee members shall constitute a quorum, and the act of a majority of the committee members present at a meeting at which a quorum is present shall be the act of the committee, provided that at least one Director must be present as part of the quorum.

8.3 Resignation of a Committee Member

Any member of any committee may resign at any time by delivering written notice thereof to one of the Directors of such committee, or by giving oral or written notice at any meeting of such committee. The resignation shall take effect at the time specified therein or, if the time is not specified, upon delivery thereof. Unless otherwise specified in the notice, it is not necessary for the resignation to be accepted in order to be effective.

8.4 Removal of Committee Member

By resolution adopted by a majority of the Directors in office, the Board may remove from office any member of any committee elected or appointed by it with the final approval of the President

ARTICLE 9. OFFICERS

9.1 Number and Manner of Appointment of Officers

The Officers of the ministry shall be a President, a Vice President, a Secretary and a Treasurer, each of whom shall be appointed by the President/Chairman of the Board. Other Officers and assistant Officers may be appointed by the President. The term, authority and duties of such Officers and assistant Officers will be as provided in these Bylaws or by resolution of the Board. Any Officer or assistant Officer may be assigned by the Board any additional title that the Board deems appropriate. Any two or more offices may be held by the same person, except the offices of President and Secretary. All Officers (except Assistant Officers) must be Directors of the ministry.

9.2 Term of Office of an Officer

Unless an Officer dies, resigns, or is removed from office, he or she shall hold office until his/her successor is appointed.

9.3 Resignation of an Officer

Any Officer may resign at any time by delivering written notice to the President, the Vice President, the Secretary or the Board of Directors, or by giving oral or written notice at any meeting of the Board. Any such resignation shall take effect at the time specified therein or, if the time is not specified, upon delivery thereof. Unless otherwise specified in the notice, it is not necessary for the resignation to be accepted in order to be effective.

9.4 Removal of an Officer

Any Officer appointed by the Chairman of the Board may be removed by the Chairman with or without cause, and any Officers (including Assistant Officers) appointed by the President may be removed by the President, with or without cause. However, the removal of any such person shall not adversely affect any contract rights he/she may have.

9.5 Vacancies

Subject to the provision of Section 7.4 regarding the position of President, a vacancy in the office of Vice-President, Secretary or Treasurer shall be filled by the Chairman of the Board. Vacancies in any other Officer or Assistant Officer positions, or a newly created Officer or Assistant Officer position shall be filled by the President.

9.6 President

The President shall be the Chief Executive Officer of the ministry. He/she shall hold his/her position perpetually and may not be voted out of office by successor Directors or, if applicable, by members who are entitled to vote. In general, the President shall perform all duties incident to the office of President and

such other duties as the Board may assign from time to time. He/she shall supervise and control all of the assets, business and affairs of the ministry, and shall preside over meetings of the Board.

The President is authorized to open bank accounts at any banking institution of his/her choice without approval by the Board, and may sign deeds, mortgages, bonds, contracts, or other instruments approved by the Board in situations where Board approval of such transactions is required by these Bylaws, except when the signing has been expressly delegated by the Board or by these Bylaws to some other Officer or agent of the ministry or is required by law to be signed or executed by some other Officer or in some other manner.

The President may appoint such other Officers and agents as he/she shall deem necessary to carry out the purposes of ministry, and they shall hold their offices for such duties as shall be determined from time to time by the President.

9.7 Vice-President

The Vice-President shall preside over meetings of the Board in the absence of the President, and shall be authorized to exercise the duties and powers of the President when the President is unable to do so, as determined by the President him/herself, or otherwise by the Board.

A Vice-President's role shall be to assist the President in any and all functions requested by the President that he/she deems necessary or appropriate to carry out the executive functions of the ministry. By way of example, assignments may include such functions or roles as:

- (a) oversight or leadership of any programs or ministries within the church;
- (b) development of new programs, ministries or outreaches;
- (c) supervision of volunteers or other teams to assist the staff;
- (d) responsibility or oversight for maintenance of church property;
- (e) carrying out pastoral care functions, such as home or hospital visitations; or
- (f) counseling (pre-marital, marital, divorce, grief, or other issues) or oversight of same

9.8 Secretary & Assistant Secretaries

The Secretary shall attend all meetings of the Board of Directors, in person, by conference call, video conference or any other workable means. He/she shall record all of the proceedings of the Board of Directors in an electronic computerized option and/or book to be kept for that purpose and ensure that all records are kept at the main office, physically and/or electronically. The Secretary shall perform other duties as assigned. He/she may give, or cause to be given, notice of all meetings of the Board of Directors, and shall be under the supervision of the President.

9.9 Treasurer & Assistant Treasurer

(a) The Treasurer shall have oversight of the ministry funds and securities donated to the ministry, to make sure that full and accurate accounts of donations, receipts and disbursements are kept in books belonging to the ministry. The Treasurer shall also verify the issuance of receipts of donations to donors with sufficient information for the donor to claim any tax deductions he/she may be entitled to.

The Treasurer shall perform all of the duty's incident to the office of Treasurer and such other duties as from time to time may be assigned to him or her by the President or the Vice President.

(b) **Bookkeeping.** The Treasurer's duties may be done in conjunction with a person or entity chosen by the President to provide bookkeeping services to maintain the daily financial records of the ministry.

However, even if such other person or entity is involved in maintaining the daily financial records, the Treasurer is still fully responsible to assure proper handling of all funds and securities and reporting to the Board.

(d) **Reports.** The Treasurer shall provide the Board an account of all his/her transactions as Treasurer and of the financial conditions of the ministry, at Board meetings and at other times requested by the Board.

(e) **Bond.** If required by the Board, he/she shall give the ministry a bond in such sum and with such surety or sureties satisfactory to the Board for the faithful performance of his/her duties.

(d) **Return of Corporate Records.** Upon the Treasurer's resignation, retirement or removal from office, he/she shall relinquish control of and return all books, papers, vouchers, receipts, money and other property of whatever kind in his/her possession or under his/her control belonging to the ministry.

(e) **Assistant Treasurer.** In the absence or disability of the Treasurer, the duties and powers of the Treasurer shall be performed and exercised by the Assistant Treasurer, or other person assigned by the President or the Chairman. He/she/they shall also perform such other duties and exercise such other powers as the Chairman or President may prescribe.

9.10 Salaries

The salaries, if any, of the Officers and agents shall be determined by the President, but shall be subject to approval by the Board of Directors in accordance with the relevant terms of Article 10.

ARTICLE 10. INTERESTS OF DIRECTORS OR OFFICERS

10.1 Conflict of Interest

Directors and Officers shall disclose to the Board or committee members any information not already known by them but known to the Director to be material to the discharge of their decision-making or oversight functions. This includes but is not limited to any financial interest or other possible conflict of interest which the Director or Officer has directly or indirectly in any person or entity which is a party to a transaction under consideration by the Board.

10.2 Review of Certain Transactions

Prior to entering into any compensation agreement, contract for goods or services, or any other transaction with any person who is in a position to exercise influence over the affairs of the ministry, the Board shall establish that the proposed transaction is reasonable and fair when compared with a similarly situated organization for functionally comparable positions, goods or services rendered.

10.3 Conditions Upon Which Transactions Involving Directors and Officers May Be Approved

When a contract or transaction is being considered by the Board that is between the Ministry and a Director or Officer, or between the Ministry and any other entity in which one or more of its Directors or Officers is/are also a Director or Officer of this ministry, or in which such Directors or Officers have a

financial interest, the following applies: such contracts or transactions shall not be void or voidable solely because of such interest of the Director or Officer, or solely because the Director or Officer is present or participates in the meeting of the Board which authorizes the contract or transaction. or solely because his/her or their votes are counted for such purpose, if:

(a) The material facts as to his/her interest and as to the contract or transaction are disclosed or known to the Board of Directors and the Chairman of the Board in good faith authorizes the contract or transaction; or

(b) The contract or transaction is fair as to the Ministry as of the time it is authorized, approved or ratified, by the Chairman of the Board of Directors.

10.4 Counting an Interested Director for Quorum Purposes

A Director who has in interest in a transaction or other matter as described above may be counted in determining the presence of a quorum at a meeting of the Board of Directors which authorizes a contract or transaction in accordance with this Article.

ARTICLE 11. STATEMENT ON MARRIAGE & SEXUALITY

11.1 Definitions.

We believe that term “marriage” has only one meaning and that is marriage sanctioned by God which joins one man and one woman in a single, exclusive union, as described in the Bible. We believe that God intends sexual intimacy to only occur between a man and a woman who are married to each other. We believe that God commanded that no intimate sexual activity be engaged in outside of marriage between a man and a woman. We believe that any form of sexual immorality, such as adultery, fornication, homosexuality, bisexual conduct, bestiality, incest, pornography or any attempt to change one’s sex, or disagreement with one’s biological sex, is sinful and offensive to God.

11.2 Policy Regarding Marriage and Sexuality.

In order to preserve the function and integrity of the church as the local Body of Christ, and to provide a Biblical role model to church members, attendees and the community, it is imperative that all persons employed by or representing the church in any capacity, including those who serve as volunteers, agree to and abide by this Statement on Marriage and Sexuality and conduct themselves accordingly. We believe that God offers redemption and restoration to all who confess and forsake their sin, seeking His mercy and forgiveness through Jesus Christ. We believe that every person must be afforded compassion, love, kindness, respect and dignity. Hateful and harassing behavior or attitudes directed toward any individual are to be repudiated and are not in accord with Scripture or the doctrines of the church.

ARTICLE 12. ADMINISTRATIVE AND FINANCIAL PROVISIONS

12.1 Loans and Borrowing in General

Except for credit cards to be used for expenses on behalf of the ministry, and purchases made from designated funds for specific purposes such as a car or real estate to be used for the benefit of the ministry, no loans shall be entered into on behalf of the ministry, or any evidence of indebtedness issued

in its name unless authorized by the President and by a resolution of the Board. Such authority may be general or confined to specific instances.

12.2 Loans or Extensions of Credit to Officers and Directors

No loans shall be made, and no credit shall be extended by the ministry to any Officer or Director or any other person.

12.3 Checks, Drafts, Etc.

All checks or demands for money and notes of the ministry shall be signed by the President or a person designated by the President.

12.4 Deposits

All funds of the ministry not otherwise employed shall be deposited as soon as practicable in an account of the ministry, in such banks, trust companies or other depositories as the President selects.

12.5 Fiscal Year

The fiscal year of the ministry is the standard calendar year of January through December, unless otherwise changed by resolution of the Board which amends this section of the Bylaws.

12.6 Annual Report

The President and Treasurer shall present an annual report to the Board of Directors which shows the following items in appropriate detail, as they are relevant:

- a) The assets and liabilities, including any trust funds of the ministry as of the end of the immediately preceding fiscal year.
- b) The principal changes in assets and liabilities including any trust funds during the immediately preceding year, and as compared with the previous year.
- c) The revenue or receipts of the ministry for the immediately preceding year, including separate data for each trust fund held by or for the ministry.
- d) The expenses or disbursements for the immediately preceding year, including separate data for each trust fund, if any, held by or for the Directors.

The details of the report may vary from year to year based on the needs of the ministry and the Board.

ARTICLE 13. BOOKS, RECORDS AND INSPECTION

13.1 Records to be Permanently Retained

The ministry shall permanently keep a copy of the following documents and records, as required by Washington state law:

- (a) Minutes of all meetings of its members (if any) and of its Board of Directors;
- (b) A record of all actions taken by the members (if any) and the Board of Directors by unanimous written consent; and
- (c) A record of all actions taken on behalf of the ministry by a committee of the board.

13.2 Records Required to Have Current Copies

The ministry shall keep a current copy of the following records, as required by Washington state law:

- (a) Its Articles of Incorporation or restated Articles of Incorporation and all amendments to them currently in effect;
- (b) Its Bylaws or restated Bylaws and all amendments to them currently in effect;
- (c) A list of the names and business addresses of its current Directors and Officers; and
- (d) Its most recent annual report delivered to the Secretary of State, as required by Washington state law.

13.3 Accounting Records.

The ministry shall maintain appropriate accounting records.

13.4 Form of Records.

The ministry shall maintain its records in written form or in any other form of a record.

13.5 Where Records are to Be Kept

The records may be maintained at any location, inside or outside of the State of Washington.

13.6 Inspection of Records

There shall be no rights of inspection by the public of any of the ministry's records, other than those available through required public filings with the State. Directors shall have the right to inspect records in accordance with applicable Washington state law.

13.7 Record of Members (if any)

If the ministry ever has members, the ministry or its agent shall maintain a record of its members, in a form that permits preparation of a list of the names and addresses of all members, in alphabetical order by class, showing the number of votes each member is entitled to cast.

Memberships lists may not be obtained or used by any person for any purpose unrelated to a member's interest as a member without the consent of the Board, including but not limited to use for any commercial purpose, or used to solicit cash or other property unless the cash or property will be used solely to solicit the votes of the members in an election to be held by the ministry.

ARTICLE 14. LIMITATION ON A DIRECTOR'S AND OFFICER'S LIABILITY

14.1 General Limitation and Exceptions.

(a) No Director or primary Officer (President, Vice-President, Secretary and Treasurer) shall be liable to the ministry for monetary damages for conduct as a Director or Officer, except for:

- 1) acts or omissions that involve intentional or fraudulent misconduct by the Director or Officer;
- 2) a knowing violation of law by the Director or Officer;
- 3) any transaction from which the Director or Officer will personally receive a benefit in money, property or services to which the Director or Officer is not legally entitled; or
- 4) violation of any other standard of conduct set forth in these Bylaws which results in improper benefit to the Director or Officer or other damages to the ministry.

(b) A Director's or Officer's liability shall be limited to the fullest extent allowed by Washington state law in effect at the time of the act or omission in question, or at the time the ministry seeks to hold a Director or Officer liable, whichever affords the Director the greatest protection, unless otherwise limited by these Bylaws or by state law.

(c) In the event this Article in the Bylaws is later amended or repealed, such change will not adversely affect any right or protection of a Director or Officer that existed at the time of that change relating to an act or omission that took place before that change.

14.2 Not Liable for Corporate Debts/Liabilities. The private property and assets of the Directors and Officers of the ministry shall not be subject to the payment of any ministry debts, nor shall the Directors or Officers of the ministry become individually liable or responsible for any debts or liabilities of the ministry that were properly entered into on behalf of the ministry.

ARTICLE 15

INDEMNIFICATION OF DIRECTORS, OFFICERS AND OTHER PERSONS

The ministry shall indemnify Directors, Officers, employees and other agents acting on behalf of the ministry under the following terms, conditions and circumstances.

15.1 Directors and Officers

Subject to conditions set forth in this Article and the following Article 16 relating to indemnification of the Treasurer, the ministry shall advance funds or indemnify each of its Directors and primary Officers (as defined above in section 14.1(a)) against expenses, (including attorneys' fees), judgments, fines, settlements and other amounts actually and reasonably incurred in connection with any proceeding or legal action arising by reason of the fact that such person is or was an agent acting on behalf of the ministry, other than an action by or in the right of the ministry against such Director or Officer. This advancement of funds or indemnification shall also extend to

- (a) a Director or Officer who was serving at the request of the ministry as a director or officer of another ministry, partnership, joint venture, trust or other enterprise, while acting on behalf of that other entity;
- (b) a Director or Officer who is threatened to be made a party to a lawsuit, or is called as a witness in a legal action or proceeding, arising from their role as a Director or Officer of the ministry; and
- (c) a person who is no longer a Director or Officer and shall inure to the benefit of his or her heirs, executors and administrators.

15.1.1. Conditions: Standard of Conduct

In order to be entitled to indemnification under this Article, a Director or Officer must have acted in good faith and in a manner he/she reasonably believed to be in the best interests of the ministry, or not opposed to such interests. In a criminal case, the Director or Officer must have had reasonable cause to believe his/her conduct was lawful. No such indemnification shall be made with respect to any claim,

issue or matter as to which the Director or Officer is adjudged to be liable for negligence or misconduct in the performance of his/her duties to the ministry.

The termination of any action, suit or proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith or not in a manner which he/she reasonably believed to be in, or not opposed to, the best interests of the ministry. Such a terminations of action shall also not create a presumption that the person acted unlawfully.

15.1.2 Determination Whether Standard of Conduct Was Met

Whether or not a Director or Officer has met the standard of conduct in the preceding section in this Article may be determined by the other Directors of the Board or upon application to the court in which an action was adjudicated. If made by the Board, the determination must be made (a) by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding, or (b) if such quorum is not obtainable, then by a written opinion by independent legal counsel selected by the majority of a Board where a quorum of disinterested Directors is present. Even if a quorum is obtainable, the disinterested Board members may still choose to have the determination made by independent legal counsel instead of by themselves.

If application is made to the court, the court may determine, in view of all relevant circumstances, that such person is fairly and reasonably entitled to be indemnified for such expenses, to the extent the court deems proper.

15.1.3 Expenses in Advance of Final Disposition

Expenses incurred in defending a civil or criminal action, suit or proceeding of the kind described in other sections of this Article shall be paid by the ministry in advance of the final disposition of the matter, but subject to an agreement by the person seeking indemnification to repay such amounts advanced if it is ultimately determined that he/she was not entitled to be indemnified by the ministry, or only to a lesser extent than the amount of funds paid in advance.

15.1.4

Nothing in these Bylaws shall be construed as limiting the power or obligation of the ministry to indemnify any person in a way that is not permitted by the Washington nonprofit corporation law then in effect.

15.1.5 Indemnification Related to Enforcement of Indemnification Rights

The ministry shall also indemnify any Director or Officer against expenses, including attorney's fees, actually and reasonably incurred by him/her in enforcing any right to indemnification under this Article, under the Washington nonprofit corporation law then in effect.

15.1.6 Reliance on Indemnification Rights

Any person who shall serve as a Director or Officer of the ministry or who shall serve at the request of the ministry as a Director, Officer, employee or agent of another ministry, partnership, joint venture, trust or other enterprise, shall be deemed to do so with knowledge of and in reliance upon the rights of indemnification provided in this Article, and the nonprofit corporation law of the State of Washington in effect at the time the actions in question were taken.

15.2 Indemnification of Employees and Other Agents

The Board of Directors may, at its discretion, on a case-by-case basis, provide indemnification and pay expenses in advance of the final disposition of a proceeding or legal action to any employee or other agent of the ministry with respect to an issue arising from their conduct while acting for or on behalf of the ministry. The terms of any indemnification and advancement of funds shall be determined by the Board of Directors, unless otherwise provided in these Bylaws.

15.3 Insurance

The ministry may obtain insurance to protect itself and any Director, Officer, trustee, employee or other agent of the ministry, against any expense, liability or loss resulting from any act or failure to act in the person's capacity as a Director, Officer, trustee, employee or other agent of the ministry.

15.4 Non-Exclusivity of Rights

Rights to indemnification under this Article and the payment of expenses in advance of final disposition of a matter shall not be exclusive of any other right a person may have or later acquire under any law, the Articles of Incorporation, these Bylaws, or by a majority vote of disinterested Directors where a quorum is present.

ARTICLE 16. INDEMNIFICATION OF FINANCE COMMITTEE MEMBERS AND TREASURER

16.1 Right to Indemnification

The ministry shall indemnify any voluntary or paid member of its Finance Committee and its Treasurer against and for any expense, fine, penalty, tax liability or similar item or cost, or the expense actually and necessarily incurred by him or her in connection with the defense of any action, suit or proceeding in which he or she is made a party by reason of being or having been a Finance Committee member or Treasurer, except in an action, suit or proceeding in which he or she is adjudged to be liable for negligence or misconduct in the performance of duty.

16.2 Definition

"Negligence or misconduct in the performance of duty" shall not include mistakes in calculation, mistakes in filings or mistakes in connection with the processing or preparation of the ministry's payroll, accounting or books and records unless any such mistake constitutes or is attributable to gross neglect in the performance of such person's duty as a member of the Finance committee or as Treasurer.

16.3 Reimbursement for Costs of Settlement

The ministry may also reimburse any such member of the Finance Committee and the Treasurer the reasonable costs of settlement of any such action, suit or proceeding, including administrative proceedings involving the ministry brought by any government agency. Such reimbursement is conditioned on a determination by a majority of a committee composed of Directors not involved in the matter in controversy (whether or not a quorum) that (a) it is in the best interests of the ministry that such settlement be made and (b) that the person involved was not guilty of negligence or misconduct.

16.4 Non-Exclusivity of Rights

The above rights of indemnification and reimbursement are not exclusive of any other right to which such Finance Committee member or Treasurer may be entitled under any Bylaw, agreement or otherwise.

ARTICLE 17. NOT A MEMBERSHIP MINISTRY

This ministry is a nonmember ministry and therefore shall have no members or members with voting rights. All voting rights reside in the Board of Directors. Neither regular attendance at or participation in church functions nor contributions to the church, regular or otherwise, shall in in way entitle any person to membership rights in the church or ministry.

ARTICLE 18. DISTRIBUTION UPON DISSOLUTION

18.1. Payment of Liabilities.

Upon the dissolution of the ministry, it shall pay or make arrangements for payment of all of its legal liabilities.

18.2 Distribution of Assets

All remaining assets shall be distributed for one or more exempt purposes to one or more exempt churches or religious corporations whose purposes and core values are similar to those of this ministry. Priority should be given to churches or religious corporations that claim the same filing and tax exemptions as this ministry under 26 U.S. Code sections 508 (c)(1)(A) and 6033(a)(3), or a corresponding successor code section; however, distribution may also be made to exempt churches and religious corporations whose tax-exempt status has been recognized under 26 U.S. Code section 501(c)(3). Allowable distributions shall include those permitted under the Washington Nonprofit Corporation Act then in effect.

18.3. Distribution of Any Remaining Assets

If any assets remain, their distribution shall be determined by a court of competent jurisdiction of the county in which the principal office of the ministry is then located, for the exempt purposes stated above. The court shall then distribute the assets exclusively for such purposes or to such organization(s) as that court shall determine is/are organized and operated exclusively for the exempt purposes stated above.

ARTICLE 19. CERTIFICATION

I certify that the foregoing is a true and correct copy of the Bylaws of the above-named ministry, duly adopted by the Board of Directors.



Signature/Title

March 18 2022

Date



FILING SUCCESSFUL - Beneficial Ownership Information Report (BOIR) Status

Submission Information	
Status	FILING SUCCESSFUL
BOIR ID	50000001587564
Submission Tracking ID	BOIRorhbmlndZwpXuWGI
Received Timestamp (UTC)	2024-04-21T16:49:33Z
Reporting Company FinCEN ID	

Submitter Information	
First name	SANTIAGO
Last name	VITAGLIANO
E-mail address	Santiago@savigroup.com

Validation Information	
Code	Description
No validation errors	

#50000001587564 - Beneficial Ownership Information Report (BOIR) Transcript

Filing Information	
Type of filing	Initial report
Date prepared (assigned upon finalization)	04/21/2024

Reporting Company Information	Back to top
Request to receive FinCEN Identifier (FinCEN ID)	
Foreign pooled investment vehicle	
Reporting Company legal name	SAVI MINISTRIES LLC
Alternate name (e.g. trade name, DBA)	
Tax Identification type	EIN
Tax Identification number	881246624
Country/Jurisdiction (if foreign tax ID only)	
Country/Jurisdiction of formation	United States
State of formation	Florida
Tribal jurisdiction of formation	
Name of the other Tribe	
State of first registration	
Tribal jurisdiction of first registration	
Name of the other Tribe	
Address (number, street, and apt. or suite no.)	3200 N OCEAN BLVD APT 1506
City	FORT LAUDERDALE
U.S. or U.S. Territory	United States
State	Florida
ZIP Code	33308
Existing Reporting Company	

#50000001587564 - Beneficial Ownership Information Report (BOIR) Transcript

Company Applicant Information		Back to top
FinCEN ID		
Individual's last name	VITAGLIANO	
First name	SANTIAGO	
Middle name	OSCAR	
Suffix		
Date of birth	03/04/1972	
Address type	Residential address	
Address (number, street, and apt. or suite no.)	3200 N OCEAN BLVD APT 1506	
City	FORT LAUDERDALE	
Country/Jurisdiction	United States	
State	Florida	
ZIP/Foreign postal code	33308	
Identifying document type	State-issued driver's license	
Identifying document number	V324794-72-084-0	
Country/Jurisdiction	United States	
State	Florida	
Local/tribal		
Other local/Tribal description		
Identifying document image	Santiago Vitagliano Driver License FL Jan 2022.jpeg	

#50000001587564 - Beneficial Ownership Information Report (BOIR) Transcript

Beneficial Owner Information	Back to top
Parent/Guardian information instead of minor child	
FinCEN ID	
Exempt entity	
Individuals's last name or entity's legal name	VITAGLIANO
First name	SANTIAGO
Middle name	OSCAR
Suffix	
Date of birth	03/04/1972
Address (number, street, and apt. or suite no.)	3200 N OCEAN BLVD APT 1506
City	FORT LAUDERDALE
Country/Jurisdiction	United States
State	Florida
ZIP/Foreign postal code	33308
Identifying document type	State-issued driver's license
Identifying document number	V324794720840
Country/Jurisdiction	United States
State	Florida
Local/tribal	
Other local/Tribal description	
Identifying document image	Santiago Vitagliano Driver License FL Jan 2022.jpeg



VI. Organizational Structure

SAVI Ministries Endowment Foundation Organizational Structure

